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September 14, 2012

Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (e), Mumbai Fax No. 022-26598237/38
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SUB: Disclosure for release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

REF: Registered Folio No: - 14 (Annex. A to the regulation)

Dear Sir/Madam,

With reference to the Disclosure for release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed the disclosure for the release of 86,83,192 shares of IRB Infrastructure Developers Limited held by the Company covered within the purview of Promoter Group viz. Ideal Toll & Infrastructure Pvt Ltd.

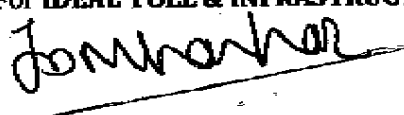
Kindly take the same on record.

Thanking You,

For IDEAL TOLL & INFRASTRUCTURE PVT LTD

Jayant D. Mhaikar
(Managing Director)

Cc.: Mehul Patel
Company Secretary
IRB Infrastructure Developers Ltd.
Mumbai

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/invocation of encumbrance /release of encumbrance, in terms of regulation 31(1) and 31(2) of sebi (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company (TC)				IRB Infrastructure Developers Limited			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released				Ideal Toll & Infrastructure Private Limited			
Date of Reporting				September 14, 2012			
Names of the Stock Exchanges where the shares of Target Company are listed				BSE Limited & National Stock Exchange of India Limited			
Details of the Promoters holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares are to excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total Share Capital	Type - Creation/ invocation/ release	Date	Number	% of total Share Capital	
Ideal Toll & Infrastructure Pvt Ltd	10,611,492	3.19	Release	13.09.2012	8,686,192	2.61	86,83,192 Equity Shares have been released by Indiabulls Financial Services Ltd
For IDEAL TOLL & INFRASTRUCTURE PRIVATE LIMITED  JAYANT D. MHAISKAR MANAGING DIRECTOR PLACE : MUMBAI DATE : SEPTEMBER 14, 2012							