इंडियन रेलवे केटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम–मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)
"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

2019/IRCTC/CS/STEX/356 September 9, 2020

**National Stock Exchange of India Limited**
**(Through NEAPS)**
"Exchange Plaza",-1, Block-G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
**Scrip Symbol: IRCTC**

**Sub: Clarification /Confirmation on news item appearing in "Media/Publication"**

Sir/Madam,

This has reference to your mail dated 09-09-2020 along with letter No.: NSE/CM/Surveillance/9947 Dated: September 09, 2020 on the subject noted above regarding a recent news item which appeared in the "Newspaper-The Economic Times" dated September 08, 2020 captioned "Govt to sell 15-20% stake in IRCTC via OFS".

**In this connection we would like to submit that the quantum in case of OFS is decided by the Government of India and the company has no role in this regard**. As desired, our para wise comments /clarification on the points raised by you are as under:

a) **Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date**.

As you are aware, IRCTC is a Government of India Undertaking, where the Government is holding 87.40% shares of the company in the name of President of India as on date. The decision(s) with regard to OFS are therefore taken at the Government level and the entire process is dealt by Department of Investment and Public Asset Management (DIPAM), Ministry of Finance. Further, IRCTC has not received any information regarding quantum of stake sale through OFS from DIPAM, Ministry of Finance/Ministry of Railways.

a) **Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015**

IRCTC is not aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any. Therefore, reasons for not

disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015 do not arise.

**b) The material impact of this article on the Company.**

In view of aforesaid facts/information, IRCTC is not in a position to ascertain material impact, if any, of the above referred article on the Company.

**In view of the facts and explanations provided here in above, IRCTC is unable to comment upon the correctness of the news item as referred above.**

Kindly take the same on record.

Thanking you,

Yours faithfully,
**For and on behalf of Indian Railway Catering & Tourism Corporation Limited**

SUMAN KALRA
Digitally signed by SUMAN KALRA
Date: 2020.09.09 19:28:45 +05'30'

(**Suman Kalra**)
Company Secretary and Compliance Officer
Membership No: F9199