Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

INFRASTRUCTURE DEVELOPERS LTD

Date: July 16, 2020

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai.

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we are enclosing herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For IRB Infrastructure Developers Limited

MEHULKUMAR NATWARLAL PATEL

Digitally signed by MEHULKUMAR NATWARLAL PATEL
DN: c=IN, o=Personal, cn=MEHULKUMAR NATWARLAL PATEL, serialNumber=4a1816113b59302c922bb55f82b11efd932548 6d58d16564a6d1458dd0a6a0fe, postalCode=400607, 2.5.4.20=94a78f064dab4ff39b7861edcf64efc2459100e5464ea6f9ea45f7ffdd0e48dc, st=Maharashtra
Date: 2020.07.16 14:19:56 +05'30'

Mehul Patel
Company Secretary & Compliance Officer

IRB Infrastructure Developers Limited

Related party disclosure on consolidated basis for the half year ended March 31, 2020

I. List of Related parties

	Description of relationship	Names of related parties
a)	**Joint ventures/ Entities controlled by Joint ventures** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	MMK Toll Road Private Limited (wef February 26, 2020) IRB Infrastructure Trust (w.e.f. February 26, 2020) *Subsidiaries of the Joint Venture - IRB Infrastructure Trust* IRB Westcoast Tollway Limited (w.e.f. February 26, 2020) Solapur Yedeshi Tollway Limited (w.e.f. February 26, 2020) Yedeshi Aurangabad Tollway Limited (w.e.f. February 26, 2020) IRB Hapur Moradabad Tollway Limited (wef February 26, 2020) AE Tollway Limited (w.e.f. February 26, 2020) Udaipur Tollway Limited (w.e.f. February 26, 2020) CG Tollway Limited (w.e.f. February 26, 2020) Kishangarh Gulabpura Tollway Limited (w.e.f. February 26, 2020) Kaithal Tollway Limited (w.e.f. February 26, 2020)
b)	**Enterprises owned or significantly influenced by key management personnel or their relatives (Enterprises)** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	Mhaiskar Ventures Private Limited (Formerly known as Ideal Soft Tech Park Private Limited) VCR Toll Services Private Limited IRB Charitable Foundation
c)	**Key Management Personnel** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	Mr. Virendra D. Mhaiskar, Chairman and Managing Director Mr. Sudhir Rao Hoshing, Joint Managing Director Mr. Mukeshlal Gupta, Joint Managing Director Mrs. Deepali V. Mhaiskar, Whole time Director Mr. Chandrashekhar S. Kaptan, Independent Director Mr. Sunil H. Talati, Independent Director Mr. Sandeep Shah, Independent Director Mr. Sunil Tandon, Independent Director (upto May 28, 2019) Mrs. Heena H. Raja, Independent Director Mr. Ajay P. Deshmukh, Chief Executive Officer (Infrastructure) Mr. Dhananjay K. Joshi, Chief Executive Officer (Corporate Affairs, Reality and Airport) (upto 10 February, 2020) Mr. Anil D. Yadav, Chief Financial Officer Mr. Mehul N. Patel, Company Secretary

IRB Infrastructure Developers Limited
Consolidated disclosure of related party transactions for the half year ended March 31, 2020

II. Related Party Transactions (Amt in millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	**Director sitting fees**	**-**	**-**	**1.89**
	Virendra D. Mhaiskar	-	-	0.02
	Deepali V. Mhaiskar	-	-	0.02
	Ajay P. Deshmukh	-	-	0.22
	Sudhir Rao Hoshing	-	-	0.12
	Anil D. Yadav	-	-	0.05
	Dhananjay K. Joshi	-	-	0.21
	Mukeshlal Gupta	-	-	0.11
	Sunil H Talati	-	-	0.21
	C. S. Kaptan	-	-	0.46
	Sandeep Shah	-	-	0.33
	Heena Raja	-	-	0.15
2	**Remuneration paid**	**-**	**-**	**260.51**
	Virendra D. Mhaiskar	-	-	130.51
	Deepali V. Mhaiskar	-	-	56.06
	Sudhir Rao Hoshing	-	-	21.77
	Mukeshlal Gupta	-	-	17.70
	Dhananjay K. Joshi	-	-	4.16
	Ajay P. Deshmukh	-	-	10.78
	Anil D. Yadav	-	-	12.58
	Mehul N. Patel	-	-	6.93
3	**Donation given**	**2.97**	**-**	**-**
	IRB Charitable Foundation	2.97	-	-
4	**Contract revenue**	**-**	**3,152.15**	**-**
	IRB Westcoast Tollway Limited	-	231.08	-
	Yedeshi Aurangabad Tollway Limited	-	993.97	-
	Solapur Yedeshi Tollway Limited	-	274.18	-
	Kaithal Tollway Limited	-	5.63	-
	AE Tollway Limited	-	382.11	-
	Udaipur Tollway Limited	-	120.41	-
	CG Tollway Limited	-	429.95	-
	Kishangarh Gulabpura Tollway Limited	-	4.10	-
	IRB Hapur Moradabad Tollway Limited	-	710.72	-
5	**Operation and maintenance revenue**	**-**	**113.22**	**-**
	IRB Westcoast Tollway Limited	-	16.38	-
	Yedeshi Aurangabad Tollway Limited	-	15.35	-
	Solapur Yedeshi Tollway Limited	-	11.09	-
	Kaithal Tollway Limited	-	12.65	-
	AE Tollway Limited	-	23.37	-
	Udaipur Tollway Limited	-	13.43	-
	CG Tollway Limited	-	9.76	-
	Kishangarh Gulabpura Tollway Limited	-	6.55	-
	IRB Hapur Moradabad Tollway Limited	-	4.64	-

IRB Infrastructure Developers Limited
Consolidated disclosure of related party transactions for the half year ended March 31, 2020

II. Related Party Transactions (Amt in millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
6	**Other recoverable/ advance towards subscriptions of Units**	**-**	**869.00**	**-**
	IRB Infrastructure Trust	-	869.00	-
7	**Expenses incurred on behalf of (reimbursement)**	**-**	**0.01**	**-**
	Yedeshi Aurangabad Tollway Limited	-	0.01	-
8	**Interest unwinding on loan given**	**-**	**4.14**	**-**
	Kaithal Tollway Limited	-	4.14	-
9	**Sale/ Transfer of equity shares of nine subsidiaries**	**-**	**19,180.01**	**-**
	IRB Infrastructure Trust	-	19,180.01	-
10	**Sale/ Transfer of Sub-ordinated debt of nine subsidiaries**	**-**	**32,071.93**	**-**
	IRB Infrastructure Trust	-	32,071.93	-
11	**Transfer of unsecured loans of nine subsidiaries**	**-**	**30,035.24**	**-**
	IRB Infrastructure Trust	-	30,035.24	-
12	**Investment - Units allotment**	**-**	**39,057.10**	**-**
	IRB Infrastructure Trust	-	39,057.10	-
13	**Investment - Sale consideration received**	**-**	**7,525.40**	**-**
	IRB Infrastructure Trust	-	7,525.40	-
14	**Guarantees given on transfer of investments in Trust**	**-**	**872.83**	**-**
	Yedeshi Aurangabad Tollway Limited	**-**	37.83	**-**
	AE Tollway Limited	-	460.00	-
	IRB Hapur Moradabad Tollway Limited	-	375.00	-

IRB Infrastructure Developers Limited
Consolidated disclosure of related party balances for the half year ended March 31, 2020

III. Related Party Balances (Amt in millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	**Loan taken**	**13.67**	**1.17**	**-**
	VCR Toll Services Private Limited	13.67	-	-
	IRB Westcoast Tollway Limited	-	1.17	-
2	**Other receivable**	**-**	**34,870.74**	**-**
	AE Tollway Limited	-	21.52	-
	Udaipur Tollway Limited	-	20.60	-
	MMK Toll Road Private Limited	-	0.88	-
	IRB Hapur Moradabad Tollway Limited	-	14.45	-
	Yedeshi Aurangabad Tollway Limited	-	125.08	-
	IRB Infrastructure Trust	-	34,688.21	-
3	**Other recoverable/ advance towards subscriptions of Units**	**-**	**869.00**	**-**
	IRB Infrastructure Trust	-	869.00	-
4	**Director sitting fees payable**	**-**	**-**	**0.31**
	Virendra D. Mhaiskar	-	-	0.01
	Deepali V. Mhaiskar	-	-	0.01
	Ajay P. Deshmukh	-	-	0.03
	Dhananjay K. Joshi	-	-	0.04
	Sudhir Rao Hoshing	-	-	0.01
	C S Kaptan	-	-	0.12
	Mukeshlal Gupta	-	-	0.04
	Heena Raja	-	-	0.01
	Anil Yadav	-	-	0.01
	Sandeep Shah	-	-	0.03
5	**Trade receivables**	**-**	**2,546.50**	**-**
	IRB Westcoast Tollway Limited	-	155.71	-
	Yedeshi Aurangabad Tollway Limited	-	725.69	-
	Solapur Yedeshi Tollway Limited	-	317.88	-
	Kaithal Tollway Limited	-	2.81	-
	AE Tollway Limited	-	247.34	-
	Udaipur Tollway Limited	-	20.85	-
	CG Tollway Limited	-	316.01	-
	Kishangarh Gulabpura Tollway Limited	-	233.98	-
	IRB Hapur Moradabad Tollway Limited	-	526.23	-

IRB Infrastructure Developers Limited
Consolidated disclosure of related party balances for the half year ended March 31, 2020

III. Related Party Balances (Amt in millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
6	**Mobilisation advance received**	**-**	**1,170.47**	**-**
	IRB Westcoast Tollway Limited	-	428.24	-
	AE Tollway Limited	-	72.37	-
	Udaipur Tollway Limited	-	116.95	-
	CG Tollway Limited	-	124.05	-
	Kishangarh Gulabpura Tollway Limited	-	395.19	-
	IRB Hapur Moradabad Tollway Limited	-	33.67	-
7	**Guarantee margin payable**	**-**	**0.54**	**-**
	Solapur Yedeshi Tollway Limited	-	0.54	-
8	**Advance from customers**	**-**	**2,025.22**	**-**
	IRB Hapur Moradabad Tollway Limited	-	2,025.00	-
	IRB Westcoast Tollway Limited	-	0.22	-
9	**Retention money receivable**	**-**	**182.85**	**-**
	Yedeshi Aurangabad Tollway Limited	-	23.27	-
	AE Tollway Limited	-	80.95	-
	IRB Westcoast Tollway Limited	-	61.08	-
	Solapur Yedeshi Tollway Limited	-	2.18	-
	Kaithal Tollway Limited	-	2.34	-
	CG Tollway Limited	-	0.32	-
	Udaipur Tollway Limited	-	12.71	-
10	**Guarantees given**	**-**	**872.83**	**-**
	Yedeshi Aurangabad Tollway Limited	-	37.83	-
	AE Tollway Limited	-	460.00	-
	IRB Hapur Moradabad Tollway Limited	-	375.00	-
11	**Contract liabilities**	**-**	**1,108.50**	**-**
	AE Tollway Limited	-	97.40	-
	IRB Westcoast Tollway Limited	-	11.10	-
	Udaipur Tollway Limited	-	1,000.00	-
12	**Contract assets**	**-**	**259.14**	**-**
	Yedeshi Aurangabad Tollway Limited	-	16.68	-
	Udaipur Tollway Limited	-	52.88	-
	CG Tollway Limited	-	64.28	-
	Kishangarh Gulabpura Tollway Limited	-	34.84	-
	IRB Hapur Moradabad Tollway Limited	-	90.46	-