

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ■ Fax: 91 - 22 - 2857 3441

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CIN : L65910MH1998PLC115967



Date: July 14, 2025

To,

Corporate Relationship Department,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001.

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

Ref: Scrip Code: 532947, Symbol: IRB

Subject: Completion Certificate for Palsit Dankuni Project

We are pleased to inform you that Palsit Dankuni Project which is being implemented by Palsit Dankuni Tollway Private Limited, the Project SPV of IRB Infrastructure Trust – associate of the Company, has been issued a Completion Certificate. Please find attached a copy of an update regarding the Palsit Dankuni Project provided by IRB Infrastructure Trust.

Please also find attached press release by the Company in this regard.

Kindly take this update on record.

For IRB Infrastructure Developers Limited

Mehul Patel

Company Secretary

Encl. as above

Registered Office:

1101, Hiranandani Knowledge Park, 11th Floor, Technology Street, Hill Side Avenue,

Opp. Hiranandani Hospital, Powai, Mumbai - 400 076

Tel: 91-22-6733 6400 / 4053 6400 Fax: 91-22-4053 6699

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Certificate Number 23725

**ISO 9001, ISO 14001,
ISO 45001, ISO 27001**

Press Release

The Palsit Dankuni Tollway Pvt. Ltd., a Project SPV of Company's Private InvIT Joint Venture, IRB Infrastructure Trust receives COD from the NHAI

- **Company to collect Toll at revised rate with an increase of 47%**
- **Approx. Rs.100Cr. increase expected in the annual toll revenue of the project**
- **Project is 4 to 6 Laning of 63.83 Kms (378 Lane Kms) stretch of NH19 between Palsit and Dankuni in the State of West Bengal**

Mumbai, July 14, 2025: The Palsit Dankuni Tollway Pvt. Ltd. a Project SPV of IRB Infrastructure Trust, Company's Private InvIT Joint Venture has received the COD for the 61.3 Kms length out of 63.83 Kms total length of the project from the NHAI for 4 to 6 laning Palsit Dankuni NH19 BOT Project in the State of West Bengal.

On receiving the COD now, the Company is allowed to collect Toll at revised tariff rates with 47% increase.

Speaking on the development, Mr. Virendra D. Mhaikar, Chairman & Managing Director said, ***"Receiving the COD is a significant milestone for this project. It enables us to commence toll collection at the revised tariff rates, as per the Concession Agreement. We are confident that this project will deliver a world-class and safe commuting experience to all users. We are deeply grateful to all stakeholders who worked tirelessly to achieve this important milestone. With COD in place, we expect toll collections to improve by ~₹100 crore annually, based on Q1 FY25 trends."***

Key features of the project:

- 1st Project of the Company in the State of West Bengal
- Total project is 4 to 6 laning of 63.83 Kms (378 Lane Kms) section between Palsit to Dankuni on NH19
- Project cost is Rs.2,403 Crores; with the Concession period of 17 years

About IRB Infrastructure Developers Ltd:

Press Release

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Multi-National Transport Infrastructure Developer in Roads & Highways segment. The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.80,000 Crs. in 12 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating, and maintaining around 19,000 lane Kms pan India in its existence of more than 25 years in India; of which 15,500 Lane Kms are under operations at present.

The group commands a market share of around 33% of the awarded TOT space. It also comprises around 14% share in the prestigious Golden Quadrilateral Highway Project and 12% share in India's North South highway connectivity.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 26 road projects that include 18 BOT, 4 TOT, and 4 HAM projects.

For further details, please contact:

- **Parikshit Sharma**, Concept PR, 88989 39833, parikshit.s@conceptpr.com
- **Vivek Devasthali**, Head, Corporate Communications, 99300 80099, vivek.devasthali@irb.co.in

Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue' 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.

July 14, 2025

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

NSE Symbol: IRBIT / Series: IV

Dear Sir/ Madam,

Sub.: Completion Certificate for Palsit Dankuni Project

We are pleased to inform that Palsit Dankuni Six Laning Project which is being implemented by Palsit Dankuni Tollway Private Limited - the Project SPV of IRB Infrastructure Trust; has been issued a Completion Certificate (COD) for length of 61.300 Kms (out of 63.830 Kms) by the Competent Authority. Consequently, toll rates for the SPV would be increased by ~ 47% and the SPV will collect toll at revised toll rates on this project.

Kindly take this update on record.

**For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)**

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SHEVADE
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KAUSTUBH PURUSHOTTAM
SHEVADE
Date: 2025.07.14 22:18:36
+05'30'

**Kaustubh Shevade
Company Secretary & Compliance Officer**

Investment Manager To

IRB Infrastructure Trust

SEBI Regd. No.: IN/INVIT/19-20/0012

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Website: www.irb.co.in ■ www.irbinfratrust.co.in

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