



भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड

(भारत सरकार का प्रतिष्ठान)

Indian Renewable Energy Development Agency Limited

(A Government of India Enterprise)

पंजीकृत कार्यालय : प्रथम तल, कोर-4-ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली-110003, भारत
Registered Office : 1st Floor, Core-4 'A', East Court, India Habitat Centre, Lodhi Road, New Delhi - 110003, INDIA
दूरभाष/Phone : +91-11-2468 2206 - 19, फैक्स/Fax : +91-11-2468 2202 वेबसाइट / Website : www.ireda.in
CIN : L65100DL1987GOI027265

Ref No: CACS/Sectt./efile 8713

Date: June 5, 2025

National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400001	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400051
Symbol- IREDA	Scrip Code- 544026
ISIN:- INE202E01016	

Dear Sir/ Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (“Equity Shares”) by Indian Renewable Energy Development Agency Limited (“Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended (“Companies Act”), including the rules made thereunder

Sub: Outcome of the Meeting of the Board of Directors of the Company (“Board of Directors”)

We wish to inform you that pursuant to the approval of the Board of Directors at its meeting held on January 23, 2025, and approval of the shareholders of the Company (“Shareholders”) by way of a special resolution passed on February 24, 2025, the Board of Directors, in its meeting held today, i.e., June 5, 2025, has *inter alia* considered and approved the following:

- (i) authorizing the opening of the proposed Issue today, i.e., on June 5, 2025, to eligible qualified institutional buyers;
- (ii) approved the floor price for the Issue, being ₹173.83 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
- (iii) the preliminary placement document dated June 5, 2025 (“Preliminary Placement Document”) and the draft of the application form, in connection with the QIP.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is June 5, 2025; and accordingly, the Floor Price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, is ₹173.83 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and special resolution of the Shareholders dated February 24, 2025, the Company may offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the QIP.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Further, the trading window shall remain closed for the purpose of the QIP Issue till further intimation.

The meeting of the Board of Directors commenced at 08:05 PM and concluded at 08:23 PM

In this relation, we will file the Preliminary Placement Document with your office.

A copy of the Preliminary Placement Document is also made available on the website of the Company at www.ireda.in

We request you to take the above on record pursuant to compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,
For Indian Renewable Energy Development Agency Limited

Ekta Madan
Company Secretary and Compliance Officer

कॉर्पोरेट कार्यालय : तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066, भारत
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बिजनेस सेंटर : एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल, पूर्वी किदवई नगर, नई दिल्ली-110023, भारत
Business Centre : NBCC Complex, Block -II, Plate-B, 7th Floor, East Kidwai Nagar, New Delhi -110023, INDIA दूरभाष/Phone : +91-11-2460 4157, 2434 7700 - 2434 7799