

Date: 14th December, 2024

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

COMPANY NAME: IRIS CLOTHINGS LIMITED

NSE SYMBOL: IRISDOREME

Sub: Outcome of the meeting of Board of Directors held on December 14, 2024 of IRIS CLOTHINGS LIMITED

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 please find below herewith the outcome of Board Meeting of the Company held today i.e. 14th day, December, 2024 which commenced at -12:30 P:M and concluded at 3:45 P:M at the Registered Office of the Company.

The following matter was considered;

In furtherance to the outcome of the Board meeting held on July 24, 2024 approving raising of funds, the Board of Directors have approved to issue, offer and allot of equity shares on right issue basis of the face value of Rs.2 each to the holder of the equity shares as on record date to be determined by the Board of Directors at later stage, for cash and for on aggregate amount up to Rs. 5,000 Lakhs (Rupees Five thousand Lakhs only) to the eligible equity shareholders, subject to necessary approvals and consents as may be required and compliance of applicable laws, including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI LODR Regulations, as amended, and the Companies Act, 2013, as amended. ("**Rights Issue**").

Further the Board of Directors have considered and approved the filing of Draft Letter of Offer with Stock Exchange for raising funds through issuance and allotment of equity shares for an amount not exceeding Rs. 5,000 Lakhs to the eligible equity shareholders of the Company on the Rights Basis in such proportion and such other terms and price as may be decided by the Board at a later date, as on record date (to be notified subsequently), in accordance with the applicable laws including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time.

Kindly take the above information on your records.

Thanking You

Yours faithfully,

For IRIS Clothings Limited

Santosh Digitally signed
by Santosh Ladha
Ladha Date: 2024.12.14
15:48:24 +05'30'

Santosh Ladha
Managing Director
DIN: 03585561

Iris Clothings Limited

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