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CIN : L65910MH1998PLC115967



May 28, 2023

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Re: Update - Hyderabad Outer Ring Road Project**

This is to inform you that IRB Golconda Expressway Private Limited - SPV incorporated to implement Hyderabad Outer Ring Road Project, has now executed Concession Agreement with Hyderabad Metropolitan Development Authority (HMDA) for the project of Tolling, Operation, Maintenance & Transfer (TOT) of Nehru Outer Ring Road (from Km 0+000 to Km 158+000) in Hyderabad, Telangana (“the Project”).

Key highlights of the Project are as under:

<b>Project length</b>	158 Km
<b>Project features</b>	The Project will have toll plaza at 22 interchanges, 8 major bridges, 122 minor bridges, a flyover, 4 railway over bridges, 168 underpasses, large number of culverts & causeways. Total service road length is ~ 294 Kms. The Project has close loop tolling.
<b>Upfront Payment to be made to the HMDA</b>	IRB to pay upfront Concession Fee of Rs. 7,380 crores to HMDA for revenue-linked Concession Period of 30 years.
<b>Concession Period</b>	Revenue linked Concession Period of 30 years from the Appointed Date
<b>Other</b>	IRB endeavors to implement this Project through its Associate viz. IRB Infrastructure Trust

This is for your information and record.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

**Mehul Patel**  
Company Secretary

## **IRB Golconda Expressway Private Limited signs Concession Agreement with HMDA for Nehru Outer Ring Road TOT Project in the State of Telangana**

- **Company now one step closer to achieving financial closure for the project**
- **Project involves making upfront payment of Rs.7,380 Crs to HMDA for Tolling and O&M of 158 Kms stretch of Hyderabad ORR, over a revenue linked Concession Period of 30 Years**
- **IRB endeavours to implement this Project through its Associate viz. IRB Infrastructure Trust**

**Mumbai, May 28, 2023:** The IRB Golkonda Expressway Private Limited, a Project SPV of India’s leading and the largest integrated multi-national infrastructure player in the highways sector, IRB Infrastructure Developers Ltd. (IRB Infra) - has signed the Concession Agreement today with Hyderabad Metropolitan Development Authority (HMDA) for Tolling and Operations & Maintenance of Jawaharlal Nehru Outer Ring Road, popularly known as Hyderabad ORR in the State of Telangana on Toll-Operate-Transfer (TOT) basis.

While commenting on the development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director said, ***“It’s our honour to have this prestigious project in our portfolio. We are grateful to the authorities for expressing high trust and confidence in IRB Infra’s rich domain expertise, experience and impeccable record of executing large sized projects across varied geographical terrains of the country. Considering our track record of more than two decades in arranging finances for large sized projects, coupled with our key strength of maintaining strict and strong financial discipline throughout, we are confident of achieving financial closure within stipulated timeframe and get appointed date for taking possession of the project.”*** He added, ***“We look forward to bringing World Class travel and project management experience for commuters and other stakeholders of the project.”***

**Key highlights of the Project are as under:**

<b>Project length</b>	158 Km
<b>Project features</b>	The Project will have toll plaza at 22 interchanges, 8 major bridges, 122 minor bridges, a flyover, 4 railway

	over bridges, 168 underpasses, large number of culverts & causeways. Total service road length is ~ 294 Kms. The Project has close loop tolling.
<b>Upfront Payment to be made to the HMDA</b>	Rs. 7,380 Crores
<b>Concession Period</b>	Revenue linked Concession Period of 30 years from the Appointed Date
<b>Other</b>	IRB endeavours to implement this Project through its Associate viz. IRB Infrastructure Trust

To re-iterate IRB Infra had received Letter of Award for this project on 27<sup>th</sup> April 2023 after emerging the selected bidder in global competitive bids invited by the Hyderabad Metropolitan Development Authority (HMDA).

**About IRB Infrastructure Developers Ltd:**

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Infrastructure player in Highways segment. As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of over Rs.70,000 Crs. in 11 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating and maintaining around 17,200 lane Kms pan India.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India. In the TOT space, the group commands a market share of 37%.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 24 road projects that include 18 BOT, 2 TOT, and 4 HAM projects.

**For further details, please contact:**

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