



भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड  
(भारत सरकार का प्रतिष्ठान)  
**Indian Renewable Energy Development Agency Limited**  
(A Government of India Enterprise)

पंजीकृत कार्यालय : प्रथम तल, कोर-4-ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली-110003, भारत  
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CIN : L65100DL1987GOI027265

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Date: 28<sup>th</sup> October 2025

<b>National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</b>	<b>BSE Limited 1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400001</b>
<b>Symbol- IREDA</b>	<b>Scrip Code- 544026</b>
<b>ISIN:- INE202E01016</b>	

**Subject: S&P Global Ratings Upgrades IREDA's Long-Term International Credit Rating to 'BBB' with Stable Outlook**

Dear Sir/Madam,

We are pleased to inform you that Indian Renewable Energy Development Agency Ltd. today received an upgrade in its long-term issuer credit rating from S&P Global Ratings, moving to 'BBB' from 'BBB-', with Stable Outlook. The short-term rating has also been revised to 'A-2' from 'A-3'.

In this regard, a copy of press release is attached.

You are requested to please take the same on record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

**For Indian Renewable Energy Development Agency Limited**

**Ekta Madan**  
**Company Secretary & Compliance Officer**

**Encl as above**

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066, भारत  
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Press Release

## **S&P Global Ratings Upgrades IREDA's Long-Term International Credit Rating to 'BBB' with Stable Outlook**

New Delhi, 28 October 2025

Indian Renewable Energy Development Agency Ltd. (IREDA) today received an upgrade in its long-term issuer credit rating from S&P Global Ratings, moving to 'BBB' from 'BBB-', with Stable Outlook. The short-term rating has also been revised to 'A-2' from 'A-3'.

This upgrade brings IREDA's international credit rating in line with India's sovereign credit rating, underscoring the company's strategic importance to the nation's renewable energy mission.

S&P Global Ratings considered IREDA's robust asset quality, sound capitalization and strong liquidity profile as key factors behind the upgrade. The rating enhancement is expected to strengthen IREDA's funding capabilities, reduce its cost of capital and further enhance investor confidence across both equity and debt capital markets, reinforcing its leadership as India's premier green financing institution.

Commenting on the development, Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, said: "We are delighted with this upgrade by S&P Global Ratings, which not only validates IREDA's financial strength but also highlights our critical role in India's renewable energy transition. This alignment with the sovereign rating will enable us to access capital more competitively and deepen investor confidence in our long-term strategy."

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