

October 23, 2024

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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Re.: Scrip Code 532947; Symbol: IRB

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for IRB Infrastructure Developers Limited

Sub.: Intimation of Credit Rating by Fitch Ratings

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance of our disclosure dated October 10, 2024 and October 16, 2024, it is hereby informed that Fitch Ratings has affirmed IRB Infrastructure Developers Limited's Long-Term Issuer Default Rating and the rating on its US-dollar senior secured notes at 'BB+' after taking into account additional debt of USD 200 million tap issuance on its existing outstanding USD 540 million bond due in March 2032. The Outlook is Stable.

Type of Rating	Earlier Rating	Affirmed Rating	Status
Long Term Issuer Default Rating	BB+	BB+	Affirmed
US Dollar Senior Secured Notes	BB+	BB+	Affirmed

For ratings rationale and other details, please refer to the communication from Fitch Ratings at <https://www.fitchratings.com/research/infrastructure-project-finance/irb-infrastructure-developers-ltd-22-10-2024>.

You are requested to kindly take the above information on record.

Thanking you,

Yours Faithfully,
For **IRB Infrastructure Developers Limited**

Mehul Patel
Company Secretary