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CIN : L65910MH1998PLC115967



March 7, 2025

To,

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai 400 051
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Dear Sir,

Ref.: Scrip Code: 532947, Symbol: IRB

Subject: Toll Revenue for February 2025 (Reg 30 of SEBI LODR)

Please find enclosed Project-wise toll revenue for the Month of February 2025 for the subsidiaries & Joint venture entities of the Company.

Please find enclosed a press release in this regard.

Kindly take the same on record.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary

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Certificate Number 23725

ISO 9001, ISO 14001,
ISO 45001, ISO 27001

IRB Infrastructure Developers Limited
Gross Toll Collection

Average Per Day Toll Collection Increase ~ 18% on Y-o-Y basis*

(Rs. in millions)

Sr. No.	Company Name	February, 2025	February, 2024	Relationship with entities	
	Operational days	28	29		
1	IRB MP Expressway Pvt Limited	1,409	1,429	Wholly-owned Subsidiaries	
2	IRB Ahmedabad Vadodara Super Express Tollway Private Limited	639	629		
3	CG Tollway Limited	315	308	Joint Ventures - Entities under-IRB Infrastructure Trust (Pvt. InvIT)	
4	Udaipur Tollway Limited	272	257		
5	Palsit Dankuni Tollway Private Limited	155	150		
6	AE Tollway Limited	243	203		
7	Yedeshi Aurangabad Tollway Limited	200	191		
8	IRB Hapur Moradabad Tollway Limited	257	237		
9	Kaithal Tollway Limited	107	110		
10	Kishangarh Gulabpura Tollway Limited	203	196		
11	IRB Westcoast Tollway Limited	109	107		
12	Solapur Yedeshi Tollway Limited	107	96		
13	IRB Golconda Expressway Private Limited	652	589		
14	Samakhiyali Tollway Private Limited	119	120		
15	IRB Lalitpur Tollway Private Limited **	336	-		
16	IRB Kota Tollway Private Limited **	61	-		
17	IRB Gwalior Tollway Private Limited**	103	-		
	Total	5,287	4,622		
	Average Per Day Collection	189	159		
	Y-o-Y Growth	18%			

*Since February of last year had 29 days due to the leap year, we have calculated the growth based on per-day revenue to account for the difference in the number of days between the comparative months of the last year and current year.

**The Project SPVs has received the Appointed Date from NHA I & Toll Collection commenced from April 01, 2024.

Press Release

IRB Infra & its Private InvIT Associates' per day Toll Revenue for February 2025 rises 18% Y-o-Y* (Rs. 19 Crs per day Vs. Rs.16 Crs per day)

Mumbai, March 07, 2025: IRB Infrastructure Developers Limited, India's leading and the largest integrated multi-national transport infrastructure developer in the highways sector and its Private InvIT Associate IRB Infrastructure Trust, has clocked Y-o-Y per day Toll Revenue growth of 18% in February 2025.

The per day toll revenue has gone up to Rs.19 Crs (Rs.189 Mn) in the month under review, i.e., February 2025, as against Rs.16 Crs (Rs.159 Mn) for the corresponding month, i.e., February 2024.

Both the entities have reported aggregate toll revenue of Rs. 529 Crs (Rs. 5,287 Mn) for the month under review, i.e., February 2025, as against Rs. 462 Crs (Rs.4,622 Mn) for the corresponding month, i.e., February 2024.

Commenting on this, Shri Amitabh Murarka, Dy. CEO, IRB Infrastructure Developers Limited said, ***"The continual robust toll revenue growth in 2nd month of the Calendar Year 2025, and 2nd last month of the FY25 looks reassuring to surpass Toll Revenue of FY24. The budgetary provisions are expected to set further growth momentum in toll revenue in view of the expected upward traffic trend across our assets in 12 States, primarily on account of the allocations to transportation infrastructure, tourism and consumption-based sectors."*** He added, ***"It needs to appreciate that the persistent toll revenue growth is one of the indicators to adjudge and evaluate the economic growth of the Nation."***

The toll collection details Project and SPV wise are as follows:

Sr. No	Company Name	February 2025 (Rs. In Mn) (28 days)	February 2024 (Rs. in Mn) (29 days)	Relationship with Entities
1	IRB MP Expressway Pvt Limited (Mumbai Pune Expressway & Old Mumbai Pune Highway NH4)	1,409	1,429	Wholly – owned Subsidiaries
2	IRB Ahmedabad Vadodara Super Express Tollway Pvt. Limited (Ahmedabad Vadodara Expressway NE1 & Highway NH48)	639	629	
3	CG Tollway Limited (Chittorgarh to Gulabpura NH79)	315	308	Joint Ventures Entities under the IRB Infrastructure
4	Udaipur Tollway Limited (Udaipur to Shamlaji NH48)	272	257	
5	Palsit Dankuni Tollway Private Limited (Palsit to Dankuni NH19)	155	150	

Press Release

6	AE Tollway Limited (Agra to Etawah NH19)	243	203	Trust (Private InvIT)
7	Yedeshi Aurangabad Tollway Limited (Yedeshi to Aurangabad NH211)	200	191	
8	IRB Hapur Moradabad Tollway Limited (Hapur to Moradabad NH 9)	257	237	
9	Kaithal Tollway Limited (Kaithal to Rajasthan Border NH152/65)	107	110	
10	Kishangarh Gulabpura Tollway Limited (Kishangarh to Gulabpura NH79A & NH79)	203	196	
11	IRB Westcoast Tollway Limited (Karwar to Kundapura NH66)	109	107	
12	Solapur Yedeshi Tollway Limited (Solapur to Yedeshi NH211)	107	96	
13	IRB Golconda Expressway Private Limited (Hyderabad Outer Roing Road)	652	589	
14	Samakhiyali Tollway Private Limited (Samakhiyali to Santalpur NH27)	119	120	
15	IRB Lalitpur Tollway Private Limited (Lalitpur Lakhnadon NH44 – TOT 12)	336	-	
16	IRB Kota Tollway Private Limited (Kota Bypass – TOT 13)	61	-	
17	IRB Gwalior Tollway Private Limited (Jhansi Gwalior NH44 – TOT 13)	103	-	
Total		5,287	4,622	

* Since February of last year had 29 days due to the leap year, the growth is calculated on per-day revenue basis to account for the difference in the number of days between the comparative months of the last year and current year.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Multi-National Transport Infrastructure Developer in Roads & Highways segment. The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.80,000 Crs. in 12 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating, and maintaining around 18,500 lane Kms pan India in its existence of more than 25 years in India; of which 15,500 Lane Kms are under operations at present. The group commands a market share of around 33% in the TOT space. It also comprises around 14% share in the prestigious Golden Quadrilateral Highway Project and 12% share in India's North South highway connectivity.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 26 road projects that include 18 BOT, 4 TOT, and 4 HAM projects.

Press Release

For further details, please contact:

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Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue', 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.