Corporate Office:
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91- 22 - 6640 4220, 4880 4200 ▪ Fax: 91- 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN: L65910MH1998PLC115967

INFRASTRUCTURE DEVELOPERS LTD

October 18, 2018

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 23.	National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 51

Dear Sir,

Re: Update regarding Financial Closure achieved by VK1 Expressway Private Limited.

We are pleased to inform you that VK1 Expressway Private Limited – Wholly-owned Subsidiary of the Company ("the SPV"), has achieved financial closure for the Project.

Details of the Project being implemented by the SPV is as under:

Name of the Project	Construction and Operation Period	NHAI Bid Project Cost (Rs. In Crores)	Company's Bid Project Cost (Rs. In Crores)	Project cost appraised by the Lender & Means of Finance (Rs. In Crores)	
Construction of Eight lane Vadodara Kim Expressway from Km 355.00 to Km 378.740 (Padra to Vadodara Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity Mode (Phase IA-Package I)	730 days Construction Period ; 15 years Operation Period	1,637.01	2,043	NHAI Support	817
				Project Finance	981
				Equity Contribution	245
				Total Project Cost	**2,043**

With this SPV achieving financial closure, the Company has achieved financial closure for all three Hybrid Annuity ("HAM") Projects awarded to it.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary