

**Corporate Office :**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441

e-mail: info@irb.co.in ▪ www.irb.co.in

CIN : L65910MH1998PLC115967



**December 12, 2025**

To,

Corporate Relationship Department,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001.

Listing Department,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Madam,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Subject: Update from IRB Infrastructure Trust (“the Trust”) on TOT-17 Project**

In furtherance to our disclosure dated November 15, 2025, please find attached a copy of an update provided by IRB Infrastructure Trust (the “Trust”) – an associate of the Company, pertaining to execution of Concession Agreement by IRB Harihara Corridors Private Limited, Project SPV of the Trust with National Highways Authority of India (“NHAI”) for the project of Tolling, Operation, Maintenance and Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh on Toll Operate and Transfer (TOT) mode (the “TOT-17 Project”).

You are requested to kindly take note of the same.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**

**Company Secretary**

**Registered Office:**

1101, Hiranandani Knowledge Park, 11<sup>th</sup> Floor, Technology Street, Hill Side Avenue,  
Opp. Hiranandani Hospital, Powai, Mumbai - 400 076

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Certificate Number 23725

ISO 9001, ISO 14001,  
ISO 45001, ISO 27001

December 12, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**  
**Sub: Update (TOT 17)**

We refer to our earlier disclosure dated November 15, 2025 regarding TOT-17 Project. IRB Harihara Corridors Private Limited, the Project SPV incorporated for Tolling, Operation, Maintenance and Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh (TOT 17) (the "Project"), incorporated by IRB Infrastructure Trust (the Trust); has now executed Concession Agreements with National Highways Authority of India (NHAI) for TOT 17 Project.

Key Highlights of the Project are as under:

<b>Project description</b>	Tolling, Operation, Maintenance & Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh (TOT 17)
<b>Project Length</b>	366.096 KMs
<b>Bid Concession Fee &amp; Period</b>	The Trust to pay upfront Bid Concession Fee of Rs. 9,270 Crores to NHAI for revenue-linked Concession Period of 20 years.
<b>Tariff &amp; Tolling</b>	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
<b>Accretion to Portfolio</b>	Trust's asset portfolio will increase by ~20% to ~Rs 65,000 Crore with addition of this project with a long-term revenue & cashflow generation visibility.
<b>Project Manager</b>	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(Investment Manager to IRB Infrastructure Trust)**

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PURUSHOTTAM  
SHEVADE  
Date: 2025.12.12 17:36:58  
+05'30'

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**

**Investment Manager To**

IRB Infrastructure Trust

**SEBI Regd. No.:** IN/INVIT/19-20/0012**E-mail:** info@irb.co.in ■ irbinfrastructurustrust@irb.co.in**Website:** www.irb.co.in ■ www.irbinfratrust.co.in

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