



Date: 8<sup>th</sup> July, 2026

To  
The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra(E),  
Mumbai-400051  
**NSE Symbol - IRISDOREME**

Dear Sir/Madam,

**Sub: Press Release**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release dated 8<sup>th</sup> July, 2026.

We request you to kindly take this on record.

Thanking You,

Yours Faithfully,  
For **Iris Clothings Limited**

**Santosh**  
**Ladha**

Digitally signed by  
Santosh Ladha  
Date: 2026.07.08  
13:52:46 +05'30'

**Santosh Ladha**  
**Managing Director**  
**(DIN: 03585561)**

*Encl: As Above*

**Iris Clothings Limited**

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## Iris Clothings to Acquire 51% Stake in Infinia, Expands into India's Fast-Growing Athleisure Market

**Howrah, India, July 8, 2026 – Iris Clothings Limited (NSE: IRISDOREME)**, one of India's leading branded kidswear companies, to acquire a **51% stake in Infinia, an established men's and women's athleisure brand.**

The acquisition marks a strategic expansion **beyond Iris' core kidswear business and into one of India's fastest-growing apparel categories.** It also significantly broadens the Company's addressable market by adding the men's and women's segment to its branded portfolio.

### A New Growth Chapter

Over the past two decades, Iris has built a strong position in children's apparel through trusted brands, integrated manufacturing, and a nationwide distribution network. The next phase of growth is about expanding into adjacent categories with strong consumer demand. The acquisition of Infinia is a step in that direction.

Instead of building a new brand over several years, **Iris enters the athleisure market through an established business with an existing customer base**, experienced leadership, and proven market acceptance.

### Why Athleisure? Why Now?

Athleisure has become one of the fastest-growing segments in the apparel industry as consumers increasingly prefer comfortable, functional, and lifestyle-oriented clothing. Supported by rising health awareness, hybrid work culture, and changing fashion preferences, the category continues to gain share across both urban and emerging markets. This makes athleisure a natural extension of Iris' branded apparel business.

### About Infinia

Founded over six years ago, Infinia has built a strong position in the men's and women's athleisure segment through quality products, contemporary designs, and a compelling value proposition. Its established distribution network, loyal customer base, and scalable business model provide Iris with a ready platform for expansion.

### Unlocking Strategic Synergies

The acquisition combines Infinia's established brand, category expertise, and loyal customer base with Iris' strengths in integrated manufacturing, sourcing, supply chain management, brand building, and nationwide distribution. Together, these complementary capabilities are expected to accelerate distribution expansion, enhance product innovation, improve operational efficiencies, and strengthen Iris' position as a diversified branded apparel company.

### Building a Multi-Category Apparel Business

With this acquisition, Iris is no longer positioned only as a kidswear company. It becomes **a branded apparel company with exposure across children's, men's, and women's categories**, supported by complementary brands and scalable operating capabilities. The transaction reflects Iris' long-term strategy of building a larger, more diversified business while pursuing disciplined and profitable growth.

**Commenting on the development, Mr. Santosh Ladha, Managing Director of Iris Clothings Limited said:** " *At Iris, we have always believed in growing thoughtfully and creating strong brands that resonate with consumers. Over the years, we have earned a trusted position in the kidswear market, and we see this as the right time to expand into new, high-potential categories. Infinia has built an impressive brand in the athleisure space, and we are excited to welcome them into the Iris family. Together, we see tremendous opportunities to combine our strengths, reach more consumers, introduce innovative products, and build an even stronger branded apparel business for the years ahead.*"

## About Iris Clothings Limited

Founded in 2004 and headquartered in Howrah, West Bengal, Iris Clothings Limited is a publicly listed company engaged in the design, manufacturing, branding, and distribution of children's apparel. With seven in-house manufacturing facilities and two warehousing units, the company operates a fully integrated model — allowing scale, speed, and quality control across product categories. Iris Clothings serves over 140 distributors and has a strong retail presence in 26 states across India. In addition to DOREME, the company has developed multiple brand verticals and continues to focus on affordable fashion innovation. Iris Clothings Limited has been listed on NSE since 2018.

**For FY26, the company has reported Total Income of ₹1,909 Mn, EBITDA of ₹294 Mn and Net Profit of ₹162 Mn.**

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**If you have any questions or require further information, please feel free to contact:**



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