

Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441
e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967



October 7, 2025

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

Ref: Scrip Code: 532947, Symbol: IRB

Sub.: Intimation of Credit Rating by Fitch Ratings

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Fitch Ratings has affirmed IRB Infrastructure Developers Limited's Long-Term Issuer Default Rating and the rating on its US-dollar senior secured notes at 'BB+'. The Outlook is Stable.

Type of Rating	Earlier Rating	Revised Rating	Status
Long Term Issuer Default Rating	BB+	BB+	Affirmed
US Dollar Senior Secured Notes	BB+	BB+	Affirmed

For ratings rationale and other details, please refer to the communication from Fitch Ratings at <https://www.fitchratings.com/research/infrastructure-project-finance/fitch-affirms-irb-infrastructure-usd-notes-at-bb-outlook-stable-07-10-2025>

You are requested to kindly take the above information on record.

Thank you,

Yours Faithfully,
For **IRB Infrastructure Developers Limited**

Mehul Patel
Company Secretary

Registered Office:
1101, Hiranandani Knowledge Park, 11th Floor, Technology Street, Hill Side Avenue,
Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 Fax: 91-22-4053 6699
e-mail: info@irb.co.in www.irb.co.in



ISO 9001, ISO 14001,
ISO 45001, ISO 27001

Certificate Number 23725