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CIN : L65910MH1998PLC115967



**April 29, 2026**

To,

**Corporate Relationship Department,  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Listing Department,**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Sub – Update regarding Ganga Expressway Project**

Please find attached a copy of an update provided by IRB Infrastructure Trust (the “Trust”), the Associate of the Company in relation to Meerut Budaun Expressway Private Limited - the Project SPV for Ganga Expressway (Group 1) Project of the Trust.

Please find enclosed the Company’s press release in this regard.

You are requested to kindly take note of the same.

Thank you,

**For IRB Infrastructure Developers Limited**

**Mehul Patel  
Company Secretary**

Registered Office:  
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Opp. Hiranandani Hospital, Powai, Mumbai - 400 076  
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Certificate Number 23725

ISO 9001, ISO 14001,  
ISO 45001, ISO 27001

April 29, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**

**Subject: Update regarding Ganga Expressway Project**

We refer to our disclosure dated April 28, 2026, regarding receipt of Provisional Certificate ("PCOD") for Ganga Expressway (Group 1) Project.

We are pleased to inform you that Meerut Budaun Expressway Limited, the Project SPV for Ganga Expressway (Group 1) Project will be commencing the Trial Run Traffic Operations on the Project from tomorrow i.e. on April 30, 2026, and toll collection will commence soon.

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(in its capacity as Investment Manager to IRB Infrastructure Trust)**

Kaustubh  
Purushottam  
Shevade

Digitally signed by Kaustubh  
Purushottam Shevade  
Date: 2026.04.29 18:24:40  
+05'30'

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**



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# Press Release

**Hon'ble Prime Minister of India, Narendra Modi inaugurated Prestigious Six Lane Greenfield Ganga Expressway on 29<sup>th</sup> April 2026**

**IRB Infrastructure Trust's SPV to commence Trial Runs of Traffic on Ganga Expressway Group 1 (Meerut to Budaun Corridor) from tomorrow, 30<sup>th</sup> April 2026; Tolling on the Corridor to start soon**

**Mumbai, April 29, 2026:** After the inauguration of Prestigious Six Lane Greenfield Ganga Expressway on 29<sup>th</sup> April 2026, the Project SPV of IRB Infrastructure Trust, Meerut Budaun Expressway Limited, is set to start operations on the expressway and will be commencing the Trial Run Traffic Operations on the Ganga Expressway Gr.1 - Meerut Budaun Corridor, from tomorrow, i.e., on 30<sup>th</sup> April 2026 and Tolling on the Corridor will commence soon.

Commenting on the development, Mr. Virendra D. Mhaiskar, Chairman and Managing Director of IRB Group said, ***"We are honoured by the inauguration of this prestigious Expressway by Hon'ble Prime Minister Shri Narendra Modiji. It is a matter of immense pride for IRB Group to have contributed to this iconic, complex and pathbreaking Greenfield Expressway project – featuring a kilometer-long bridge on the river Ganga and multiple other structures – completed in record time."*** He added, ***"The corridor is set to significantly enhance regional connectivity and drive economic growth while enabling more efficient travel through reduced time, cost and environmental impact. We will be commencing Trial Runs of the Traffic from tomorrow and the Tolling will start soon. We remain committed to delivering world-class user experience. With this milestone, our investment in Uttar Pradesh's Highway sector has reached approx. ₹25,000 crore, and we remain strongly committed to further investments in the state as opportunities arise. We extend our sincere gratitude to all stakeholders for their continued trust and support."***

## **Salient Features of Meerut - Budaun (Ganga Expressway Group 1) Corridor**

- **Project Length:** 129.7 Kms – 6 Lane Greenfield Expressway
- **Project Cost:** Rs.6,538Cr
- **Viable Gap Funding:** Rs.1,746Cr
- **Project Financing from Consortium of Lenders:** Rs.2,659Cr
- **Equity by IRB Infrastructure Trust:** Rs.2,133Cr
- **Concession Period:** 30 Years (Extendable to 36 Years)
- Out of 12 Districts on the Ganga Expressway's 594Kms alignment, Group 1 Meerut Budaun corridor traverses through 6 Districts of Uttar Pradesh, Viz., Meerut, Hapur, Bulandshahar, Amroha, Sambhal and Budaun
- Easy access for Northern States, Punjab, Haryana and Delhi through Meerut, the starting point of Ganga Expressway, via Delhi – Meerut Expressway, Eastern Peripheral Expressway
- Fastest Road Connectivity between National Capital Region (NCR) and Eastern Uttar Pradesh and Bihar onwards; reducing travel time by almost 50%, further resulting into higher fuel and energy efficiency and savings with reduction in pollution levels
- Game Changer for proposed Industrial Corridors across the Project Stretch

## Press Release

- Improved logistics and trade for Agriculture and Industrial Sectors of Punjab and Haryana
- De-congestion of National Capital Region (NCR), Delhi
- Promote Religious Tourism due to connectivity to Pilgrimage places like Varanasi, Prayagraj
- Major Structures include 1 Km long Ganga River Bridge along with 9 Major Flyovers, 5 Major Bridges, 5 Interchange Flyovers, 14 Minor Bridges and 90 Vehicular Underpasses

### To reiterate,

- Project was bagged by IRB Infrastructure Developers Ltd and subsequently transferred to Pvt InvIT sponsored by the company - IRB Infrastructure Trust, as planned
- The Project SPV signed Concession Agreement with UPEIDA in June 2021
- With commissioning of this Project, all Projects in Trust's portfolio are Revenue Generating
- IRB Group has invested a total of approx. Rs.25,000Cr across 5 Highways in Uttar Pradesh comprising 3 BOT and 2 TOT Projects – all of which are now operational. Beside Ganga Expressway, the list includes Agra-Etawah BOT Project, Hapur-Moradabad BOT Project, Lucknow-Ayodhya-Gorakhpur TOT Project, Lucknow Sultanpur TOT Project

### About IRB Group:

IRB Group, comprising IRB Infrastructure Developers Ltd. (Parent Company), and two listed Infrastructure Investment Trusts (InvITs), i.e., IRB Infrastructure Trust (Private InvIT), and IRB InvIT Fund (Public InvIT), is India's Leading and the Largest Toll Road Concessionaire with Assets Portfolio of 28 Highways with approx. 17,500 Operational Lane Kms and Asset Base of approx. Rs.94,000Cr spread across 13 Indian States.

As a Market Leader in India's highway infrastructure development sector, IRB Group enjoys significant Market Share of 44% in the awarded TOT space, through 6 TOT Assets, followed by the largest BOT Portfolio of 18 Highway Assets and 4 Hybrid Annuity Highway Assets. The Group's assets portfolio comprises approx. 16% share in India's prestigious Golden Quadrilateral connectivity and 12% share in the North-South highway connectivity.

With the daily movement of around 1.5 million vehicles across all highway assets, the Group contributes around 10% in the National Toll Revenue, with robust 97% FASTag penetration through approx. 1,000 FASTag compliant lanes at 86 Toll Plazas existing at Group's highway assets across the Nation.

### IRB Infrastructure Trust ("Private InvIT"):

IRB Infrastructure Trust is an Infrastructure Investment Trust sponsored by IRB Infrastructure Developers Limited under the SEBI's Infrastructure Investment Trusts Regulations 2014. Private InvIT, pursuant to the Concessions granted by the respective Nodal Agencies, operates and manages 14 highway assets having 10,674 Lane Kms and Enterprise Value of approx. Rs.58,100Cr in the States of Maharashtra, Rajasthan, Gujarat, Goa, Karnataka, Uttar Pradesh, West Bengal, Telangana, Madhya Pradesh and Odisha. The Weighted Average Life of these Assets is 21 Years plus. Private InvIT is listed on NSE since 2023 under ticker "IRBIT". For more information on Private InvIT, please visit [www.irbinfratrust.co.in](http://www.irbinfratrust.co.in)



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# Press Release

**For further details, please contact:**

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**Disclaimer:**

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue', 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.