CIN : L65910MH1998PLC115967
Registered Office :
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Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in

INFRASTRUCTURE DEVELOPERS LTD

February 5, 2015

The Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1 Block G
Dalal Street, Mumbai- 400001.	Bandra Kurla Complex, Bandra (E), Mumbai.
Fax No. 022-22723121/3027/2039/2061/2041.	*Fax No. 022-26598237/38;66418126*

Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub - Outcome of the Meeting of the Board of Directors held on February 5, 2015.

Please note that the Board of Directors of the Company at its meeting held on February 5, 2015 has approved the Un-audited Consolidated & Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2014. A copy of the results alongwith the Limited Review Report is enclosed herewith.

Please note that Corporate Presentation for December, 2014 quarter will be uploaded on the Company's website shortly.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Virendra D. Mhaiskar

Chairman & Managing Director

Encl.: As above

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IRB INFRASTRUCTURE DEVELOPERS LTD

PART I

Statement of Consolidated Unaudited Results for the quarter and nine months ended December 31, 2014.

Sr. No.	Particulars	Consolidated Results (Rs. In lakhs, except for share data)					
		3 month ended			9 month ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	**Income from operations (refer note 2)**	**96,382.75**	**88,316.99**	**87,722.73**	**285,703.08**	**284,901.65**	**373,188.69**
2	**Expenditure**						
	a) Contract and site expenses	23,966.92	19,306.50	26,975.45	61,999.02	96,651.23	114,743.33
	b) Cost of material consumed	7,475.77	7,537.96	10,008.45	33,180.89	34,645.91	50,265.26
	c) Employee benefits expense	4,507.32	4,957.05	4,090.30	13,661.51	12,476.75	17,988.27
	d) Depreciation and amortization expense	17,885.00	17,972.87	11,211.61	53,508.96	35,777.47	47,705.51
	e) Other expenses	4,895.70	4,219.13	3,159.98	12,753.18	9,959.61	14,824.52
	Total expenses	**58,730.71**	**53,993.51**	**55,445.79**	**175,103.56**	**189,510.97**	**245,526.89**
3	**Profit from operations before other income and finance costs (1) - (2)**	**37,652.04**	**34,323.48**	**32,276.94**	**110,599.52**	**95,390.68**	**127,661.80**
4	Other income	2,918.35	2,880.97	2,868.25	8,466.99	8,625.37	12,142.60
5	**Profit from ordinary activities before finance costs (3) + (4)**	**40,570.39**	**37,204.45**	**35,145.19**	**119,066.51**	**104,016.05**	**139,804.40**
6	Finance costs	23,716.37	22,659.92	20,415.94	68,047.20	54,631.11	75,616.60
7	**Profit from ordinary activities before tax (5) - (6)**	**16,854.02**	**14,544.53**	**14,729.25**	**51,019.31**	**49,384.94**	**64,187.80**
8	Tax expense	3,522.08	2,345.62	3,868.20	10,426.08	14,436.47	18,225.08
9	**Net Profit from ordinary activities after tax and before minority interest (7) - (8)**	**13,331.94**	**12,198.91**	**10,861.05**	**40,593.23**	**34,948.47**	**45,962.72**
10	Minority interest	76.29	25.13	8.87	124.28	(41.25)	49.81
11	**Net Profit for the period (9) - (10)**	**13,255.65**	**12,173.78**	**10,852.18**	**40,468.95**	**34,989.72**	**45,912.91**
12	**Paid-up equity share capital (face value - Rs. 10 per share)**	**33,236.41**	**33,236.41**	**33,236.41**	**33,236.41**	**33,236.41**	**33,236.41**
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						322,833.45
14	**Earnings per share (of Rs.10 each) Basic and Diluted - (Rs.) (*not annualised)**	**3.99***	**3.66***	**3.27***	**12.18***	**10.53***	**13.81**

See accompanying note to the financial results

IRB INFRASTRUCTURE DEVELOPERS LTD.

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IRB INFRASTRUCTURE DEVELOPERS LTD

PART II

Information for the quarter and nine months ended December 31, 2014

Sr. No.	Particulars	3 months ended			9 months ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	129,246,305	129,246,305	125,459,705	129,246,305	125,459,705	127,246,305
	- Percentage of shareholding	38.89%	38.89%	37.75%	38.89%	37.75%	38.29%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares	1,500,000	1,500,000	32,649,748	1,500,000	32,649,748	17,357,748
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.74%	0.74%	15.78%	0.74%	15.78%	8.46%
	- Percentage of shares (as a % of the total share capital of the company)	0.45%	0.45%	9.82%	0.45%	9.82%	5.22%
	b) Non – encumbered						
	- Number of shares	201,617,805	201,617,805	174,254,657	201,617,805	174,254,657	187,760,057
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.26%	99.26%	84.22%	99.26%	84.22%	91.54%
	- Percentage of shares (as a % of the total share capital of the company)	60.66%	60.66%	52.43%	60.66%	52.43%	56.49%

	Particulars	3 months ended (31.12.2014)
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	27
	Disposed of during the quarter	27
	Remaining unresolved at the end of the quarter	Nil

Stand –Alone Information

(Rs. In Lakhs)

Particulars	3 months ended			9 months ended		Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
Income from operations	46,395.19	43,644.93	55,004.55	146,971.67	165,226.93	221,224.41
Profit Before Tax	2,373.84	8,634.39	3,735.77	15,538.95	20,728.15	31,175.96
Profit After Tax	1,583.33	8,024.35	2,551.56	12,599.72	17,242.18	28,820.83

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IRB INFRASTRUCTURE DEVELOPERS LTD

PART III.

A. Report on Consolidated Segment Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2014.

(Rs. In Lakhs)

Particulars	3 months ended			9 months ended		Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1. Segment revenue						
a. Road infrastructure projects	96,270.73	87,931.39	87,662.78	284,934.30	284,199.51	372,375.13
b. Real estate	-	-	-	-	-	-
c. Others	112.02	385.60	59.95	768.78	702.14	813.56
d. Unallocated corporate	-	-	-	-	-	-
Total	**96,382.75**	**88,316.99**	**87,722.73**	**285,703.08**	**284,901.65**	**373,188.69**
Less : Inter segment revenue	-	-	-	-	-	-
Income from operations	**96,382.75**	**88,316.99**	**87,722.73**	**285,703.08**	**284,901.65**	**373,188.69**
2. Segment Results						
a. Road infrastructure projects	37,775.95	34,102.79	32,483.95	110,532.39	95,565.25	128,039.13
b. Real estate	(2.08)	(3.04)	(3.49)	(7.45)	(57.17)	(79.50)
c. Others	(108.26)	237.34	(189.93)	115.34	(76.62)	(243.48)
d. Unallocated corporate	-	-	-	-	-	-
Total	**37,665.61**	**34,337.09**	**32,290.53**	**110,640.28**	**95,431.46**	**127,716.15**
Less: Other un-allocable income net off un-allocable expenditure	20,811.59	19,792.56	17,561.28	59,620.97	46,046.52	63,528.35
Total profit before tax	**16,854.02**	**14,544.53**	**14,729.25**	**51,019.31**	**49,384.94**	**64,187.80**
3. Capital employed						
(Segment Assets - Segment Liabilities)						
a. Road infrastructure projects	1,455,552.22	1,410,428.82	1,219,663.14	1,455,552.22	1,219,663.14	1,284,853.37
b. Real estate	8,737.66	8,648.69	8,265.85	8,737.66	8,265.85	8,477.07
c. Others	19,696.01	12,575.46	11,533.05	19,696.01	11,533.05	12,433.88
d. Unallocated corporate	(1,091,760.23)	(1,052,759.25)	(890,845.86)	(1,091,760.23)	(890,845.86)	(946,133.89)
Total	**392,225.66**	**378,893.72**	**348,616.18**	**392,225.66**	**348,616.18**	**359,630.43**

a) The Company and its consolidated subsidiaries have identified business segments in accordance with Accounting Standard 17, "Segment Reporting", issued by Institute of Chartered Accountants of India.

b) The business segments of the Company comprise of the following:

Segment	Description of Activity
Road Infrastructure Projects	Development and operation of roadways
Real Estate	Real Estate Development
Others	Windmill, Hospitality and Airport Infrastructure

(B) Notes to Consolidated Results:

1. Consolidation and Segment Reporting:

a. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the consolidated results.

The Company and its consolidated subsidiaries have identified business segments in accordance with Accounting Standard 17, "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006. Accordingly, the Company has identified three business segments viz., Road Infrastructure Projects, Real Estate Development and Others as reportable segments. During the year, commercial activities have been carried out for the Road Infrastructure Projects and Others Segment through various subsidiaries, which are Special Purpose Vehicles (SPV) exclusively formed to execute those businesses. The Company is implementing Hospitality and Airport Infrastructure projects. In the Real Estate Segment, besides acquiring land for development, commercial activities have yet to commence.

b. Investors can view the standalone results of the company on the company's website (www.irb.co.in) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

IRB INFRASTRUCTURE DEVELOPERS LTD.

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c. The above published consolidated results have been extracted from consolidated financial statements/information prepared in accordance with principles and procedures as set out in the Accounting Standard – 21 on 'Consolidated Financial Statements' notified pursuant to the Companies (Accounting Standards) Rules, 2006.

2.

a. During the quarter, the Group has paid/accrued Rs.6,799.28 lakhs (9 months ended 31.12.2014: Rs. 18,908.70 lakhs) as Revenue Share to National Highways Authority of India (NHAI) out of its toll collection in accordance with the Concession Agreements entered with NHAI. Income from Operations in the financial results for the current quarter is net of the above Revenue Share to NHAI.

b. During the quarter ended June 30, 2014, the Company had capitalised the total premium payable as per the service concession agreement as 'Intangible Assets – Toll Collection Rights' and the corresponding obligation for committed premium had been recognised as premium obligation. The amortization for the current quarter included in the financial results amounts to Rs. 3,241.92 lakhs (9 months ended 31.12.2014: Rs. 9,690.52 lakhs). During the quarter, the Company has paid Rs. 4,642.50 lakhs (9 months ended 31.12.2014: Rs. 12,380.00 lakhs) as Premium in accordance with the Concession Agreements entered with NHAI, which is reduced from the recognised premium obligation.

3. The above results have been reviewed by the Audit Committee at their meeting held on February 5, 2015 and thereafter approved by the Board of Directors at their meeting held on February 5, 2015.

4. The Statutory Auditors of the Company have carried out Limited Review of the above results.

5. Previous period/ years' figures have been regrouped and/or reclassified wherever necessary.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Virendra D. Mhaiskar
Chairman & Managing Director

Place: Mumbai
Date: February 5, 2015.

IRB INFRASTRUCTURE DEVELOPERS LTD.

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MUMBAI

S.R. BATLIBOI & CO. LLP
Chartered Accountants

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Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
IRB Infrastructure Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IRB Group comprising IRB Infrastructure Developers Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended December 31, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review revenues and assets of Rs. 13,750.37 lakhs and Rs. 635,256.09 lakhs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.

4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No.: 301003E
Chartered Accountants

per Ravi Bansal
Partner
Membership No.: 49365

S.R. BATLIBOI & CO. LLP * MUMBAI * CHARTERED ACCOUNTANTS

Place: Mumbai
Date : February 05, 2015

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IRB Infrastructure Developers Limited
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Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2014

(Rs. In Lakhs, Except for Share Data)

PART – I

		3 Months ended			9 Months ended		Year ended
		31/12/2014 Unaudited	30/09/2014 Unaudited	31/12/2013 Unaudited	31/12/2014 Unaudited	31/12/2013 Unaudited	31/03/2014 (Audited)
1.	**Income from operations**	**46,395.19**	**43,644.93**	**54,973.94**	**146,971.67**	**165,110.39**	**221,224.41**
2.	**Expenses**						
(a)	Operating expenses	40,979.68	38,375.86	48,484.63	129,538.30	144,983.48	194,452.16
(b)	Employee benefits expense	354.83	443.46	424.70	1,164.40	1,456.61	2,083.32
(c)	Other expenses	259.22	750.95	221.57	1,168.54	1,392.21	1,949.86
	Total expenses	**41,593.73**	**39,570.27**	**49,130.91**	**131,871.24**	**147,832.30**	**198,485.34**
3.	**Profit from operations before other income and finance costs (1-2)**	**4,801.46**	**4,074.66**	**5,843.04**	**15,100.43**	**17,278.09**	**22,739.07**
4.	Other income	4,453.21	11,145.69	3,114.10	19,962.91	18,727.54	29,632.69
5.	**Profit before finance costs (3+4)**	**9,254.67**	**15,220.35**	**8,957.14**	**35,063.34**	**36,005.63**	**52,371.76**
6.	Finance costs	6,880.83	6,585.96	5,221.37	19,524.39	15,277.48	21,195.80
7.	**Profit before tax (5-6)**	**2,373.84**	**8,634.39**	**3,735.77**	**15,538.95**	**20,728.15**	**31,175.96**
8.	Tax expense	790.51	610.04	1,184.21	2,939.23	3,485.97	2,355.13
9	**Net Profit for the period (7-8)**	**1,583.33**	**8,024.35**	**2,551.56**	**12,599.72**	**17,242.18**	**28,820.83**
10.	Paid-up equity share capital (equity shares of Rs. 10/- each)	33,236.41	33,236.41	33,236.41	33,236.41	33,236.41	33,236.41
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						139,426.43
12.	Earnings per share (EPS) (of Rs. 10 each) Basic and diluted (Rs.) (*not annualised)	0.48*	2.41*	0.77*	3.79*	5.19*	8.67

See accompanying notes to the financial results

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IRB INFRASTRUCTURE DEVELOPERS LTD

PART - II

Information for the quarter and nine months ended December 31, 2014

	Particulars	3 Months ended			9 Months ended		Year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A.	**PARTICULARS OF SHAREHOLDINGS**						
1.	Public shareholding						
	- Number of shares	129,246,305	129,246,305	125,459,705	129,246,305	125,459,705	127,246,305
	- Percentage of shareholding	38.89%	38.89%	37.75%	38.89%	37.75%	38.29%
2.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	1,500,000	1,500,000	32,649,748	1,500,000	32,649,748	17,357,748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.74%	0.74%	15.78%	0.74%	15.78%	8.46%
	- Percentage of shares (as a% of the total share capital of the company)	0.45%	0.45%	9.82%	0.45%	9.82%	5.22%
	b) Non-encumbered						
	- Number of shares	201,617,805	201,617,805	174,254,657	201,617,805	174,254,657	187,760,057
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.26%	99.26%	84.22%	99.26%	84.22%	91.54%
	- Percentage of shares (as a% of the total share capital of the company)	60.66%	60.66%	52.43%	60.66%	52.43%	56.49%

B.	INVESTORS COMPLAINTS	
	Particulars	**3 Months ended 31/12/2014)**
	Pending at the beginning of the quarter	Nil
	Received during the quarter	27
	Disposed off during the quarter	27
	Remaining unresolved at the end of the quarter	Nil

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IRB
INFRASTRUCTURE DEVELOPERS LTD

NOTES:

1. The Company is engaged in the business of road infrastructure development. The Company secures contracts by submitting bids in response to tenders, in terms of which it is required to form Special Purpose Vehicle ("SPV") companies to execute the awarded projects. These are its subsidiary companies. Presently it has 17 operational Built Operate Transfer ("BOT") projects. In so conducting its business, its revenues include income from road infrastructure projects, dividends from its subsidiaries and current investments.

2. As permitted by paragraph 4 of Accounting Standard- 17, 'Segment reporting', notified pursuant to the Companies (Accounting Standards) Rules, 2006, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Clause 41 of Listing Agreement on segment wise revenue results and capital employed are given in consolidated financial results.

3. The unaudited results for the quarter/nine months ended December 31, 2014 have been reviewed by the Audit Committee at their meeting held on February 5, 2015 and thereafter approved by the Board of Directors at their meeting held on February 5, 2015.

4. The Statutory Auditors of the Company have carried out Limited Review of the above results.

5. Previous period / years' figures have been regrouped and/or reclassified wherever necessary.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Virendra D. Mhaiskar
Chairman and Managing Director

Place: Mumbai
Date: February 5, 2015

IRB INFRASTRUCTURE DEVELOPERS LTD.

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Limited Review Report

Review Report to
The Board of Directors
IRB Infrastructure Developers Limited

1. We have reviewed the accompanying statement of unaudited financial results of IRB Infrastructure Developers Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 301003E

per Ravi Bansal
Partner
Membership No.: 49365

Place : Mumbai
Date : February 05, 2015

PRESS RELEASE

Mumbai, February 5, 2015: IRB Infrastructure Developers Limited ('IRB"), one of the largest Road BOT developers in India, has declared its unaudited financial results for the quarter ended December 31, 2014.

Key Highlight of the results:

On basis of Q3FY15 vis-à-vis Q3FY14:

IRB has declared a profit of Rs. 133 crores on total income of Rs. 993 crores for Q3FY15. Income from operations has increase by 10 % to Rs.964 crores for Q3FY15 as against Rs.877 crores for Q3FY14.

(Rs. Crores)

	Quarter ended Dec. 31, 2014	Quarter ended Dec. 31, 2013	Growth
Total Income	Rs.993 crores	Rs.906 crores	10%
EBITDA	Rs. 585 crores	Rs. 464 crores	26%
Profit before tax	Rs. 169 crores	Rs. 147 crores	15%
Profit after tax	Rs. 133 crores	Rs. 109 crores	22%

On basis of Q3FY15 vis-à-vis Q2FY14:

IRB has declared a profit of Rs. 133 crores on total income of Rs. 993 crores for Q3FY15. Income from operations has increase by 9 % to Rs.964 crores for Q3FY15 as against Rs.883 crores for Q2FY14.

(Rs. Crores)

	Quarter ended Dec. 31, 2014	Quarter ended Sept. 30, 2014	Growth
Total Income	Rs.993 crores	Rs.912 crores	9%
EBITDA	Rs. 585 crores	Rs. 552 crores	6%
Profit before tax	Rs. 169 crores	Rs. 145 crores	17%
Profit after tax	Rs. 133 crores	Rs. 122 crores	9%

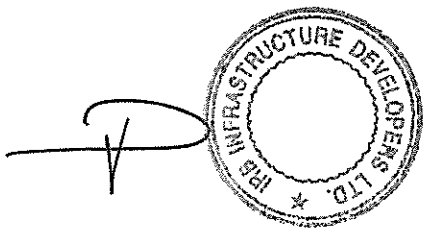
On basis of 9M FY15 vis-à-vis 9M FY14:

IRB has declared a profit of Rs. 405 crores on total income of Rs. 2,942 crores for 9M FY15. Income from operations has marginally increase to Rs. 2,857 crores for H1FY15 from Rs. 2,849 crores for H1FY14.

	Nine Month ended Dec. 31, 2014	Nine Month ended Dec. 31, 2013	Growth
Total Income	Rs.2,942 crores	Rs.2,935 crores	-
EBITDA	Rs.1,726 crores	Rs.1,398 crores	23%
Profit before tax	Rs. 510 crores	Rs. 494 crores	3%
Profit after tax	Rs. 405 crores	Rs.350 crores	16%

IRB INFRASTRUCTURE DEVELOPERS LTD.

IRB's Order book now stands at approximately Rs. 11,000 crores out of which Rs. 9,100 crores worth of order book is to be executed in the next three to four years. This construction order book gives IRB good visibility for the next three years.

About IRB

IRB is an integrated infrastructure development and construction company in India with significant experience in the toll roads and highways sector. IRB is one of the largest private developers in India with 21 Road BOT Projects out of which 17 Projects are under operation. IRB has been listed on the NSE and BSE since February 25, 2008. For further details, log onto www.irb.co.in.