

**Corporate Office :**

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CIN : L65910MH1998PLC115967



April 27, 2023

Corporate Relationship Department, BSE Limited P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023.	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

**Ref: Scrip Code: 532947, Symbol: IRB****Sub: Update –Award of Hyderabad Outer Ring Road Project**

We are pleased to inform that IRB has emerged as the Selected Bidder for the project of Tolling, Operation, Maintenance & Transfer (TOT) of Nehru Outer Ring Road (from Km 0+000 to Km 158+000) in Hyderabad, Telangana (“the Project”) and has received Letter of Award (LOA) dated 27<sup>th</sup> April, 2023 from Hyderabad Metropolitan Development Authority (HMDA).

Key Highlights of the Project are as under:

Project description & Length	The 8 lane divided carriageway with paved shoulder & 2 lane service road along the Project Road, starting at Km 0+000 at Narsingi Junction and ending at Km 158+010 at Gachibowli in Hyderabad, in the state of Telangana. The total length of the Project Road is 158 km.  The Project will have 22 toll plaza, 22 interchanges, 8 major bridges, 122 minor bridges, a flyover, 4 railway over bridges, 168 underpasses, large number of culverts & causeways. Total service road length is ~ 294 kms. The Project has close loop tolling.
Concession Fee for the Project	IRB to pay upfront Concession Fee of <b>Rs. 7,380 crores</b> to HMDA for revenue-linked Concession Period of 30 years.
Concession Period & Tolling	Annual Tariff revision - Fixed 3% p.a. (compounded annually) plus 40% of Wholesale Price Index (WPI) as per NORR User Fee Rules, 2012.  Tolling and O&M activity will commence from the Appointed Date.  IRB endeavours to implement this Project through its Associate viz. IRB Infrastructure Trust.
Accretion to O&M Order book	IRB’s O&M order book will increase by approx. Rs. 14,500 Crores, providing strong long-term visibility to the company.

Please find enclosed herewith the Press release issued in this regard. Kindly take this update on record.

**For IRB Infrastructure Developers Ltd**

**Mehul Patel**  
Company Secretary

## Media Release:

### **IRB Infra emerges as the successful bidder and has received LOA for Hyderabad Outer Ring Road TOT Project in the State of Telangana**

- **Project entails Tolling and O&M activities on the 158 Kms (1,264 Lane Kms) stretch for revenue linked Concession Period of 30 Years**
- **2<sup>nd</sup> largest single asset TOT project in the country – after Mumbai Pune Expressway project – both now part of Company’s Portfolio, taking company’s share in TOT space to 37%**
- **Company to make upfront payment of Rs. 7,380 Crores to the Hyderabad Metropolitan Development Authority (HMDA), upon Financial Closure**
- **Project marks Company’s entry in the State of Telangana – 11<sup>th</sup> State for the group**
- **With this award, Company’s Asset Base expands to over Rs 70,000 Crores and O&M Order Book grows by Rs. 14,500 Crores**

**Mumbai, April 27, 2023:** Marking its entry in the State of Telangana, IRB Infrastructure Developers Ltd. (IRB), India’s leading and the largest integrated multi-national highways infrastructure developer has been awarded 158 Kms (1,264 Lane Kms) Hyderabad Outer Ring Road (ORR) project under Toll-Operate-Transfer (TOT) model with revenue linked Concession Period of 30 Years for upfront consideration of Rs. 7,380 Crores.

Commenting on the development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd., said, ***“Proud to add this prestigious project to our portfolio, taking our asset base to over Rs.70,000 Crores and share in TOT space to 37%, the largest by any private player in India.”*** He added, ***“We express our sincere gratitude towards all authorities and stakeholders. We endeavor to execute this project through our Pvt InvIT platform.”***

The Hyderabad Metropolitan Development Authority (HMDA) had invited global competitive bids for the project; in which the Company had participated and emerged as the selected bidder.

After signing the concession agreement, the project SPV will be making the payment of Rs. 7,380 Crores within a span of 120 days.

### **About Hyderabad Outer Ring Road (ORR) Project:**

The Hyderabad Outer Ring Road (ORR) is a 158 Kilometers, 8 lanes ring road expressway encircling Hyderabad, Capital City of Telangana State. Opened up in December 2012, the large part of around 124 Kms of ORR covers urban nodes like Hi-Tech City, Nanakramguda Financial District, International Airport, IKP Knowledge Park, Hardware Park, Telangana State Police Academy, Singapore Financial District and Game Village. The ORR has well established connectivity with other important National Highways and State Highways.

### **About IRB Infrastructure Developers Ltd:**

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Infrastructure player in Highways segment. As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of over Rs.70,000 Crs. in 11 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating and maintaining around 17,200 lane Kms pan India.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India. In the TOT space, the group commands a market share of 37%.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 24 road projects that include 18 BOT, 2 TOT, and 4 HAM projects.

### **For further details, please contact:**

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