

IRIS CLOTHINGS LTD.

103/24/1, Foreshore Road, Binani Metal Compound, Howrah – 711102

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CIN : L18109WB2011PLC166895

GSTIN : 19AACCI6963K1Z0

Date: 4th August, 2021

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- IRISDOREME

Sub: Submission of Press Release

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

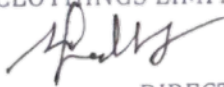
With reference to above subject, please find enclosed herewith the press release with regards to Unaudited Financial Results of the Company for the quarter ended 30th June, 2021.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Iris Clothings Limited**

IRIS CLOTHINGS LIMITED



DIRECTOR

Santosh Ladha
Managing Director
(DIN: 03585561)

Encl.: As above

Q1FY22 revenue at Rs. 19.6 crores; up 243% YoY

EBITDA margins improve by 642 bps YoY

Howrah, India, August 2, 2021 - Iris Clothings Limited (NSE: IRISDOREME), a readymade garment company engaged in designing, manufacturing, branding and selling garments for kids wear, today announced financial results for the first quarter ended June 30, 2021.

Commenting on the Company's performance Santosh Ladha, Managing Director of the Company said "Our revenues for the quarter took a hit due to the second-wave induced lockdowns as operations ceased in our largest markets in India. However, with the sale volumes picking up momentum, we are certain that the impact won't persist in the quarters to come. While the pipeline of opportunity is strong when it comes to offline sale of kids wear, the ease of shopping online among customers is an opportunity we are looking to capitalize on. We expect our ecommerce portal to go live by the end of this financial year. With this, we are planning to take advantage of the immense growth potential in kids wear on both fronts. In an aim to enhance our product offerings, we are planning to enter the kids' undergarments space as well, by December 2021. The capex target for the year stands at INR 3 crore, with INR 1.2 crore already employed. Our in-house manufacturing facilities help us shorten our production cycles. Moreover, in an industry like ours, innovation is key, and our well-equipped manufacturing facilities enable us to do just that."

Financial Highlights

- Total Income stood at INR 19.6 crores, up 243% YoY
- EBITDA margin is at 22.5% compared to 16.0% in Q1FY21, up by a considerable 642 bps
- PAT Margin has been positive despite the Covid impact

(in Rs. Crores, unless otherwise mentioned)

Particulars	Q1FY22	Q4FY21	Q1FY21	Y-o-Y growth (%)
Total Income	19.6	29.7	5.7	243%
EBITDA	4.4	5.3	0.9	380%
EBITDA margin (%)	22.5%	17.9%	16.0%	642 bps
PAT	1.8	2.1	(1.3)	241%
PAT margin (%)	9.2%	7.0%	(22.3) %	3153 bps
EPS Diluted (x)	1.10	1.3	(0.8)	241%

About Iris Clothings Limited

Iris Clothings Limited is a fast-growing readymade garment company that is primarily engaged in designing, manufacturing, branding and selling garments for kids wear under its brand name DOREME in India. The Company delivers a broad range of affordable and good quality apparels for infants, toddlers and children in their pre-teens, serving both their indoor and outdoor requirements. It has been in operations for over 17 years and continues to add new product lines by employing the best-in-class technology across its value chain. The Company has been enriching its collection of brands and expanding its product offerings by going beyond kids wear and crafting products for men and women under the brand Oxegen. For more information view www.irisclothings.in

If you have any questions or require further information, please feel free to contact:

IR Team at Iris Clothings Limited

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.