



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2024-25/81

25th March, 2025

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Subject: Disclosure under Regulation 30 & 51 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our earlier intimation letter number IRFC/SE/2024-25/73 dated 22nd February 2025, pursuant to Regulation 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and other applicable regulations, this is to inform that the Company has entered into a loan agreement on 25th March, 2025 with NTPC Renewable Energy Limited (NTPC REL), a wholly owned subsidiary of NTPC Green Energy Limited (NTPC GEL), for the financing of a Rupee Term Loan (RTL) of Rs. 5,000 Crore (Rupees Five Thousand Crore Only), as per NTPC REL's Board approval.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 11th November 2024 are enclosed as **Annexure-A**.

This is submitted for your information and record.

Thanking You,
For Indian Railway Finance Corporation Limited

Vijay Babulal Shirode
(Company Secretary & Compliance Officer)



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Annexure A

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are as under:

Sr. No.	Particulars	Details of Projects
a.	Name(s) of parties with whom the agreement is entered;	NTPC Renewable Energy Limited -("Borrower")
b.	Purpose of entering into the agreement;	For meeting part of capital expenditure for ongoing/new capacity addition being undertaken by the Borrower including refinancing of loans, etc.
c.	Size of agreement;	Rs. 5,000 Crore (Rupees Five thousand Crore Only)
d.	Shareholding, if any, in the entity with whom the agreement is executed;	NIL
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	As per Loan Agreement dated 25 th March, 2025
f.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NA
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	NA
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
i.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party	Borrower: Company - NTPC Renewable Energy Limited Lender: Company - Indian Railway Finance Corporation Limited Nature of the Loan: Rupee Term Loan (RTL) Total amount of the Loan granted: Rupee Term Loan (RTL) of Rs. 5,000 Crore (Rupees Five Thousand Crore Only)



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	or borrowed from a party become material on a cumulative basis;	Date of execution of the loan agreement/sanction letter: 25th March, 2025 Total amount outstanding: Loan amount yet to be disbursed Security: Unsecured, however negative lien shall be provided with certain exceptions
j	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NIL
k	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA