Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD

September 29, 2018

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. *Fax No: 22722037/ 39/ 41*	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 *Fax No: 66418125/ 26*

Dear Sir,

Re: Update regarding Financial Closure achieved by IRB PS Highway Private Limited.

We are pleased to inform you that IRB PS Highway Private Limited – Wholly-owned Subsidiary of the Company ("the SPV"), has achieved financial closure for the Project within the timeline as specified in the concession agreement executed for the Project.

Details of the Project being implemented by the SPV is as under:

Name of the Project	Construction and Operation Period	NHAI Bid Project Cost (Rs. In Crores)	Company's Bid Project Cost (Rs. In Crores)	Project cost appraised by the Lender & Means of Finance (Rs. In Crores)	
Four Laning of Poondiyankuppam to Sattanathapuram (Design Ch. Km. 67.000 to Km 123+800) section of NH-45A	730 days Construction Period ; 15 years Operation Period	1,777.05	2,169.00	NHAI Support	909
				Project Finance	1,029
				Equity Contribution	265
				Total Project Cost	**2,203**

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary

Registered Office: 1101, Hiranandani Knowledge Park, 11th Floor, Technolgy Street, Hill Side Avenue, Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 ▪ Fax: 91-22-6733 6440 / 4053 6699 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in