

Ref No: CACS/Sectt./efile 8713

दिनांक: 27 सितंबर, 2024

Date-September 27, 2024

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1,जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),मुंबई -400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

**Subject: Appointment of Statutory Auditor(s) of the Company for the FY 2024-25.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Comptroller and Auditor General of India (C&AG) vide their communication No./CA.V/COY/CENTRAL GOVERNMENT, IRENWE (1)/369 dt. 21.09.2024 (received on 27.09.2024), has conveyed the appointment of M/s Shiv & Associates, Chartered Accountants as the Statutory Auditors of the company for FY 2024-25.

The brief profile of the appointed Statutory Auditors is attached herewith at **Annexure I**.

कृपया इसे अपने रिकॉर्ड में लें

You are requested to please take the same on record.

धन्यवाद/Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए /For Indian Renewable Energy Development Agency Limited

EKTA

MADAN

एकता मदान/Ekta Madan

कंपनी सचिव/Company Secretary & Compliance Officer

**Encl: As above**

# Shiv & Associates

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## Chartered Accountants

### Brief Profile

# Index

Particulars	Page No.
S & A- At a Glance	3
Mission Statement	4
Services Offered	5
Sectors and Industries Served	7
Esteemed Clients	8
Our Approach	9
Organizational Structure	10
S & A Team	11
Contact Us	16

# S & A: At a Glance

- Established in 1990, having office at Kasturba Gandhi Marg, New Delhi.
- Highly specialized and experienced team of 11 partners and over 40 staff.
- Strive to enhance client's net worth.
- Corporate services on a global arena.
- **Our Motto - Knowledge Sharing and growing together with clients**



# Mission Statement

## Towards Our Clients

To provide professional and value-based services to the clients and support them in achieving their objectives.

## Towards Our Employees

To provide a conducive environment for employees to learn and develop their professional competencies while maintaining their well-being and social values.

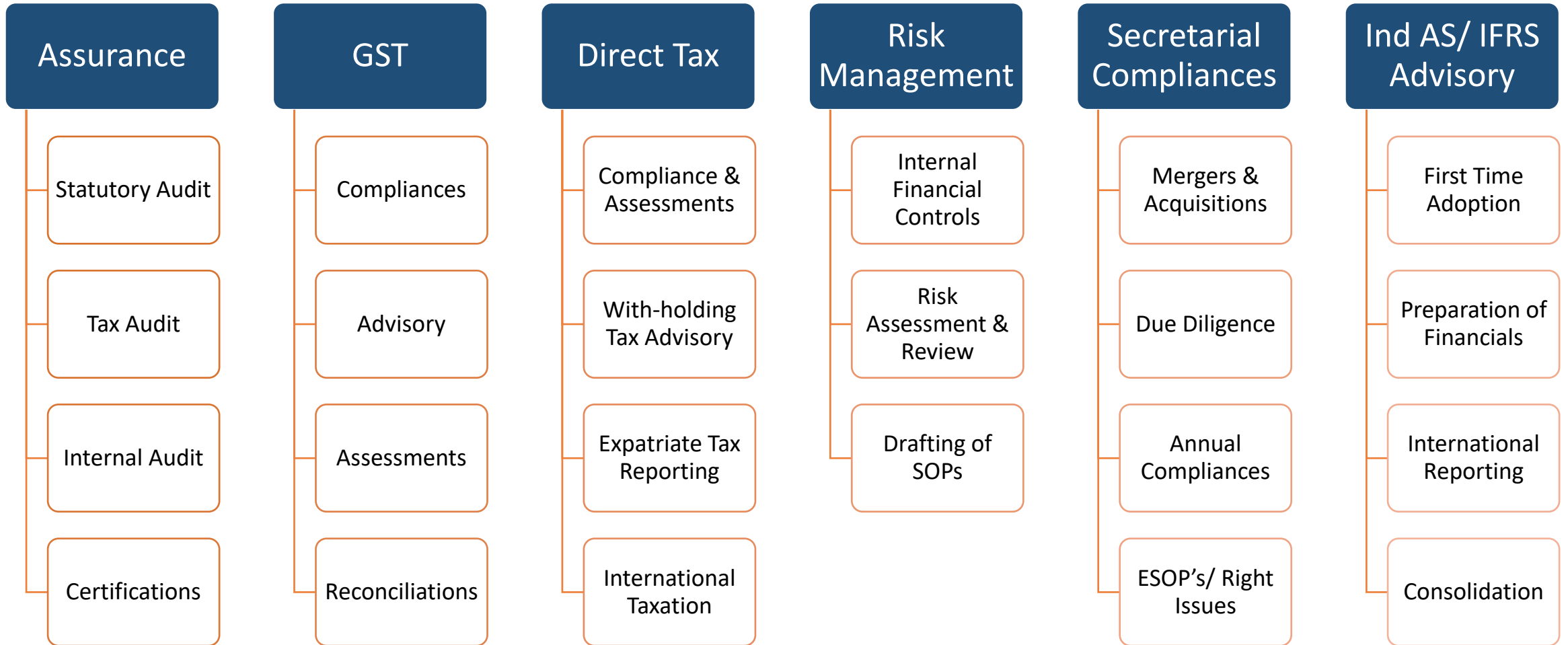
## Towards the Government

To educate and encourage organizations for timely compliances of regulations, and to ensure that government money is spent judiciously.

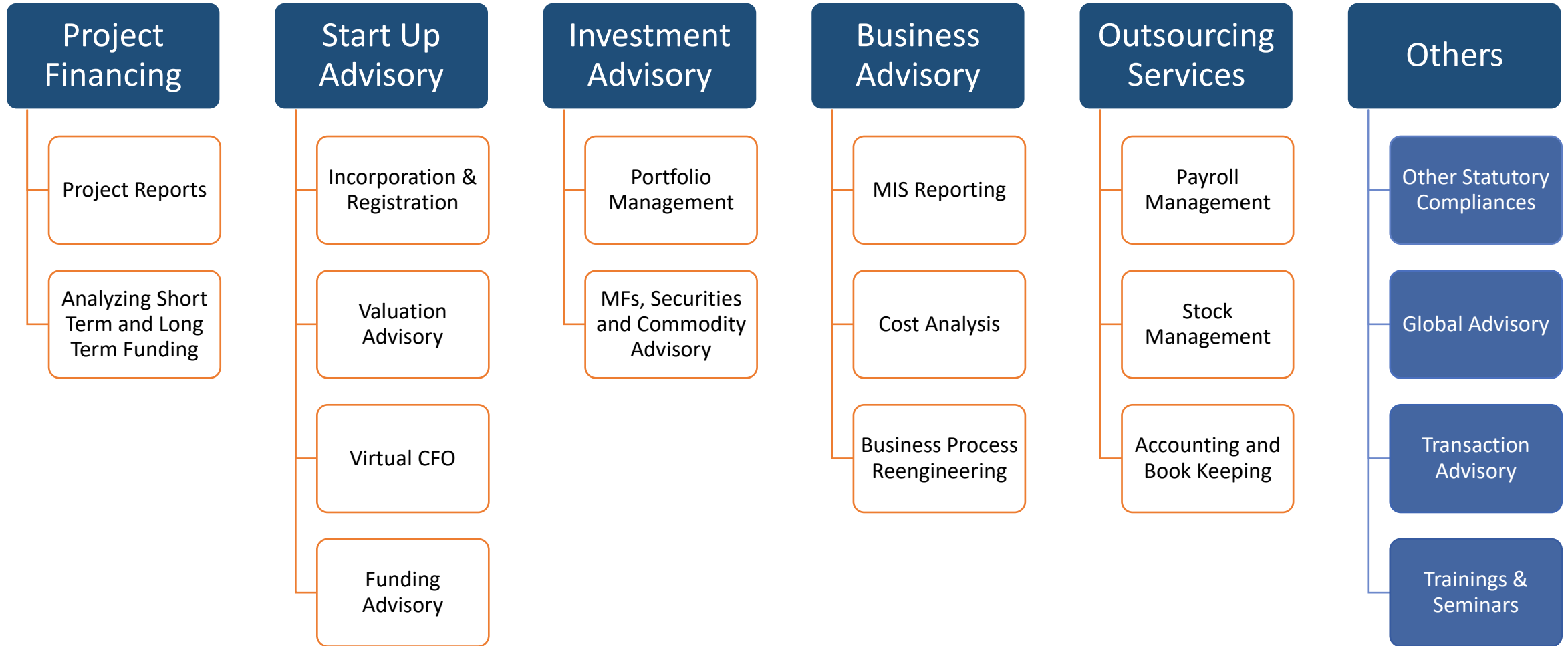
## Towards the Society

To create an environment of transparency, trust and ease of doing business and become a partner in nation building and growth of economy

# Services Offered



# Services Offered



# Sectors and Industries Served

Serving clients across different sectors of economy. Few prominent sectors served are highlighted below:

## Financial Sector

- Banking
- NBFCs
- Securities & Commodities
- Stock Market Consultants

## Infrastructure & Support

- Real Estate, Infrastructure and Civil Construction
- Electricity Transmission
- Engineering
- Railway Construction
- Power Generation Consultancy
- Warehousing and Transportation
- Liaison offices

## Service Sector

- Hospitals
- Hotels and Restaurants
- Telecommunication
- IT Consultancies
- Interior Decorators
- Publishers and Authors
- Advertisers
- Legal Advisors
- Music Production House
- Wholesalers, Distributors and Retailers

## Education & Skill Sector

- Skill Development in Construction Sector
- NGOs in Elementary Education
- Vocational Training Institutes
- Export Promotion and Trade Organizations

## Manufacturing Sector

- FMCG
- Textiles
- Automobile Plant
- Bulk Packagers
- Testing Equipment
- Ayurvedic Products
- Bio-degradable Products
- Cashew Processing
- Exporters

# Esteemed Clients

Believe in quality standards 'not below the level of excellence' for each client served. Client list comprises of leaders in their respective fields, including:

Fortune 500  
Companies

Maharatna and  
Navratna Companies

Clusters promoted by  
Ministry of AYUSH,  
Govt. Of India

One of Biggest Bio-  
degradable Companies

One of Biggest Railway  
Track Laying  
Companies

India's Largest Export  
Council

One of Biggest  
Research Centre on  
Medicines

Biggest Special  
Purpose Vehicle (SPV)  
for Railway Finance

Some of Largest Banks  
of India

One of Biggest Banks in  
Africa- Mozambique

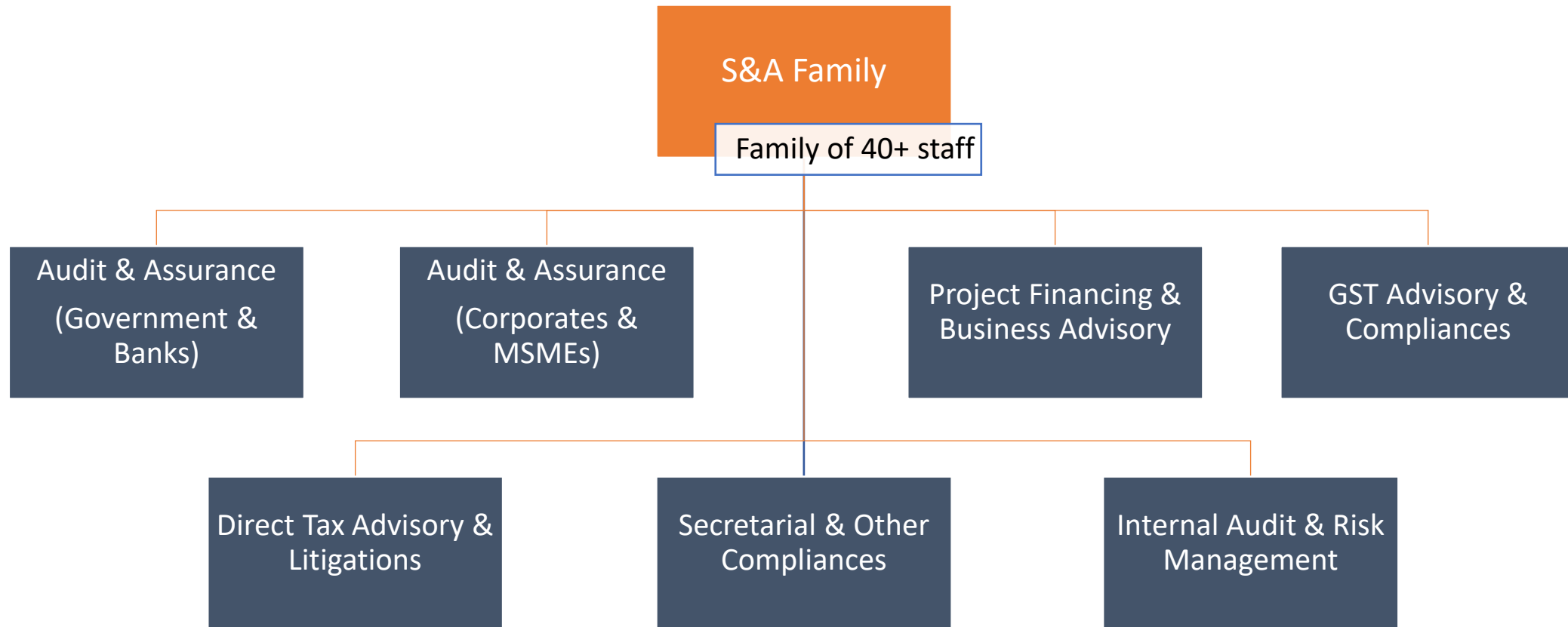
# Our Approach

- **Driving Factor-** Delivering not just ‘what our clients want’, but also ‘what our clients should get’.
- Professional services based on four pillars-
  - Trust,
  - Integrity,
  - Client focus and
  - Social values
- Endeavor to create value addition for the clients.
- Building long-term relationships.
- Each partner specializes in respective core area.



# Organizational Structure

Functional based organization structure with each function led by a senior team member



# S & A Team

- A team nurtured on the ideas of professionalism and values.
- Each member is trained and regularly updated with changes.
- Blend of aspiration of youth and wisdom of experienced.



# S & A Team

Our team of professionals with vast experiences and specializations, constitutes:

## Mr. Shiv Prakash Chaturvedi

Mr. Shiv Chaturvedi, Founder of Shiv & Associates. With experience of more than 3.5 decades in Audits of Government Companies, Central Cooperatives, PSU Banks and various corporates, he has been on board of Govt companies. He specializes in Advisory and Management of External Commercial Borrowings (ECB's) for one of the Biggest Govt. NBFC.

## Mr. Ummed Kuntal

Mr. Ummed Kuntal, a seasoned professional in Direct Tax Advisory and Litigation cases since 1993, Mr. Kuntal has been providing consultancy and representing corporates before Income Tax Appellate Authorities and Tribunals

## Mr. Manish Gupta

Mr. Manish Gupta, with 24 years of professional experience in Statutory and Contemporary Audits, to his credit includes auditing of prominent Government Bodies, Corporates, MSMEs, Nationalized Banks and Cooperative Banks.

# S & A Team

## Mr. Manmohan Aggarwal

From past 24 years, Mr. Agarwal has been working in the field of Risk Assurance, Project Development and Management, Global Tax Advisory and Project Financing. Core of his advisories relates to value additions in scaling up operations, sustainability and succession planning for any business house. As Virtual CFO to MSMEs, a wholesome care undertaken on finances, taxes and compliances.

## Mr. Manoj Kumar Mittal

Since 22 years, Mr. Kumar is providing Income Tax Advisory to Corporates and Individuals. He has wide experience of handling Income Tax Cases and Appeals at various levels.

## Mr. Amit Singhal

In his 20 years of professional career in Indirect Taxation, Mr Singhal had been an advisor to the GST Team of GST Network Software Developers and Master Trainer providing operational training to Tax and Compliance officers of Govt. of India. He has played vital role in implementation of GST across various industry.

# S & A Team

## Mr. Mukesh Gupta

Mr. Gupta has over 20 years of professional experience in statutory and internal assurance services, corporate planning, finance, taxation and bank audits. He is extensively engaged in tax planning for corporates and non-corporates.

## Mrs. Parul Agarwal

Mrs. Agarwal has 18 years of professional experience starting with SOX compliances, implementation of Oracle 9i, development of IT applications related to compliances in US and Ireland etc. Presently engaged in conceptualizing, designing & implementation of various Projects under MSME category and supervising corporate compliance for companies and LLPs.

## Mr. Abhishek Vashisht

In his 9 years of career, Mr. Vashisht has worked across multiple industries including telecommunication, media & entertainment, finance & banking and FMCG, providing tax consultancy, audit and assurance services to corporates. He also has extensive experience of working with multiple NGOs for their registrations and compliances.

# S & A Team

## Mr. Sarthak Goyal

Mr. Sarthak Goyal, leads Internal Audits and Risk Management team since 7 years. He has been in development of Internal Financial Controls, SOPs, ERP upgradation for corporates. He has been trained for Fraud Investigations & Forensic Audits, specialized Financial Audits and Internal Control System. To his profile, he creates various short on-line presentations for enhancing professional capacities of colleagues in-house and for internal circulation amongst clients.

## Mr. Deepak Jain

Since 2011, Deepak Jain leads advisory role for drafting of corporate direct and indirect tax policies for all types of corporate structure and across various industry segments

## Mrs. Tushita Gupta

Since 2016, Mrs. Tushita Gupta is part of audit and assurance team and leads assignments for audit of Societies, MSMEs and Corporates.

## Mr. Pankaj Bansal

Since 2017, Mr. Pankaj Bansal is engaged in transformation of financial results as per Ind-AS / IFRS. He leads team for Audits of Government Companies under CAG, PSU Banks, Listed Companies, Autonomous bodies of United Nations / Govt of India etc.

# Contact Us

## Corporate Office

### **Shiv & Associates, Chartered Accountants**

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E: [info@cashiv.in](mailto:info@cashiv.in)

W: [www.shivassociates.com](http://www.shivassociates.com)

### **Head Office:**

103-105, Ajanta Market, I. P. Extension, Patparganj, Delhi –110092

*Branch Offices at Faridabad and Ghaziabad*