IRB complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai-400 072
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IRB
INFRASTRUCTURE DEVELOPERS LTD

April 15, 2011.

Corporate Relationship Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. Fax No. 022-22723121/3027/2039/2061/2041.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. Fax No. 022-26598237/38.

Dear Sir/ Madam,

Re: Disclosure under Clause 36 of the Listing Agreement

We are pleased to inform you that we have emerged as the preferred bidder for the project of Six laning of Ahmedabad to Vadodra section of NH-8 from km. 6.400 to km. 108.700 (Length 102.300 km) and improvement of existing Ahmedabad Vadodra Expressway from km. 0.000 to km 93.302 in the State of Gujarat (Length 93.302 km.) under Phase V on Design Build Finance Operate Transfer (DBFOT) Toll basis ("the Project").

Key highlights of the project are as under:

- IRB bags the first ultra mega project of NHAI in highway sector.
- Project is on DBFOT pattern.
- The construction cost is approximately Rs. 3600 crores.
- Concession period of 25 years.
- Construction period 3 years.
- IRB to get tolling rights on Ahmedabad Vadodra expressway from the appointed date.
- Premium offered to NHAI in year one is Rs. 309.60 crores which will increase by 5% YoY.

Scope of work involves upgradation of existing section of NH8 between Ahmedabad and Vadodra from existing 2 lane highway to a 6 lane super expressway and value addition to the existing Ahmedabad Vadodra Expressway.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LTD

Virendra D. Mhaiskar
Chairman & Managing Director