Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

INFRASTRUCTURE DEVELOPERS LTD

Date: December 10, 2020

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai.

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we are enclosing herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary & Compliance Officer

Registered Office: 1101, Hiranandani Knowledge Park, 11th Floor, Technolgy Street, Hill Side Avenue, Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 ▪ Fax: 91-22-4053 6699 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in

IRB Infrastructure Developers Limited

Related Party disclosure on consolidated basis for the half year ended September 30, 2020

I. Names of Related Parties and description of relationship :

	Description of relationship	Names of related parties
a)	**Joint ventures/ Entities controlled by Joint Ventures** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	MMK Toll Road Private Limited IRB Infrastructure Trust *Subsidiaries of the Joint Venture - IRB Inrastructure Trust* IRB Westcoast Tollway Limited Solapur Yedeshi Tollway Limited Yedeshi Aurangabad Tollway Limited Kaithal Tollway Limited IRB Hapur Moradabad Tollway Limited AE Tollway Limited Udaipur Tollway Limited CG Tollway Limited Kishangarh Gulabpura Tollway Limited
b)	**Enterprises owned or significantly influenced by key management personnel or their relatives (Enterprises)** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	Mhaiskar Ventures Private Limited (Formerly known as Ideal Soft Tech Park Private Limited) VCR Toll Services Private Limited SDM Ventures Private Limited DSM Projects Private Limited MEP Infrastructure Developers Limited Loch Fynne Limited IRB Charitable Foundation
c)	**Key Management Personnel** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	Mr. Virendra D. Mhaiskar, Chairman and Managing Director Mr. Sudhir Rao Hoshing, Joint Managing Director Mr. Mukeshlal Gupta, Joint Managing Director Mrs. Deepali V. Mhaiskar, Whole time Director Mr. Chandrashekhar S. Kaptan, Independent Director Mr. Sunil H. Talati, Independent Director Mr. Sandeep Shah, Independent Director Mrs. Heena H. Raja, Independent Director Mr. Ajay P. Deshmukh, Chief Executive Officer (Infrastructure) Mr. Anil D. Yadav, Group Chief Financial Officer (w.e.f July 17, 2020) Mr. Anil D. Yadav, Chief Financial Officer (upto July 16, 2020) Mr. Rushabh Gandhi, Chief Financial Officer (w.e.f July 17, 2020) Mr. Mehul N. Patel, Company Secretary
d)	**Relatives of Key Management Personnel** (Only with whom there have been transactions during the year or there was balance outstanding at the year end)	Late Dattatraya P. Mhaiskar (Father of Mr. Virendra D. Mhaiskar) (upto 3 January, 2018) Mrs. Sudha Dattatray Mhaiskar (Mother of Mr. Virendra D. Mhaiskar)

IRB Infrastructure Developers Ltd.

IRB Infrastructure Developers Limited

Transactions with Related Parties during the half year ended 30th September, 2020:

(Rs. in Millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	**Dividend paid**	998.90	-	15.78
	Virendra D. Mhaiskar	-	-	4.62
	Late Dattatraya P.Mhaiskar	-	-	2.50
	Sudha D. Mhaiskar			0.48
	Deepali V. Mhaiskar	-	-	8.07
	Ajay P. Deshmukh	-	-	0.06
	Mukeshlal Gupta	-	-	0.05
	Anil D. Yadav	-	-	-
	SDM Ventures Private Limited	0.90		
	DSM Projects Private Limited	0.90		
	V. D. Mhaiskar (HUF)	0.01	-	-
	Mhaiskar Ventures Private Limited	997.08	-	-
	Ideal Toll and Infrastructure Private Limited	0.01	-	-
2	**Director sitting fees**	-	-	2.01
	Virendra D. Mhaiskar	-	-	0.36
	Deepali V. Mhaiskar	-	-	0.04
	Ajay P. Deshmukh	-	-	0.13
	Sudhir Rao Hoshing	-	-	0.03
	Anil D. Yadav	-	-	0.02
	Rushabh Gandhi			0.01
	Mukeshlal Gupta	-	-	0.03
	Sunil H Talati	-	-	0.32
	C. S. Kaptan	-	-	0.38
	Sandeep Shah	-	-	0.49
	Heena Raja	-	-	0.21
3	**Remuneration paid**	-	-	138.85
	Virendra D. Mhaiskar	-	-	34.81
	Deepali V. Mhaiskar	-	-	25.79
	Sudhir Rao Hoshing	-	-	24.05
	Mukeshlal Gupta	-	-	20.72
	Ajay P. Deshmukh	-	-	13.72
	Anil D. Yadav	-	-	14.83
	Rushabh Gandhi			1.02
	Mehul N. Patel	-	-	3.91
4	**Rent Paid**	-	-	1.22
	Virendra D Mhaiskar			1.08
	Deepali V Mhaiskar	-	-	0.14
5	**Donation given**	2.98	-	-
	IRB Charitable Foundation	2.98	-	-
6	**Contract revenue**	-	6,743.97	-
	IRB Westcoast Tollway Limited	-	1,114.05	-
	Solapur Yedeshi Tollway Limited	-	-	-
	Yedeshi Aurangabad Tollway Limited	-	394.43	-
	Kaithal Tollway Limited	-	25.61	-
	IRB Hapur Moradabad Tollway Limited	-	3,178.17	-
	AE Tollway Limited	-	251.75	-
	Udaipur Tollway Limited	-	199.47	-
	CG Tollway Limited	-	164.41	-
	Kishangarh Gulabpura Tollway Limited	-	1,416.08	-
7	**Operation and maintenance revenue**	-	817.53	-
	IRB Westcoast Tollway Limited	-	101.34	-
	Solapur Yedeshi Tollway Limited	-	68.58	-
	Yedeshi Aurangabad Tollway Limited	-	94.95	-
	Kaithal Tollway Limited	-	78.25	-
	IRB Hapur Moradabad Tollway Limited	-	34.47	-
	AE Tollway Limited	-	144.50	-
	Udaipur Tollway Limited	-	82.86	-
	CG Tollway Limited	-	120.60	-
	Kishangarh Gulabpura Tollway Limited	-	91.98	-
8	**Expenses incurred on behalf of (reimbursement)**	-	3.06	-
	Yedeshi Aurangabad Tollway Limited	-	0.11	-
	Kaithal Tollway Limited		1.72	
	AE Tollway Limited		1.23	
9	**Interest unwinding on loan given**	-	24.42	-
	IRB Infrastructure Trust	-	24.42	-
10	**Other recoverable/ advance towards subscription of units**		1,584.40	
	IRB Infrastructure Trust		1,584.40	
11	**Trading Sales**		570.81	
	IRB Hapur Moradabad Tollway Limited		570.81	
12	**Guarantees Cancelled**		412.83	
	Yedeshi Aurangabad Tollway Limited		37.83	
	IRB Hapur Moradabad Tollway Limited		375	

IRB Infrastructure Developers Ltd.

IRB Infrastructure Developers Limited
Balances of Related Parties as on September 30, 2020:

(Rs. in Millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	**Loan taken**	**13.67**	-	-
	VCR Toll Services Private Limited	13.67	-	-
2	**Other receivable**	-	**32,900.86**	-
	MEP Infrastructure Developers Limited	-	-	-
	AE Tollway Limited	-	39.18	-
	Udaipur Tollway Limited	-	20.60	-
	IRB Hapur Moradabad Tollway Limited	-	14.45	-
	Yedeshi Aurangabad Tollway Limited	-	125.20	-
	MMK Toll Road Private Limited		2.37	
	Kaithal Tollway Limited		1.72	
	IRB Infrastructure Trust	-	32,697.34	-
3	**Other recoverables/advance towards subscription of units**		**2,453.40**	
	IRB Infrastructure Trust		2453.4	
4	**Director sitting fees payable**	-	-	**0.18**
	Virendra D. Mhaiskar	-	-	0.02
	Deepali V. Mhaiskar	-	-	0.01
	Ajay P. Deshmukh	-	-	0.03
	Sudhir Rao Hoshing	-	-	0.01
	Mukeshlal Gupta	-	-	0.02
	Heena Raja	-	-	0.01
	Anil Yadav	-	-	0.01
	Rushabh Gandhi			0.01
	Sandeep Shah	-	-	0.05
5	**Short term loan given**	**0.25**	-	-
	IRB Charitable Foundation	0.25	-	-
6	**Long Term loan given**		**229.99**	
	IRB Infrastructure Trust		229.99	
7	**Trade receivables**	-	**3,040.98**	-
	IRB Westcoast Tollway Limited	-	145.05	-
	Solapur Yedeshi Tollway Limited	-	291.55	-
	Yedeshi Aurangabad Tollway Limited	-	813.64	-
	Kaithal Tollway Limited	-	11.04	-
	IRB Hapur Moradabad Tollway Limited	-	1,427.34	-
	AE Tollway Limited	-	21.51	-
	Udaipur Tollway Limited	-	2.12	-
	CG Tollway Limited	-	2.18	-
	Kishangarh Gulabpura Tollway Limited	-	326.55	-
8	**Mobilisation advance received**	-	**657.29**	-
	IRB Westcoast Tollway Limited	-	237.85	-
	Udaipur Tollway Limited	-	116.95	-
	CG Tollway Limited	-	97.11	-
	Kishangarh Gulabpura Tollway Limited	-	205.38	-
9	**Guarantee margin payable**	-	**0.54**	-
	Solapur Yedeshi Tollway Limited	-	0.54	-
10	**Advance from customers**	-	**1,837.62**	-
	IRB Hapur Moradabad Tollway Limited	-	1,735.16	-
	CG Tollway Limited		51.19	
	Udaipur Tollway Limited	-	51.27	-
11	**Retention money receivable**	-	**171.20**	-
	Yedeshi Aurangabad Tollway Limited	-	23.39	-
	AE Tollway Limited	-	94.32	-
	IRB Westcoast Tollway Limited	-	35.94	-
	Solapur Yedeshi Tollway Limited	-	2.18	-
	Kaithal Tollway Limited	-	2.34	-
	CG Tollway Limited	-	0.32	-
	Udaipur Tollway Limited	-	12.71	-
12	**Guarantees given**	-	**460.00**	-
	AE Tollway Limited	-	460.00	-
13	**Contract Assets**		**983.93**	
	CG Tollway Limited		64.33	
	Kishangarh Gulabpura Tollway Limited		46.94	
	Udaipur Tollway Limited		252.35	
	Yedeshi Aurangabad Tollway Limited		0.06	
	AE Tollway Limited		6.56	
	IRB Hapur Moradabad Tollway Limited		613.69	
14	**Advance given**	**2.29**		
	Loch Fynne Limited	2.29		
15	**Trade Payable**	**31.53**		
	Loch Fynne Limited	31.53		

IRB Infrastructure Developers Ltd.