CIN : L65910MH1998PLC115967
Registered Office:
3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220, • Fax: 91 - 22 - 6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in

IRB
INFRASTRUCTURE DEVELOPERS LTD

February 23, 2017

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. *Fax No: 22722037/ 39/ 41*	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 *Fax No: 66418125/ 26*

Dear Sir,

Re : Update

We are pleased to inform you that Kishangarh Gulabpura Tollway Private Limited – Wholly-owned Subsidiary of the Company, has now executed Concession Agreement with NHAI for the project of Six laning of Kishangarh to Gulabpura section of NH-79A and NH-79 in the State of Rajasthan (Length 90.000km) on DBFOT (Toll) under NHDP Phase-V Package–I ("the Project)"

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern
- The estimated project cost of the company is approximately Rs. 1,530 crores
- The concession period of the project is 20 years including construction period of 910 days.
- The Company will get tolling rights on Project from the Appointed Date
- The Company has offered premium of Rs. 186.30 Crores to NHAI. The premium payment will commence after three years from the Appointed Date in terms of the Concession Agreement.

This is for your information and record

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary