Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

IRB INFRASTRUCTURE DEVELOPERS LTD

September 15, 2020

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051

Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Re: Update

We are pleased to inform you that VM7 Expressway Private Limited - Wholly-owned Subsidiary of the Company has now executed Concession Agreement with National Highways Authority of India (NHAI) for the project of Eight lane access controlled Expressway from Km 190.000 to Km 217.500 of Vadodara Mumbai Expressway (Gandeva to Ena Section) in the State of Gujarat under Bharatmala Pariyojana (Phase I-Package VII).

Key highlights of the project is as under:

Project	**NHAI Bid Project Cost (Rs. In Crores)**	**Company's Bid Project Cost (Rs. In Crores)**	**1st Year O&M quote (Rs. In Crore)**	**Company's Bid Price (NPV of Company's Bid Project Cost & O&M Cost over the Concession Period (Rs. In Crores)**	**Construction and Operation Period**	**Length (Km)**
Construction of Eight lane access controlled Expressway from Km 190.000 to Km 217.500 of Vadodara Mumbai Expressway (Gandeva to Ena Section) in the State of Gujarat on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase I-Package VII)	1241.79	1,755	8.10	1723.97	730 days Construction Period; 15 years Operation Period	27.50

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary