

2nd Floor, IRB Complex, Chandivli Farm,  
Chandivli Village, Andheri (E), Mumbai - 400 072  
Tel.: +91 22 6640 4200 | Fax: +91 22 6675 1023  
Email: info@itipl.co.in | Web: www.itipl.co.in

October 18, 2011

|                                                                                                                                                                                           |                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Corporate Relationship Department,<br>The Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai- 400001.<br><u>Fax No. 022-22723121/3027/2039/2061/2041.</u> | National Stock Exchange of India Limited<br>Exchange Plaza, C-1 Block G<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai.<br><u>Fax No.022-26598237/38; 266418126/66751024</u> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and Reg. 13 (3) & (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.**

Please find enclosed herewith disclosures under Regulation 7(1A) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and Reg. 13 (3) & (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 in respect of sale of shares IRB Infrastructure Developers Limited.

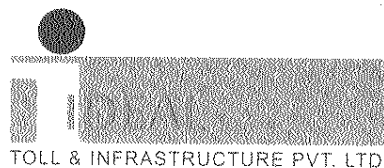
This is for your information and record.

Thanking you,

Yours faithfully,

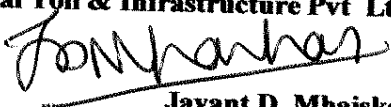
For Ideal Toll & Infrastructure Private Limited

Jayant D. Mhaiskar  
Director



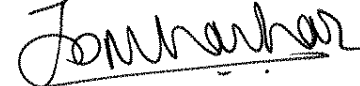
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**Disclosure of details of acquisition to Stock Exchanges by Target Company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.**

|                                                                                                                                                                                                                                                                                            |                                                                                     |                                                  |                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------|-----------------------------|
| Name of the Target company                                                                                                                                                                                                                                                                 | <b>IRB Infrastructure Developers Limited</b>                                        |                                                  |                             |
| Date of reporting                                                                                                                                                                                                                                                                          | October 18, 2011                                                                    |                                                  |                             |
| Name of the stock exchanges where the shares of the target company are listed                                                                                                                                                                                                              | 1. Bombay Stock Exchange Limited<br>2. National Stock Exchange of India Limited     |                                                  |                             |
| <b>Details of acquisition/ sale received in terms of Reg. 7(1A)</b>                                                                                                                                                                                                                        |                                                                                     |                                                  |                             |
| Names of the sellers and PACs with the seller                                                                                                                                                                                                                                              | Ideal Toll & Infrastructure Private Limited (Promoter group)                        |                                                  |                             |
| Date of sale                                                                                                                                                                                                                                                                               | October 17, 2011                                                                    |                                                  |                             |
| Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).                                                                                                                                                                         | N. A.                                                                               |                                                  |                             |
| Mode of sale (e.g. open market/ MOU/ off market etc.)                                                                                                                                                                                                                                      | <b>Mode of sale</b>                                                                 | <b>No. of shares</b>                             | <b>% to paid-up capital</b> |
|                                                                                                                                                                                                                                                                                            | Inter-se Transfer among the Promoters / Promoters group, through market transaction | 55,27,499                                        | 1.66%                       |
|                                                                                                                                                                                                                                                                                            | Open market sale                                                                    | 3,30,014                                         | 0.10%                       |
| Particulars of acquisition/ sale                                                                                                                                                                                                                                                           | Number                                                                              | % w.r.t. total paid up capital of Target Company |                             |
| a) Shares /Voting rights (VR) of the acquirer before sale                                                                                                                                                                                                                                  | <b>16,469,005</b>                                                                   | <b>4.96%</b>                                     |                             |
| b) Shares/Voting rights sold                                                                                                                                                                                                                                                               | <b>58,57,513</b>                                                                    | <b>1.76%</b>                                     |                             |
| c) Shares/Voting rights of the acquirer after sale                                                                                                                                                                                                                                         | <b>1,06,11,492</b>                                                                  | <b>3.19%</b>                                     |                             |
| Paid up capital/ total voting capital of the target company before the said acquisition/ sale                                                                                                                                                                                              | <b>332,364,110 Equity shares of Rs. 10/- each</b>                                   |                                                  |                             |
| Paid up capital/ total voting capital of the target company after the said acquisition/ sale                                                                                                                                                                                               | <b>332,364,110 Equity shares of Rs. 10/- each</b>                                   |                                                  |                             |
| <p style="text-align: right;">For Ideal Toll &amp; Infrastructure Pvt Ltd.</p> <p style="text-align: right;"><br/><b>Jayant D. Mhaikar</b><br/>Director</p> <p>Date: 18/10/2011<br/>Place: Mumbai</p> |                                                                                     |                                                  |                             |

  
TOLL & INFRASTRUCTURE PVT. LTD.

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|  |                                   |                                                                                                                                                                      |           |       |              |
|--|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|--------------|
|  |                                   | Inter-se Transfer among the Promoters / Promoters group, through market transaction                                                                                  | 55,27,499 | 1.66% | 94,23,27,752 |
|  |                                   | Open market sale                                                                                                                                                     | 3,30,014  | 0.10% | 5,45,61,013  |
|  |                                   | Total                                                                                                                                                                | 58,57,513 | 1.76% | 99,68,88,765 |
|  | Place: Mumbai<br>Date: 18/10/2011 | For Ideal Toll & Infrastructure Private Ltd.<br><br>Jayant D. Mhaiskar<br>Director |           |       |              |