



Date: 12th May, 2026

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai-400051
NSE Symbol: IRISDOREME

Sub: Investor Presentation (Revised)
Ref: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, enclosed please find herewith a revised copy of Investor Presentation with respect to the Audited Financial Results for the quarter and year ended 31st March, 2026.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For Iris Clothings Limited

Santosh Ladha
Managing Director
(DIN: 03585561)

Encl: As above

Iris Clothings Limited

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irisclothings.in

CIN: L18109WB2011PLC166895



INVESTOR PRESENTATION





Well established brand with PAN India presence



1 Brand



Online Presence



216 Distributors



Present in 26 States



36,000 Piece Installed Capacity/Day



13 Units
Manufacturing (10)
Dispatch (2)
Corporate Office (1)



1,760 Employees



7 EBOs in East India

Vision 2030



Biggest
Kidswear Brand

300
Distributors

300+
Established Brand Outlets



20,000+
Retail Touchpoints in India

3M+
Direct consumers





Renowned brand in kids apparel

	Establishment phase 2004-2013	Well established listed kids apparel brand 2014-2023	Vision 2030: going direct to consumer 2024 & beyond
Business Model	Manufacturing Retail B2B	Manufacturing RetailB2B E-commerce B2B	Manufacturing Retail B2B E-commerce B2B Retail D2C E-commerce D2C
Manufacturing Capacity	35,000 sq. ft. 8,000 Pieces Per Day	1,25,000 sq. ft. 33,000 Pieces Per Day	3,00,000 sq. ft. 1,20,000 Pieces Per Day
Market Reach	20 Distributors 13 States	170 Distributors 26 States 7 Countries (Exports)	300 Distributors 300+ EBOs 12 Countries (Exports)
Brand			
Products Introduced	T-shirts, Dresses	Loungewear, Winterwear Bottomwear	Innerwear, Sportswear, Infant Accessories, Infant Collection
	Consumer Sales	Rs. 35+ crores in FY13	Rs. 250+ crores in FY24

Establishment phase

2004–2013

Manufacturer for
kids' comfort clothing



Started as kids' clothing manufacturer, growing through focus on quality

Manufacturing Facilities

Manufacturing facility in Howrah with a capacity of 8,000 pcs.



Founded in Kolkata, West Bengal

Started as a proprietary firm engaged in contract manufacturing for other brands

Market Reach

Added 20 distributors in the first 10 years, established presence in 13 states



Expanded reach & geographical footprint at a fast pace

Established 2000+ retail touchpoints

Product Branding

Started selling under our own brand



Launched own brand **DOREME** within a year of starting operations

All products are sold under the brand



Strategy

Focus on offering high quality at affordable prices



Focus on offering high quality at affordable prices

Sourcing quality raw materials for manufacturing

High-quality printing

Focus on Offering Quality Products at Affordable Prices

Growth Phase

2014–2026

Well-established listed
kids' apparel brand with
consumer sales of
almost

Rs. 300
crores



Manufacturing facilities expanded to

13 Units

Manufacturing (10)
Dispatch (2)
Corporate Office (1)

Manufacturing excellence has been one of our biggest strengths

Total Installed Capacity
36,000 Pieces/Day

Area of Installed Capacity
1,45,000 sq. ft.



Foreshore Road, Howrah

Corporate Office with 6 units for stitching, Embroidery, and finishing, fully automated machines from Japan and from other renowned indigenous brand.



Pachla, Howrah

First fully modernised stitching and finishing unit with online processes.

Locational advantage in terms of skilled labour and raw material availability.



Uluberia, Howrah

Consolidates all the manufacturing activities in a single location.

Imported advanced machinery from USA & Italy to minimise lead time and guarantee high printing quality for long-lasting products. Upgraded print and finish for quality and speed.



Srijan Industrial Park, Bombay Road

3rd fully modernised stitching & finishing unit with online processes.

2 units for dispatch.

Product portfolio enhanced across categories

Brand **DOREME** offers a wide range of apparel for infants, toddlers, and junior boys and girls that suit both their indoor and outdoor requirements.

Kids (0-5 years)

- Dresses
- Tops
- T-shirts
- Trousers
- Shorts
- Nightwear
- Sweatshirts

Price from
Rs. 90 to Rs. 1,500

Girls (6-16 years)

- Dresses
- Tops
- T-shirts
- Trousers
- Shorts
- Loungewear
- Sweatshirts
- Hoodies
- Nightwear

Price from
Rs. 240 to Rs. 2,000

Boys (6-16 years)

- Tops
- T-shirts
- Trousers
- Shorts
- Loungewear
- Sweatshirts
- Hoodies
- Nightwear

Price from
Rs. 240 to Rs. 2,000



DOREME
x **Disney**

- T-shirts
- Sweatshirts
- Nightwear
- Loungewear
- Hoodies

Price from
Rs. 290 to Rs. 2,500

Collaboration with Disney certifies process & stringent quality control...

Leveraging opportunities through disney alliance & in-house expertise

Licensing Agreement with Disney

Strategic Partnership that allows IRIS to design and sell apparel featuring beloved characters from Disney & Marvel universe.

Initiative aimed at enhancing customer experience, offering products that combine quality and style of IRIS.

FAMA Approval for Manufacturing

Received FAMA approval to manufacture Disney products, opening export opportunities and collaboration with renowned brands for manufacturing.



...Helps in premium market positioning

Premium Pricing Capability:

Exclusive nature of the licensing agreement allows customers to pay premium price for products contributing to higher profit margins.

Disney Licence Helps to:

1 _____
Diversify product line with various Disney franchises

2 _____
Increase sales through popular character demand

3 _____
Enhance reputation via Disney's trusted brands

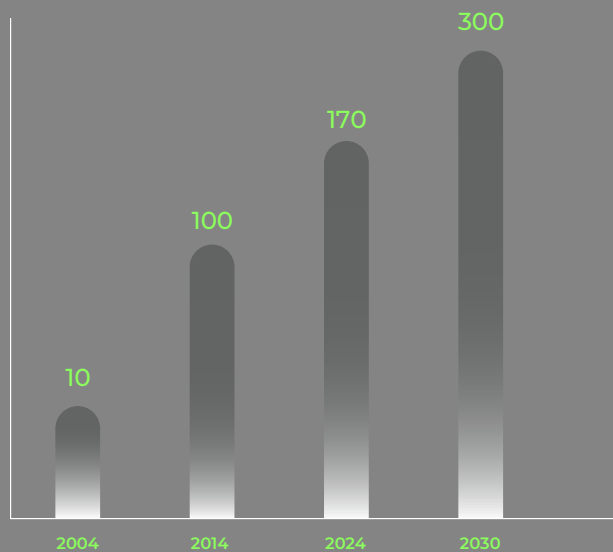
4 _____
Boost brand recognition with Disney's global appeal

5 _____
Offer competitive edge with exclusive content

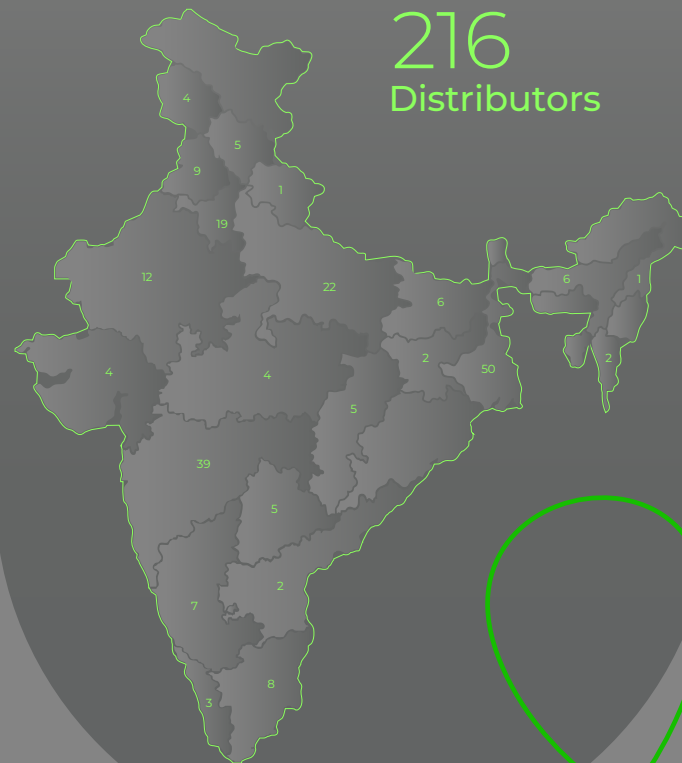
6 _____
Expand marketing reach with character-driven campaigns

Strengthen distribution network

Distributors Trend



Domestic



Export

Portugal

Nepal

Mozambique

Saudi Arabia

Africa

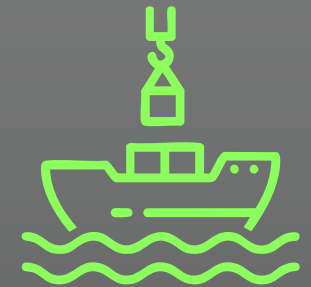
UAE

Middle East

Philippines

Sri Lanka

9 Countries



Exports under  DOREME Brand

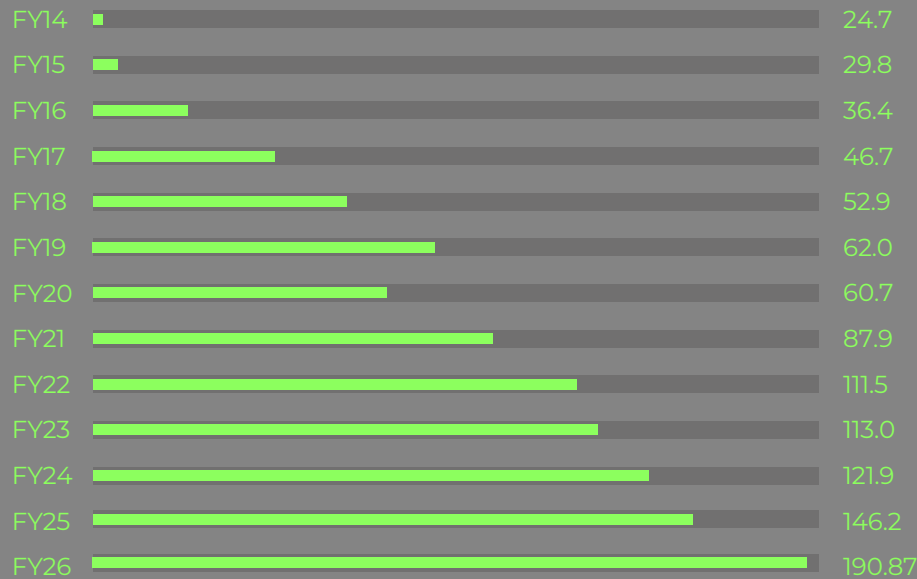
Spreading Brand Awareness

Financial growth in-line with business growth

Consumer
Sales of almost
Rs. 300 crores

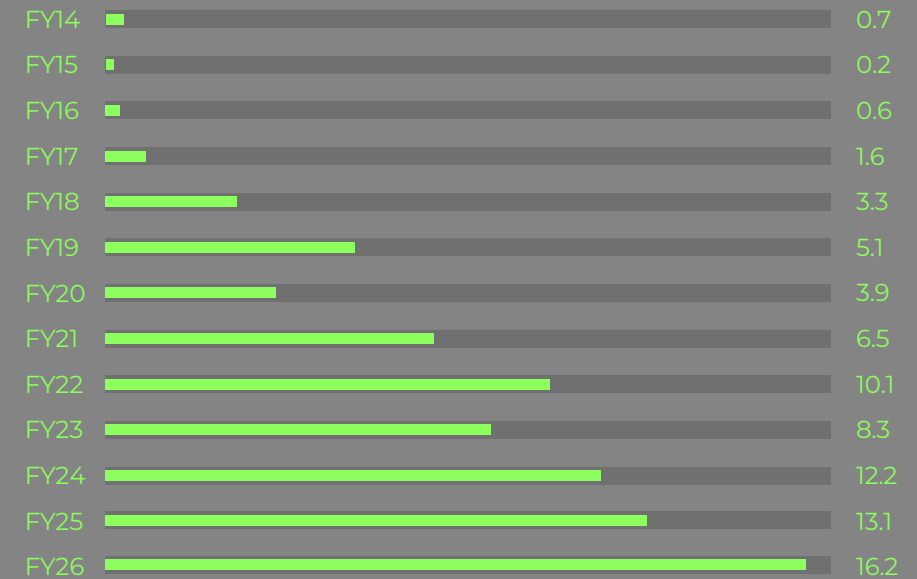
Revenue from Operations (Rs. In Crores)

CAGR 19%



Profit After Tax (Rs. In Crores)

CAGR 30%



2025 & Beyond

VISION

2030



20,000+
Retail Touchpoints
in India




Biggest
Kidswear Brand

DOREME D2C strategy

EBOs-Retail Business Model

EBOs in Clusters

- Cluster model strategy to enhance  brand presence citywide.
- Aims to enhance brand recognition by initially opening stores in the eastern regions where presence is limited, followed by an expansion into the well established western regions.

Ownership Model (COCO & FOCO)

- EBOs in Company Owned Company Operated (COCO) model to have first-hand experience of operations.
- Continue with only COCO model for a couple of years and/or ~80 stores.
- Considering high interest from existing distributors in franchise opportunities, plans to launch its franchise stores after FY26.
- Franchise will be Franchise Owned Company Operated (FOCO) model.

online retail business model

Online **D2C Strategy**



Build a strong brand-owned website with seamless UI, data-driven personalization, influencer-led marketing, and retention via loyalty programs to maximize margins and customer lifetime value.

Marketplace Strategy



Leverage marketplaces for reach, optimized listings, high reviews, sponsored ads, and exclusive SKUs to scale visibility, credibility, and consistent revenue flow.

EBO store design



Standardised store design



Better layout identification



Improvements based on market feedback



Good experience in existing store, celebrating one year.



For the past two years, there has been a focused effort on expanding the retail footprint.



This ongoing retail roll-out strategy indicates a long-term commitment to increasing the brand's presence in the market.



Continuously updating and diversifying the range of products offered to consumers.



Enhanced merchandise in store

Infantwear category share to increase

IRIS has recently launched woven night suits.

Launch of new products like innerwear and nightwear in FY26.

Sportswear category share to grow

The newly introduced sportswear line in FY24 is expected to contribute higher in FY26.

Launch of niche products like kids' winter sportswear.

Disney products range to expand

Category expansion in Disney products such as Disney winterwear collection, which saw strong demand, is set to boost the revenue.

Expansion of product portfolio

- Travel Wear & Cord sets
- Sportswear, Innerwear, Infant Accessories, Denim Pants & Woven Pants
- Outsource few products like jeans etc.



Expansion of manufacturing capacity

Through Brownfield, Greenfield and OEMs



Brownfield Expansion



Focusing on debottlenecking in existing facilities to increase the current capacity utilisation of 75%



Addition of modern sewing machines every year to enhance productivity and introduce new line of apparel every year

Greenfield Expansion



Planned growth of Retail B2B business and EBOs roll out will require incremental manufacturing capacity



Planning construction of facility of 200,000 sq. ft. at an estimated capital outlay of Rs. 50 crores in West Bengal

OEMs



Outsourced manufacturing of certain product categories to reputed manufacturing companies to optimise investment in manufacturing

Driven by Excellence

Success Propelled by
Leadership & Management



“ Iris Clothings Limited was steered to success by a proficient management team, led by founder and visionary Santosh Ladha. Powered by his expertise and dynamic approach, the dedicated team helps foster innovation, inspire excellence, and lead Iris to be a celebrated name in the industry. ”

Founder & Visionary
Santosh Ladha

Financial Highlights



Q4 FY 26 P&L Statement Highlights (Consolidated)

Particulars (Rs. Mn)	Q4 FY26	Q4 FY25	YoY (%)	FY26	FY25	YoY (%)
Revenue from Operations	604.8	402.0	50.4%	1908.7	1462.7	30.5%
Other income	2.3	1.2		3.1	3.1	
Total Income	607.1	403.3	50.5%	1911.8	1465.8	30.4%
COGS	343.3	208.4		1137.1	766.3	
Gross Profit	263.8	194.9		774.7	699.5	
Gross Profit Margin (%)	43.5%	48.3%		40.5%	47.7%	
Employee Benefit Expense	74.7	59.8		255.6	244.0	
Other Expense	78.8	52.8		224.7	172.3	
EBITDA	110.4	82.3	34.1%	294.4	283.1	4.0%
EBITDA Margin (%)	18.2%	20.4%		15.4%	19.3%	
Depreciation	12.7	10.1		46.6	63.0	
EBIT	97.6	72.1		247.8	220.2	
Financial Costs	8.9	10.9		26.7	42.0	
Exceptional Items	-	-		0.0	0.0	
PBT	88.7	61.2		221.1	178.2	
Tax	24.3	16.4		59.2	46.9	
PAT	64.3	44.8	43.5%	161.9	131.2	23.4%
PAT Margin (%)	10.6%	11.1%		8.5%	9.0%	

Statement of Assets and Liabilities (in Rs. Mn)

Particulars	FY25	FY26
Total non-current assets	297.34	445.97
Inventories	697.06	760.13
Trade Receivables	529.71	722.93
Cash & Cash Equivalents (Incl. Bank Balances)	16.04	26.71
Total Current Assets	1,270.32	1,591.26
Total Assets	1,567.66	2,037.23
Equity	822.84	1,417.59
Lease Liabilities	113.32	120.44
Total Non-current liabilities	113.32	120.44
Short-term Borrowings	375.16	200.61
Trade Payables	216.59	246.81
Total Current Liabilities	631.50	499.19
Total Equity & Liabilities	1,567.66	2,037.23

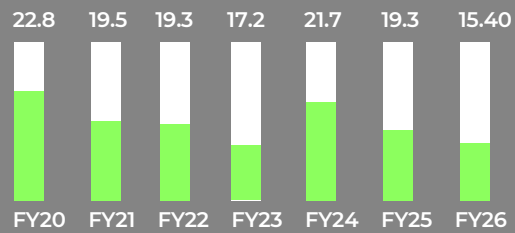
Statement of Cash Flow (in Rs. Mn)

Particulars	FY25	FY26
Cash Flow from Operating Activities		
Net Profit before Tax and Extra-ordinary Items	178.155	221.102
Adjustments for:		
-Depreciation	62.980	46.607
-Finance Cost	42.011	26.677
-Interest Income	(1.895)	(0.687)
Operating Profit Before Working Capital Changes	281.251	293.699
Adjustments for:		
-Trade Payables	41.703	35.992
-Trade and other Receivables	(174.873)	(280.265)
-Inventories	(77.875)	(63.069)
Cash Generated from Operations :	70.206	(13.643)
-Direct Taxes Paid	(44.858)	(53.399)
Net Cash generated from Operating Activities	25.348	(67.042)

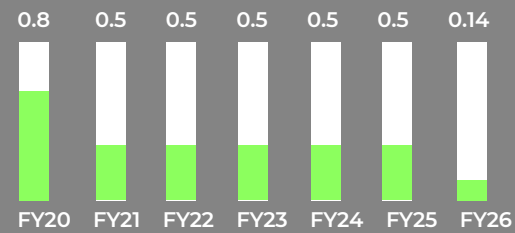
Particulars	FY25	FY26
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Net)	(8.448)	(167.730)
Term Deposit other than cash equivalents	6.918	(0.515)
Interest Received	1.895	0.687
	0.365	-167.558
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Right Issue	-	475.829
Issue Expenses (Right & Bonus Issue)	-	(42.999)
Proceeds from Short Term Borrowings	31.038	(174.546)
Lease Rent Paid	(26.116)	4.008
Interest Paid	(30.294)	(26.678)
	(25.372)	235.614
Net Increase/(Decrease) in Cash and Cash Equivalents	0.341	1.015
Opening Cash and Cash Equivalents	0.419	0.760
Closing Cash and Cash Equivalents	0.760	1.775

Ratio analysis

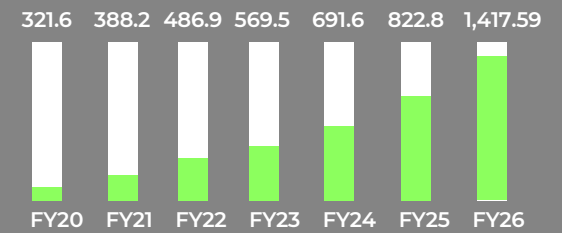
EBITDA Margin (in %)



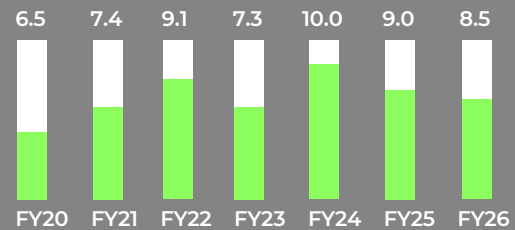
Debt-to-Equity (in X)



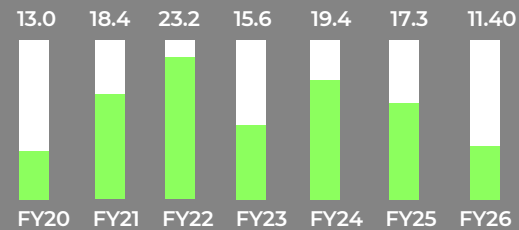
Networth (Rs. in Mn)



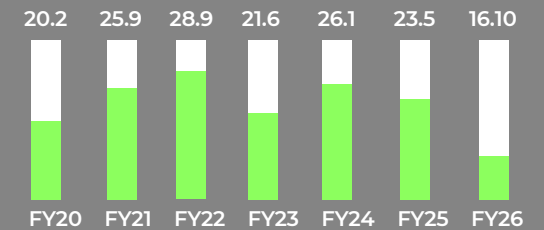
Net Profit Margin (in %)



Return on Equity (%)



Return on Capital Employed (in %)



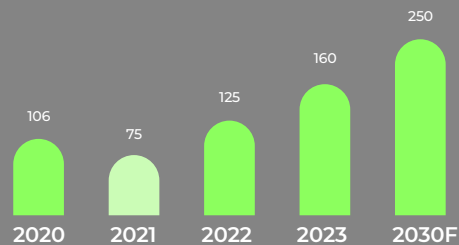
Annexures



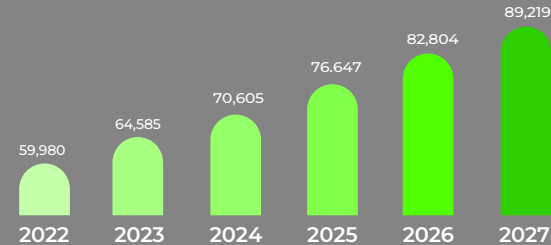
Garment Industry—Opportunities Ahead

Textile & Apparel Market to pick up post hit from macro-headwinds

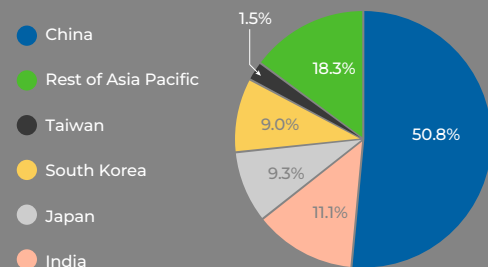
Domestic Textile & Apparel Market (\$ Billion)



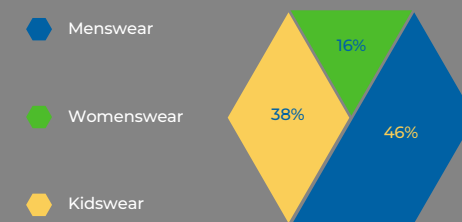
Indian Apparel Retail Industry Forecast (\$ Million)



Indian Apparel Industry, Geography Segmentation



Indian Apparel Industry, Category Segmentation



Benefit for IRIS Clothings

Rapid retail expansion across India



Increase in demand of competitive new offerings by IRIS



Enhancement in distributor network



Increasing capacity utilisation by approximately ~10%



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Thank You!



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