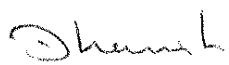


Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/invocation of encumbrance /release of encumbrance , in terms of regulation 31(1) and 31(2) of sebi (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					IRB Infrastructure Developers Limited		
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released					Dattatray P. Mhaikar		
Date of Reporting					May 11, 2012		
Names of the Stock Exchanges where the shares of Target Company are listed					BSE Limited & National Stock Exchange of India Limited		
Details of the Promoters holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares are to excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total Share Capital	Type - Creation/ invocation/ release	Date	Number	% of total Share Capital	
Dattatray P. Mhaikar	1,44,45,050	4.35	Creation	07.05.2012	17,56,050	0.53	8,00,000 Equity Shares have been pledged with Indiabulls Financial Services Limited.
 Dattatray P. Mhaikar Place : Mumbai Date : May 11, 2012							