

**Corporate Office :**  
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CIN : L65910MH1998PLC115967



October 18, 2023

**National Stock Exchange of India Ltd.**  
Surveillance Department,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400061

Kind Attn: Mr. Binoy Yohannan

Dear Sir,

**Sub: Clarification on Increase in Volume**

**Ref: NSE/CM/Surveillance/13518**

This is with reference to your letter received through email dated October 18, 2023, seeking clarification on the significant increase in volume of the Company's security across the Exchanges, in the recent past.

We would like to inform you that all event, information, which have bearing on the operation or performance of the Company including all price sensitive information, have been disclosed to the Stock Exchanges in compliance with the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI (LODR) Regulations"), from time to time. There is no unpublished information/ announcement which needs to be informed to the Exchanges at this point of time. We further clarify that there is no material information/ announcement, which in our opinion may have a bearing on the movement in price in the Scrip of the Company and the Company is not aware of any information in relation to the same. Please note that the increase in the volume of Company's security in the recent past may be due to market conditions and is market driven.

We reiterate that the Company has always and will continue to adhere to SEBI (LODR) Regulations and disseminate any price sensitive information to the Exchanges that may have bearing on the price of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

We trust the above clarifies the query and request that you take this response on record.

Yours faithfully,  
**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
**Company Secretary**