Date: July 23, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

NSE Symbol: **IRISDOREME**

Sub: Corrigendum to the Notice calling the Extra-Ordinary General Meeting of the Company scheduled to be held on Monday, August 3, 2026.

Dear Sir/Madam,

This is in continuation to our intimation dated **Friday, July 10, 2026**, wherein it was informed that the Company has duly sent / dispatched, the Notice calling Extra- Ordinary General Meeting **("EGM")** of the Equity Shareholders of the Company on **Monday, August 3, 2026**.

We wish to inform that the Company will dispatch today, i.e., **Thursday, July 23, 2026**, a Corrigendum to the Notice of EGM **("Corrigendum")**, by electronic mode to those shareholders to whom the Notice of EGM dated July 10, 2026, was sent by the Company.

This Corrigendum is being issued to inform the Members of the Company about issuance of a updated valuation report dated July 21, 2026, taking into account the Audited Financial Statements of Infinia Lifestyle Private Limited which was originally prepared basis provisional financials of Infinia Lifestyle Private Limited.

Please note that there is no change in the fair valuation of equity shares of Iris Clothings Limited or the swap ratio proposed in the EGM Notice on account of the revised valuation report.

Except as detailed in the attached Corrigendum, all other terms and contents of the Notice shall remain unchanged. This corrigendum is being uploaded on the website of the Company at www. irisclothings.in, as well as on the websites of the National Stock Exchange of India Limited (NSE) at www.nseindia.com, where the shares of the Company are listed.

You are requested to take the above information on record.
Thanking you,
Yours faithfully,

Santosh Ladha
Digitally signed by Santosh Ladha
Date: 2026.07.23 12:19:48 +05'30'

Name: Santosh ladha
Designation : Managing Director
DIN : 03585561
Encl: As above

Iris Clothings Limited
103/24/1, Foreshore Road, Howrah 711 102, India
+91 33 2637 3856 / 2640 4674 | info@irisclothings.in
irisclothings.in
CIN: L18109WB2011PLC166895

Corrigendum to the Notice of the Extra Ordinary General Meeting dated Friday, July 10, 2026

Dear Member(s),

This is with reference to the Notice of Extra Ordinary General Meeting dated **July 10, 2026 ("EGM Notice")** issued to the members of Iris Clothings Limited **("Company")** for convening of the Extra-Ordinary General Meeting **("EGM")** of the Equity Shareholders of the Company on **Monday, August 3, 2026** at **11:00 AM (IST)** through **Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').**

The aforesaid Notice calling the EGM of the Company was duly sent / dispatched to the shareholders of the Company on **Friday, July 10, 2026**, in due compliance with all the applicable provisions of the Companies Act, 2013 and Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable guidelines/ circulars issued by Ministry of Corporate Affairs **("MCA Circulars")** and Securities and Exchange Board of India **("SEBI Circulars")**.

In accordance with Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had submitted applications the National Stock Exchange of India Limited **("NSE")** seeking in-principle approval for the proposed preferential issue of equity shares of the Company, as set out in Item No. 1 of the EGM Notice read together with the explanatory statement thereto.

Subsequently, NSE, vide its letter bearing reference no. NSE/LIST/56277 dated July 17, 2026, advised the Company to update the Valuation Report dated **July 8, 2026** basis audited financial statements of Infinia Lifestyle Private Limited **("Target Company")** which was originally prepared basis provisional financial statements for the period from 1st April, 2025 to 31st March, 2026 **("FY26")**.

Accordingly, the valuer has issued updated Valuation Report dated **July 21, 2026**, basis the audited financial statements of the Target Company for FY26.

Please note that there is no change in the fair valuation of equity shares of the Target Company or Iris Clothings Limited or the swap ratio proposed in the EGM Notice on account of the updated valuation report.

A copy of the updated valuation report can be accessed at:
https://www.irisclothings.in/investor-information.php

The Company, through this communication wishes to bring to the notice of the members, following consequent changes to the EGM Notice, as detailed below:

ITEM NO. 1: ISSUE OF EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS TO THE PROPOSED ALLOTEES

Necessary information or details as required in respect of the proposed issue of Equity Shares in terms of applicable provisions of the Companies Act, 2013 read with related Rules thereto and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are as under:

3. Basis or justification for the price (including premium, if any) at which the offer or invitation is being made:

The value of Equity Share of the Company and Infinia Lifestyle Private Limited has been derived as per Valuation Report being prepared by Mr. Anurag Singal, Registered Valuer entity having IBBI Registered Valuer Number IBBI/RV/06/2022/14679 in accordance with the requirements of the SEBI ICDR Regulations and Companies Act, 2013.

The Valuation Report is hosted on the Company's website and is accessible at link: *https://www.irisclothings.in/investor-information.php*

13. Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer and name and address of valuer who performed valuation:

The proposed issue is for consideration other than cash to acquire 51% equity shares in Infinia Lifestyle Private Limited and shall be allotted to the Sellers of shares of Infinia Lifestyle Private Limited.

The Valuation Report obtained from Mr. Anurag Singal, in his capacity as an Independent Registered Valuer (IBBI/RV/06/2022/14679) is based on the following three methods:

a) Income Approach – Discounted Cash Flow Method,
b) Market Approach i.e. Comparable Method & market price method (10 Day VWAP/90 DAY VWAP) and
c) Cost Approach – Net Asset Method (as per SEBI guidelines).

Further, the Valuation Report is hosted on the Company's website and is accessible at link:
https://www.irisclothings.in/investor-information.php

Save and except as set out above, all other particulars and details set out in the EGM Notice remain unchanged. This corrigendum shall form an integral part of and should be read in conjunction with the EGM Notice dated July 10, 2026, which has already been circulated to members of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also available on the website of the stock exchanges i.e., National Stock Exchange of India Limited at www.nseindia.com and on the website of the Company at https://www.irisclothings.in/investor-information.php

This Corrigendum is being sent electronically to all the registered members as on the cut-off date, i.e., Friday, **July 3, 2026**.

Thanking you,
Yours faithfully,
For Iris Clothings Limited

Santosh Ladha
Digitally signed by Santosh Ladha
Date: 2026.07.23 10:14:13 +05'30'

Name: Santosh Ladha
Managing Director
DIN - 03585561

Place: Howrah
Date: 23rd July,2026