

Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441
e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967



October 8, 2025

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

Ref: Scrip Code: 532947, Symbol: IRB
Sub.: Intimation of Credit Rating by Moody's Investor Services

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Moody's Investor Service (Moody's) has issued an update on the long-term corporate family rating (CFR) of IRB Infrastructure Developers Limited ("Company") and the instrument rating assigned to its USD senior secured notes due 2032 as below. The outlook is stable.

Type of Rating	Earlier Rating	Revised Rating
Long-Term Corporate Family Rating	Ba1	Ba1
Instrument Rating	Ba2	Ba2

For ratings rationale and other details, please refer to the communication from Moody's at <https://www.moody.com/>

You are requested to kindly take the above information on record.

Thanking you,

Yours Faithfully,
For **IRB Infrastructure Developers Limited**

Mehul Patel
Company Secretary

Registered Office:
1101, Hiranandani Knowledge Park, 11th Floor, Technology Street, Hill Side Avenue,
Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 Fax: 91-22-4053 6699
e-mail: info@irb.co.in www.irb.co.in



Certificate Number 23725

ISO 9001, ISO 14001,
ISO 45001, ISO 27001