



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

17th March, 2026

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and in continuation to our letters dated 14th August, 2023 and 26th February, 2026, we wish to submit that the Hon’ble Supreme Court of India, vide its order dated 16th March, 2026 has issued notice to the VAT department and directed that, pending disposal of the Special Leave Petitions filed by the Ircon International Limited (“IRCON”), the operation of the common judgment dated 25th February, 2026 of the Hon’ble Patna High Court shall remain stayed [i.e. the demand for all the six years i.e. FY 2010-11 to FY 2016-17 (excluding FY 2011-12) in dispute has been stayed], pertaining to the Ganga Bridge Project executed by IRCON.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed as **Annexure-A**

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,

(प्रतिभा अग्रवाल)/ (Pratibha Aggarwal)
कंपनी सचिव एवं अनुपालन अधिकारी / Company Secretary & Compliance Officer
सदस्यता क्र. /Membership No.: F8874
Date and Time of Event :16th March, 2026 at 1800 Hrs.

Update on development of pending litigation under Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Particulars	Details
The details of any change in the status and/or any development in relation to such proceedings:	<p>It is hereby stated that a common judgement dated 25th February, 2026 was passed by the Hon'ble Patna High Court in the matter related to FY 10-11 to FY 16-17 (excluding 2011-12) upholding the VAT demands raised on the Company, pursuant to which demand notices were issued by the State Tax authorities for matters related to three years Civil Writ Jurisdiction Case No. ("CWJC No.") 11625 of 2019, CWJC No. 3600 of 2020 and CWJC No. 1716 of 2023 related to FY 2013-14, 2014-15 and 2016-17 respectively, requiring IRCON to make payment of tax and interest for the relevant years, aggregating to approximately of Rs. 78.64 crore.</p> <p>Aggrieved by the said judgement, the Company has filed Special Leave Petitions (Civil) No(s). 10008-10010 of 2026 titled "IRCON International Ltd vs. The State of Bihar & Anr." Before the Hon'ble Supreme Court of India.</p> <p><u>Latest Development</u></p> <p>The Hon'ble Supreme Court of India, vide its order dated 16th March, 2026 has issued notice to the VAT department and directed that, pending disposal of the Special Leave Petitions, the operation of the aforesaid common judgment dated 25th February, 2026 of the the Hon'ble Patna High Court shall remain stayed. (i.e. the demand for all the six years in dispute has been stayed).</p>
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable
Reason for delay (if any)	Not Applicable.

CGM/Fin/Tax/IRCON

[Signature]
17/03/26