



भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)
पंजीकृत कार्यालय : प्रथम तल, कोर-4-ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली-110003, भारत
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CIN : L65100DL1987GOI027265

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Date: August 25, 2025

National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400001
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

Subject: IREDA signs Performance MoU for the FY 2025-26 with Ministry of New and Renewable Energy

Dear Sir/Madam,

This is to inform you that Indian Renewable Energy Development Agency Limited has signed a performance-based Memorandum of Understanding (MoU) with Ministry of New and Renewable Energy (MNRE), Government of India, outlining strategic targets for the fiscal year 2025-26.

In this regard, a copy of press release is attached.

You are requested to please take the same on record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking You,

For Indian Renewable Energy Development Agency Limited

Ekta Madan
Company Secretary & Compliance Officer

Encl as above

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रान्ति भवन, भीकाजी कामा प्लेस,
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Press Release

IREDA signs Performance MoU with MNRE, ₹8,200 Crore Revenue Target for FY 2025-26



New Delhi, 25th August 2025

Indian Renewable Energy Development Agency Limited (IREDA) today signed a performance-based Memorandum of Understanding (MoU) with Ministry of New and Renewable Energy (MNRE), Government of India, outlining strategic targets for the fiscal year 2025-26.

The MoU was signed by Shri Santosh Kumar Sarangi, Secretary, MNRE and Shri Pradip Kumar Das, Chairman & Managing Director,

IREDA at Atal Akshay Urja Bhawan, New Delhi, in the presence of senior officials from MNRE and IREDA.

Under the MoU, the Government of India has set a Revenue from Operations target of ₹8,200 crores for FY 2025-26. IREDA had exceeded its Revenue from Operations target in FY 2024-25, achieving ₹6,743.32 crores against the target of ₹5,957 crores. The MoU also includes key performance parameters such as Return on Net Worth, Return on Capital Employed, NPA to Total Loans, Asset Turnover Ratio, and EBTDA, among other targets.



Expressing confidence in the company's growth trajectory, Shri Pradip Kumar Das, CMD, IREDA, said: "With the hope for continuing excellent performance for this year also, we are committed to sustaining our track record of excellence. IREDA has earned an 'Excellent' rating in MoU performance for four consecutive years since FY 2020-21. For FY 2023-24 MoU rating, IREDA emerged as the top performer in the NBFC and Power sector and among the top four CPSEs across sectors, as per a list of 84 CPSEs issued by the Department of Public Enterprises.
