Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

INFRASTRUCTURE DEVELOPERS LTD

Date: November 12, 2020

To,

| | |
|---|---|
| Corporate Relationship Department,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai- 400001. | Listing Department,<br>National Stock Exchange of India Limited<br>Exchange Plaza, C-1 Block G<br>Bandra Kurla Complex, Bandra (E), Mumbai. |

Dear Sir/Madam,

**Subject: Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated January 17, 2020 for half year ended September 30, 2020**

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated January 17, 2020, please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds of issue of listed non-convertible debt securities issued by the Company during the half year ended September 30, 2020.

Please take the above on record.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

**Rushabh R. Gandhi**
**Chief Financial Officer**

IRB INFRASTRUCTURE DEVELOPERS LTD. MUMBAI

Encl.:A/a

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INFRASTRUCTURE DEVELOPERS LTD

**IRB Infrastructure Developers Limited**

**Statement of Material Deviation or Variation for the half year ended September 30, 2020**

| | |
|---|---|
| Name of listed entity | IRB Infrastructure Developers Limited |
| Mode of Fund Raising | Private Placement |
| Type of instrument | Non-Convertible Debentures |
| Date of Raising Funds | As per Annexure-1 |
| Amount Raised | As per Annexure-1 |
| Report filed for half year ended | September 30, 2020 |
| Is there a Deviation / Variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus offer document? | No |
| If yes, details of the approval so required? | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the audit committee after review | None |
| Comments of the auditors, if any | None |
| Objects for which funds have been raised and where there has been a deviation, in the following table. | Original Object For NCD: The object of proposed Issue shall be utilised for General and Corporate business purposes of the Company in compliance with the Applicable Laws. |
| Modified Object, if any | NIL |
| Funds Utilised | Funds have been utilised as per the objects stated above in compliance with the applicable laws |
| Amount of DeviationNariation for the half year according to applicable object (INR Crores and in %) | Not Applicable |
| Remarks, if any | NIL |

**Deviation could mean:**

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Annexure 1**

| Security Type | Date of fund raised | Amount Raised (in Rs.) |
|---|---|---|
| NCD | May 21, 2020 | 2,000,000,000 |
| NCD | June 15, 2020 | 3,000,000,000 |
| NCD | June 29, 2020 | 2,000,000,000 |
| NCD | July 2, 2020 | 2,000,000,000 |
| NCD | July 8, 2020 | 1,500,000,000 |
| NCD | July 17, 2020 | 2,000,000,000 |

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

IRB INFRASTRUCTURE DEVELOPERS LTD. MUMBAI

**Rushabh R. Gandhi**
**Chief Financial Officer**