



इंडियन रेलवे कैटरिंग एवं टूरिज़्म कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उद्यम-नवरत्न)  
**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Govt. of India Enterprise-Navratna)

"CIN-L74899DL1999GO1101707", E-mail : info@irctc.com, Website: www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

24<sup>th</sup> March, 2026

<b>BSE Limited (Through BSE Listing Centre)</b> 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 <b>Scrip Code: 542830</b>	<b>National Stock Exchange of India Ltd. (Through NEAPS)</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>Scrip Symbol: IRCTC</b>
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**Sub: i. Board Comments on fines levied by the Exchanges for the quarter ended 31<sup>st</sup> December, 2025;  
ii. Change in the nomination of Chief Investor Relations Officer (CIRO).**

Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Board of Directors at its meeting held today i.e. **Tuesday, March 24, 2026** has, *inter alia*, considered the following:

**1. Board Comments on fines levied by the Exchanges for the quarter ended 31<sup>st</sup> December, 2025:**

In reference to NSE's Letter and BSE's e-mail dated 27<sup>th</sup> February, 2026 imposing fine of ₹5,42,200/- each on the Company for non-compliance of the provisions of Regulation 17(1) (Board Composition, including failure to appoint woman director) of the SEBI (LODR) Regulations, 2015 for the quarter ended on 31<sup>st</sup> December, 2025. The same was duly intimated to NSE and BSE on 28<sup>th</sup> February, 2026.

Further, as advised by the Exchanges, the aforesaid matter was placed before the Board, wherein the Board deliberated and noted that *"the non-compliance observed by BSE & NSE is beyond control of the Company and the Company has taken pro-active steps by informing and requesting Administrative Ministry i.e., Ministry of Railways well in advance, about the potential non-compliance. The Board also expressed its concern on the notice received from BSE & NSE and advised that Administrative Ministry be requested on regular basis to expedite the process to appoint requisite number of independent directors including woman independent director on IRCTC's Board to avoid non-compliance of SEBI (LODR) Regulations, 2015 Companies Act, 2013 and other applicable laws."*

**2. Change in the nomination of Chief Investor Relations Officer (CIRO):**

Pursuant to the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Regulating & Reporting Trading by Designated Persons and their Immediate Relatives, the Board of Directors has approved the change in the nomination of Chief Investor Relations Officer (CIRO) of the Company. Further, the updated details of CIRO are being uploaded to the Company's official website at [www.irctc.com](http://www.irctc.com).

This is for your kind information and record please.

Thanking you,

**For and on behalf of Indian Railway Catering and  
Tourism Corporation Limited**

**(Suman Kalra)**  
**Company Secretary and Compliance Officer**



International Year  
of Cooperatives

पंजीकृत कार्यालय : 4वां तल, टावर डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110029 दूरभाष : 011-26181550, 26181551  
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