



# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisam Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003 Phone: +91-011- 24361480 E-mail: [info@irfc.co.in](mailto:info@irfc.co.in), Website: <https://irfc.co.in/>

No: IRFC/SE/2025-26/92

09<sup>th</sup> March 2026

<b>National Stock Exchange of India Limited</b> Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051  <b>Scrip Symbol: IRFC</b>	<b>BSE Limited</b> Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001  <b>Scrip Code: 543257</b>
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### **Sub: Outcome of Meeting of Board of Directors held on Monday 09<sup>th</sup> March 2026**

Sir/ Madam,

This is to inform that pursuant to Regulation 30, 51, 42 and 43 of SEBI (LODR) Regulations, 2015 as amended from time to time and other applicable Regulations, the Board of Directors of the Company at its meeting held on Monday, 09<sup>th</sup> March 2026 inter alia, considered and approved the following:

#### **1. Declaration of Second Interim Dividend for FY 2025-26**

Board of Directors has considered and approved the declaration of Second Interim Dividend of Rs. 1.05/- per equity share of Rs. 10/- each for the financial year 2025-26.

Further, as informed vide letter dated 27<sup>th</sup> February, 2026, the "Record date" for determining eligibility of shareholders for payment of the said Second Interim Dividend, as declared by the Board is Friday, 13<sup>th</sup> March 2026 and the said interim dividend shall be paid within 30 days from the date of its declaration to those shareholders, whose names appear (i) as beneficial owners in the statement(s) furnished by the depository(ies) as on the close of business hours on Friday, 13<sup>th</sup> March 2026 in respect of shares held in dematerialized form; and (ii) as members in the register of members on Friday, 13<sup>th</sup> March 2026 in respect of physical shares.

Shareholder(s) are kindly requested to update/ submit details for TDS on dividend to Registrar and Transfer Agent of the Company at [irfcinvestors@beetalmail.com](mailto:irfcinvestors@beetalmail.com) on or before Friday, 13<sup>th</sup> March 2026. No communication on the tax determination/deduction of tax at lower rates shall be entertained after Friday, 13<sup>th</sup> March 2026.

*In this regard, it is pertinent to mention that dividend income is taxable in the hands of the shareholders, and the company is required to deduct tax at source (TDS) at the time of making payment of dividends, at the rates prescribed in The Income Tax Act, 1961. Accordingly, Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status and permanent account number (PAN) with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at [irfcinvestors@beetalmail.com](mailto:irfcinvestors@beetalmail.com) on or before Friday, 13<sup>th</sup> March, 2026. No*

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communication on the tax determination/ deduction of tax at lower rates shall be entertained after Friday, 13th March, 2026. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of requisite details/ documents, refund of the excess tax paid may still be claimed by shareholders at the time of filing of income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at Income Tax portal.

Further, it is pertinent to mention that pursuant to the recent amendments in the Listing Regulations, **the dividend payment shall be made exclusively through electronic mode. The provision for remittance of dividend via physical instruments such as cheques or warrants has been discontinued.** In view of the same, members are therefore advised to update their bank account details to enable seamless credit of dividends as follows:

- **For shares held in Demat form:** Please contact your Depository/Depository Participant (DP) and register or update your bank details in your demat account as per the process advised by your DP.
- **For shares held in Physical form:** Please contact the Company's RTA and register or update your KYC and Bank Account details in your folio by submitting the requisite documents.

## 2. Market borrowing programme by IRFC during the FY 2026-27

Board of Directors of Indian Railway Finance Corporation Limited approved raising of funds for the financial year 2026-27 up to Rs. 70,000 crores at appropriate time, keeping in view, the market conditions and requirement of funds of the Company for meeting the funding requirement of Indian Railways, if any, disbursement for diversification under IRFC 2.0, committed liabilities, refinancing of existing loans and for other general corporate purposes in one or more tranches during the financial year from the domestic markets / offshore markets, funds through ECBs including but not limited to Global Medium Term Note Programme, Foreign Currency Bonds, Rupee offshore Bonds (masala or any other bonds), Green Bonds, Environmental, Social and Governance (ESG) bonds, offshore loans, Masala Loans, Multilateral institution loans or bonds, ECA (Export Credit Assistance) financing, Official Development Assistance (ODA) Loans (long / medium / short term), Foreign Currency Non Resident [FCNR(B)] loans, Export ODA loans from banks, FIs, NBFCs, other institutions, multilateral funding agencies, etc., bilateral loans or bonds and other innovative structures denominated in any offshore currency / issue of bonds or debentures including but not limited to zero coupon bonds, perpetual bonds, subordinated bonds, market linked bonds, Environment, Social and Governance (ESG) Bonds, Separately Transferable Redeemable Principal Parts (STRPP) or any other bonds/debentures, with /without interest rate swaps/options with/without the same being embedded in the Bonds/Debentures structure, as may be permitted by the Regulatory Authorities from time to time, whether unsecured/secured, Non-convertible, Redeemable, Taxable/Tax-free whether on private placement or public issue basis/Government Guaranteed Bonds, Govt. Serviced Bonds, Capital Gain Taxable Bonds Under Section 54 EC of Income Tax Act / bonds issued through innovative structures, with or without swap, with fixed and / or floating rates linked to G-Sec / SOFR or any other suitable benchmark, or through securitization of a portion of future lease receivables from MoR Commercial Papers and / or by availing loans from Banks / Financial Institutions / National Small Saving Funds (NSSF) / Govt. of India etc.

### 3. Revision of Policies

Board of Directors has approved revised policies namely Related Party Transactions: Policy & Procedures, Code of Business Conduct and Ethics for Board Members and Senior Management of the Company, Corporate Policy on Materiality for Disclosure of Events to the Stock Exchanges, Dividend Distribution Policy, Preservation of Documents and Archival Policy, The Code of Internal Procedures and Conduct for Prohibition of Insider Trading in Dealing with the Securities, Terms & Conditions of appointment of Independent Directors, Integrated Stakeholder Grievance Redressal Document, Policy on Responsible Advocacy with Public and Regulatory Bodies, and Stakeholder Engagement Policy, Comprehensive Risk Management Policy and Compliance Policy.

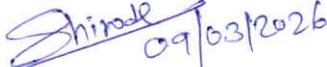
The revised policies can be accessed on the Company's website.

The meeting commenced at 11.55am and concluded at 1.05 p.m.

This is submitted for your information and record.

Thanking You,

For **Indian Railway Finance Corporation Limited**

  
(Vijay Babulal Shirode)  
Company Secretary & Compliance Office

