

January 31, 2014

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. <i>Fax No. 022-22723121/3027/2039/2061/2041.</i>	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. <i>Fax No. 022-26598237/38;66418126</i>
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Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub - Outcome of the Meeting of the Board of Directors held on January 31, 2014.

Please note that the Board of Directors of the Company at its meeting held on January 31, 2014 has:

- 1) approved Un-audited Consolidated & Standalone Financial Results for the quarter and nine months ended December 31, 2013. A copy of the results alongwith the Limited Review Report is enclosed herewith.
- 2) declared Second Interim Dividend of Rs.2/- per equity share of face value of Rs. 10/- each, for the financial year 2013-14.

Please note that February 6, 2014 has been fixed as the Record Date for the purpose of Payment of Second Interim Dividend. Second Interim Dividend will be paid / dispatched to the equity shareholders of the Company on or before February 17, 2014. You are requested to kindly take a note of the same.

Please also find enclosed press release related to the financial results.

For IRB Infrastructure Developers Limited



Virendra D. Mhaskar

Chairman & Managing Director

Encl.: As above

PART I

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended December 31, 2013.

Sr. No.	Particulars	Consolidated Results (Rs. In lakhs, except for share data)					
		3 month ended			9 month ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations (refer note 2)	87,722.73	93,913.32	91,385.54	284,901.65	273,897.15	368,724.47
2	Expenditure						
	a) Contract and site expenses	26,975.45	31,927.89	32,087.10	96,651.23	98,129.15	130,628.83
	b) Cost of material consumed	10,008.45	11,017.15	11,345.40	34,645.91	35,368.31	46,971.87
	c) Employee benefits expense	4,090.30	4,767.30	3,680.48	12,476.75	10,910.34	15,568.79
	d) Depreciation and amortization expense	11,211.61	12,396.55	11,280.85	35,777.47	33,208.53	44,151.66
	e) Other expenses	3,159.98	4,019.08	3,531.73	9,959.61	8,376.59	12,227.02
	Total expenses	55,445.79	64,127.97	61,925.56	189,510.97	185,992.92	249,548.17
3	Profit from operations before other income and finance costs (1) - (2)	32,276.94	29,785.35	29,459.98	95,390.68	87,904.23	119,176.30
4	Other income	2,868.25	2,829.69	3,271.87	8,625.37	9,828.90	13,012.27
5	Profit from ordinary activities before finance costs (3) + (4)	35,145.19	32,615.04	32,731.85	104,016.05	97,733.13	132,188.57
6	Finance costs	20,415.94	17,612.54	15,891.14	54,631.11	45,841.09	61,529.62
7	Profit from ordinary activities before tax (5) - (6)	14,729.25	15,002.50	16,840.71	49,384.94	51,892.04	70,658.95
8	Tax expense	3,868.20	4,323.25	2,714.28	14,436.47	11,933.27	15,300.67
9	Net Profit from ordinary activities after tax and before minority interest (7) - (8)	10,861.05	10,679.25	14,126.43	34,948.47	39,958.77	55,358.28
10	Minority interest	8.87	(1.99)	(145.51)	(41.25)	(594.09)	(308.32)
11	Net Profit after taxes and minority interest (9) - (10)	10,852.18	10,681.24	14,271.94	34,989.72	40,552.86	55,666.60
12	Paid-up equity share capital (face value - Rs. 10 per share)	33,236.41	33,236.41	33,236.41	33,236.41	33,236.41	33,236.41
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						292,324.97
14	Earnings per share (of Rs.10 each) Basic and Diluted - (Rs.) (*not annualised)	3.27*	3.21*	4.29*	10.53*	12.20*	16.75

See accompanying note to the financial results

PART II							
Information for the Quarter and Nine Months Ended December 31, 2013							
Sr. No.	Particulars	3 months ended			9 months ended		Year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding - Number of shares - Percentage of shareholding	125,459,705 37.75%	125,769,705 37.84%	124,096,743 37.34%	125,459,705 37.75%	124,096,743 37.34%	123,358,573 37.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	32,649,748	52,649,748	31,340,718	32,649,748	31,340,718	34,840,718
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	15.78%	25.48%	15.05%	15.78%	15.05%	16.67%
	- Percentage of shares (as a % of the total share capital of the company)	9.82%	15.84%	9.43%	9.82%	9.43%	10.48%
	b) Non – encumbered						
	- Number of shares	174,254,657	153,944,657	176,926,649	174,254,657	176,926,649	174,164,819
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	84.22%	74.52%	84.95%	84.22%	84.95%	83.33%
	- Percentage of shares (as a % of the total share capital of the company)	52.43%	46.32%	53.23%	52.43%	53.23%	52.40%

	Particulars	3 months ended (31.12.2013)
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	66
	Disposed of during the quarter	66
	Remaining unresolved at the end of the quarter	Nil

Stand –Alone Information

Particulars	3 months ended			9 months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
Income from operations	55,004.55	47,362.38	44,508.84	165,226.93	151,804.13	203,241.11
Profit Before Tax	3,735.77	14,333.64	5,603.12	20,728.15	16,751.87	23,047.82
Profit After Tax	2,551.56	12,028.59	4,945.12	17,242.18	13,779.19	18,733.98

PART III

A. Report on Consolidated Segment Revenue, Results and Capital Employed for the Quarter and Nine Months Ended December 31, 2013.

(Rs. In Lakhs)

Particulars	3 months ended			9 months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment revenue						
a. Road infrastructure projects	87,662.78	93,590.58	91,283.50	284,199.51	273,026.99	367,716.03
b. Real estate	-	-	-	-	-	-
c. Others	59.95	322.74	102.04	702.14	870.16	1,008.44
d. Unallocated corporate	-	-	-	-	-	-
Total	87,722.73	93,913.32	91,385.54	284,901.65	273,897.15	368,724.47
Less : Inter segment revenue	-	-	-	-	-	-
Income from operations	87,722.73	93,913.32	91,385.54	284,901.65	273,897.15	368,724.47
2. Segment Results						
a. Road infrastructure projects	32,483.95	29,774.12	29,670.42	95,565.25	87,976.50	119,442.38
b. Real estate	(3.49)	(32.55)	(0.46)	(57.17)	(1.72)	(22.38)
c. Others	(189.93)	57.37	(196.39)	(76.62)	(32.40)	(189.34)
d. Unallocated corporate	-	-	-	-	-	-
Total	32,290.53	29,798.94	29,473.57	95,431.46	87,942.38	119,230.66
Less: Other un-allocable income net off un-allocable expenditure	17,561.28	14,796.44	12,632.86	46,046.52	36,050.34	48,571.71
Total profit before tax	14,729.25	15,002.50	16,840.71	49,384.94	51,892.04	70,658.95
3. Capital employed						
(Segment Assets - Segment Liabilities)						
a. Road infrastructure projects	1,219,663.14	1,176,647.08	964,834.17	1,219,663.14	964,834.17	1,030,769.69
b. Real estate	8,265.85	8,608.67	8,464.96	8,265.85	8,464.96	8,354.22
c. Others	11,533.05	11,671.08	10,375.24	11,533.05	10,375.24	11,058.30
d. Unallocated corporate	(890,845.86)	(851,393.00)	(654,678.86)	(890,845.86)	(654,678.86)	(713,702.07)
Total	348,616.18	345,533.83	328,995.51	348,616.18	328,995.51	336,480.14

a) The Company and its consolidated subsidiaries have identified business segments in accordance with Accounting Standard 17, "Segment Reporting", issued by Institute of Chartered Accountants of India.

b) The business segments of the Company comprise of the following:

Segment	Description of Activity
Road Infrastructure Projects	Development and operation of roadways
Real Estate	Real Estate Development
Others	Windmill, Hospitality and Airport Infrastructure

(B) Notes to Consolidated Results:

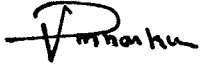
1. Consolidation and Segment Reporting:

a. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the consolidated results.

The Company and its consolidated subsidiaries have identified business segments in accordance with Accounting Standard 17, "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006. Accordingly, the Company has identified three business segments viz., Road Infrastructure Projects, Real Estate Development and Others as reportable segments. During the year, commercial activities have been carried out for the Road Infrastructure Projects and Others Segment through various subsidiaries, which are Special Purpose Vehicles (SPV) exclusively formed to execute those businesses. The Company is also implementing Hospitality and Airport Infrastructure projects. In the Real Estate Segment, besides acquiring land for development, commercial activities have yet to commence.

- b. Investors can view the standalone results of the company on the company's website (www.irb.co.in) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
 - c. The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard – 21 on 'Consolidated Financial Statements' notified pursuant to the Companies (Accounting Standards) Rules, 2006.
2. During the quarter, the Group has paid/accrued Rs. 17,907.27 lakhs as Revenue Share / Premium to National Highways Authority of India (NHAI) out of its toll collection in accordance with the Concession Agreements entered with NHAI. Income from Operations in the financial results for the current quarter is net of Revenue Share/ Premium to NHAI of Rs. 12,787.26 lakhs and balance Rs. 5,120.01 lakhs is capitalized to Toll Collection Rights under Development.
 3. The Board of Directors at its meeting held on January 31, 2014 has declared Second Interim Dividend of Rs. 2/- per equity share of face value of Rs. 10/- each of current financial year.
 4. The company has received a Letter of Award from NHAI for the project of Four Laning of Solapur to Yedeshi section of NH-211 from km 0.000 to km 100.000 (Design Length - 98.717 km) in the State of Maharashtra to be executed as BOT (Toll) on DBFOT Pattern under NHDP Phase - IV. The estimated Project Cost is approximately Rs. 1,500 crores having a concession period of 29 years and construction period of 910 days. The company will receive Rs. 189 Crores as Viability Gap Funding from NHAI for this project.
 5. The above results have been reviewed by the Audit Committee at their meeting held on January 31, 2014 and thereafter approved by the Board of Directors at their meeting held on January 31, 2014.
 6. The Statutory Auditors of the Company have carried out Limited Review of the above results.
 7. Previous period/ years' figures have been regrouped and/or reclassified wherever necessary.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED



Virendra D. Mhaikar
Chairman & Managing Director

Place: Mumbai
Date: January 31, 2014

Limited Review Report**Review Report to
The Board of Directors
IRB Infrastructure Developers Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IRB Group comprising IRB Infrastructure Developers Limited ('the Company') and its subsidiaries, (together, 'the Group'), for the quarter ended December 31, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 400,511,272 and Rs. 56,740,033,240 respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

per Hemal Shah
Partner
Membership No.: 42650Place: Mumbai
Date: January 31, 2014

IRB Infrastructure Developers Limited

Registered Office: 3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (East), Mumbai – 400 072.

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2013

(Rs. In Lakhs, Except for Share Data)

Particulars		3 Months ended			9 Months ended		Year ended
		31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	31/03/2013 Audited
PART – I							
1.	Income from operations (net)	55,004.55	47,362.38	44,508.84	165,226.93	151,804.13	203,241.11
2.	Expenses						
(a)	Operating expenses	48,515.24	35,801.59	38,373.89	145,100.02	131,930.72	178,111.44
(b)	Employee benefits expense	424.70	697.77	346.73	1,456.61	1,218.83	1,554.87
(c)	Other expenses	221.57	740.76	1,065.95	1,392.21	1,856.56	2,268.31
	Total expenses	49,161.51	37,240.12	39,786.57	147,948.84	135,006.11	181,934.62
3.	Profit from operations before other income and finance costs (1-2)	5,843.04	10,122.26	4,722.27	17,278.09	16,798.02	21,306.49
4.	Other income	3,114.10	9,360.18	5,750.95	18,727.54	15,284.20	21,347.47
5.	Profit before finance costs (3+4)	8,957.14	19,482.44	10,473.22	36,005.63	32,082.22	42,653.96
6.	Finance costs	5,221.37	5,148.80	4,870.10	15,277.48	15,330.35	19,606.14
7.	Profit before tax (5-6)	3,735.77	14,333.64	5,603.12	20,728.15	16,751.87	23,047.82
8.	Tax expense	1,184.21	2,305.05	658.00	3,485.97	2,972.68	4,313.84
9.	Net Profit for the period (7-8)	2,551.56	12,028.59	4,945.12	17,242.18	13,779.19	18,733.98
10.	Paid-up equity share capital (equity shares of Rs. 10/- each)	33,236.41	33,236.41	33,236.41	33,236.41	33,236.41	33,236.41
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						123,900.16
12.	Earnings per share (EPS) (of Rs. 10 each) Basic and diluted (Rs.) (*not annualized)	0.77*	3.62*	1.49*	5.19*	4.15*	5.64

See accompanying notes to the financial results

Particulars	3 Months ended			9 Months ended		Year ended
	31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	31/03/2013 Audited

PART – II

Information for the Quarter and Nine Months Ended December 31, 2013

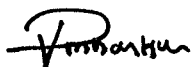
A.	PARTICULARS OF SHAREHOLDINGS						
1.	Public shareholding						
	- Number of shares	125,459,705	125,769,705	124,096,743	125,459,705	124,096,743	123,358,573
	- Percentage of shareholding	37.75%	37.84%	37.34%	37.75%	37.34%	37.12%
2.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	32,649,748	52,649,748	31,340,718	32,649,748	31,340,718	34,840,718
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.78%	25.48%	15.05%	15.78%	15.05%	16.67%
	- Percentage of shares (as a % of the total share capital of the company)	9.82%	15.84%	9.43%	9.82%	9.43%	10.48%
	b) Non-encumbered						
	- Number of shares	174,254,657	153,944,657	176,926,649	174,254,657	176,926,649	174,164,819
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.22%	74.52%	84.95%	84.22%	84.95%	83.33%
	- Percentage of shares (as a % of the total share capital of the company)	52.43%	46.32%	53.23%	52.43%	53.23%	52.40%

B.	INVESTORS COMPLAINTS										
	<table> <tr> <th>Particulars</th><th>3 Months ended (31/12/2013)</th></tr> <tr> <td>Pending at the beginning of the quarter</td><td>Nil</td></tr> <tr> <td>Received during the quarter</td><td>66</td></tr> <tr> <td>Disposed of during the quarter</td><td>66</td></tr> <tr> <td>Remaining unresolved at the end of the quarter</td><td>Nil</td></tr> </table>	Particulars	3 Months ended (31/12/2013)	Pending at the beginning of the quarter	Nil	Received during the quarter	66	Disposed of during the quarter	66	Remaining unresolved at the end of the quarter	Nil
Particulars	3 Months ended (31/12/2013)										
Pending at the beginning of the quarter	Nil										
Received during the quarter	66										
Disposed of during the quarter	66										
Remaining unresolved at the end of the quarter	Nil										

NOTES:

1. The Company is engaged in the business of road infrastructure development. The Company secures contracts by submitting bids in response to tenders, in terms of which it is required to form Special Purpose Vehicle ("SPV") companies to execute the awarded projects. These are its subsidiary companies. Presently it has 16 operational Built Operate Transfer ("BOT") projects. In so conducting its business, its revenues include income from road infrastructure projects, dividends from its subsidiaries and current investments.
2. As permitted by paragraph 4 of Accounting Standard- 17, 'Segment reporting', notified pursuant to the Companies (Accounting Standards) Rules, 2006, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Clause 41 of Listing Agreement on segment wise revenue results and capital employed are given in consolidated financial results.
3. The Board of Directors at its meeting held on January 31, 2014 has declared Second Interim Dividend of Rs. 2/- per equity share of face value of Rs. 10/- each of current financial year.
4. The unaudited results for the quarter/nine months ended December 31, 2013 have been reviewed by the Audit Committee at their meeting held on January 31, 2014 and thereafter approved by the Board of Directors at their meeting held on January 31, 2014.
5. The Statutory Auditors of the Company have carried out Limited Review of the above results.
6. Previous period / years' figures have been regrouped and/or reclassified wherever necessary.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED



Virendra D. Mhaiskar
Chairman and Managing Director

Place: Mumbai
Date: January 31, 2014

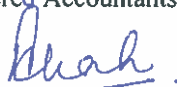
Limited Review Report**Review Report to
The Board of Directors
IRB Infrastructure Developers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of IRB Infrastructure Developers Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

**per Hemal Shah**

Partner

Membership No.: 42650



Place: Mumbai

Date: January 31, 2014



PRESS RELEASE

Mumbai, January 31, 2014: IRB Infrastructure Developers Limited ('IRB'), one of the largest Road BOT developers in India, has declared its unaudited financial results for the quarter and nine months ended December 31, 2013.

Key Highlight of the results:

On basis of Q3FY14 vis-à-vis Q2FY14:

IRB has declared a profit of Rs.109 crores on total income of Rs.906 crores for Q3FY14. Income from operations has seen drop of 7% to Rs.877 crores for Q3FY14 from Rs.939 crores for Q2FY14.

	Quarter ended December 31, 2013	Quarter ended September 30, 2013	Growth
Total Income	Rs.906 crores	Rs. 967 crores	-6%
EBITDA	Rs.464 crores	Rs.450 crores	3%
Profit before tax	Rs. 147 crores	Rs.150 crores	-2%
Profit after tax	Rs. 109 crores	Rs.107 crores	2%

IRB has declared 2nd interim dividend of Rs. 2/- per share for FY14.

On basis of Q3FY14 vis-à-vis Q3FY13:

Income from operations has seen marginal drop of 4% to Rs.877 crores for Q3FY14 from Rs.914 crores for Q3FY13.

	Quarter ended December 31, 2013	Quarter ended December 31, 2012	Growth
Total Income	Rs.906 crores	Rs. 947 crores	-4%
EBITDA	Rs.464 crores	Rs.440 crores	5%
Profit before tax	Rs. 147 crores	Rs.168 crores	-13%
Profit after tax	Rs. 109 crores	Rs.143 crores	-24%

On basis of 9MFY14 vis-à-vis 9MFY13:

IRB has declared a profit of Rs. 350 crores on total income of Rs. 2,935 crores for nine months ended FY14. Income from operations has gone up by 4% to Rs. 2,849 crores for nine month ended FY14 from Rs. 2,739 crores for nine months ended FY13.

	Nine Months ended December 31, 2013	Nine Months ended December 31, 2012	Growth
Total Income	Rs.2,935 crores	Rs. 2,837 crores	3%
EBITDA	Rs.1,398 crores	Rs. 1,309 crores	7%
Profit before tax	Rs.494 crores	Rs. 519 crores	-5%
Profit after tax	Rs. 350 crores	Rs. 406 crores	-14%





During the quarter, IRB has received a Letter of Award from NHAI for the project of Four Laning of Solapur to Yedeshi section of NH-211 in the State of Maharashtra to be executed as BOT (Toll) under NHDP Phase - IV. The estimated Project Cost is approximately Rs. 1,500 crores having a concession period of 29 years and construction period of 910 days. The company has sought Rs. 189 Crores as Viability Gap Funding from NHAI.

IRB's Order book now stands at approximately Rs. 7,800 crores out of which Rs. 5,800 crores worth of order book is to be executed in the next 2 to 3 years. This order book gives IRB good visibility for the next three years.

About IRB

IRB is an integrated infrastructure development and construction company in India with significant experience in the toll roads and highways sector. IRB is one of the largest private developers in India with 19 Road BOT Projects out of which 16 Projects are under operation. IRB has been listed on the NSE and BSE since February 25, 2008. For further details, log onto www.irb.co.in.

