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Virendra D. Mhaiskar

April 2, 2012

Corporate Relationship Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. <u>Fax No. 022-22723121/3027/2039/2061/2041.</u>	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. <u>Fax No. 022-26598237/38; 66418126</u>
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Dear Sir/Madam,

Scrip Code: 532947, Scrip Symbol: IRB

Sub.: Disclosure of release of Encumbered Shares under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of un-pledge of 33,23,641 Shares (1% of paid up capital) held by Virendra D. Mhaiskar jointly with Deepali V. Mhaiskar, Promoters - IRB Infrastructure Developers Limited.

Kindly take the same on record.



Virendra D. Mhaiskar

Encl.: As above.

**Cc;
IRB Infrastructure Developers Limited**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				IRB Infrastructure Developers Limited			
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)				Virendra D. Mhaiskar Jointly with Deepali V. Mhaiskar			
Date of reporting				April 2, 2012			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)			
Details of the promoters' holding: (The term "event" indicates creation / invocation / release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type - creation / invocation / release	Date (s)	Number	% of total share capital	
Virendra D. Mhaiskar Jointly with Deepali V. Mhaiskar	111,968,220	33.68%	release	31/03/2012	93,641,861	28.17%	3,323,641 equity shares were released by Kotak Mahindra Prime Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature



Virendra D. Mhaiskar

Place : Mumbai

Date : April 2, 2012