

PATEL ENGINEERING LTD.

CIN : L99999MH1949PLC007039

May 20, 2016

R21/2013-22/107/11

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051
Company Code: PATELNG/EQ

Dear Sirs

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Patel Engineering Ltd Bags Orders worth Rs. 2,376.85 crores

This is to inform you that the Company along with AGE Construction and Trading Inc., a Turkish company, has secured the following projects in the name of AGE-PATEL Joint Venture. The Company's share in the Joint Venture is 49%.

Name of the Entity awarding the Contracts	: IRCON International Ltd. (a domestic entity)
Nature & size of the Contracts	(1) Construction of Tunnel T – 2 (between km 33.212 & 38.375 approx.) on Katra-Banihal Section of Udhampur – Srinagar – Baramulla New BG Railway Line Project (Package T-2) at a total cost of Rs. 654.61 crores. (2) Construction Of tunnel T-15, Part Tunnel T-14 including Bridge no. 61 (between km 73.785 to km 86.848 approx.) on Katra – Banihal Section of Udhampur-Srinagar-Baramulla New BG Railway Line Project (Package T-15) at a total cost of Rs. 1722.24 crores (both are domestic contracts)
Significant terms of Contract	: Item rate contract
Time period within which the contracts are required to be completed	Both the aforementioned contracts are required to be completed within 36 months from the date of issue of LOA.

None of the promoter group /group companies have any interest in the entity that awarded the contracts.

The above contracts do not fall within related party transactions.

You are requested to take the note of the same.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty

Shobha Shetty
Company Secretary

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