Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD

December 6, 2019

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Subject: Intimation to Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in relation to outcome of the Board Meeting held on December 6, 2019 and proposed issuance of Secured, Redeemable, Unlisted Non-Convertible Debentures on a private placement basis

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today has approved the issuance of Secured, Redeemable, Unlisted Non-Convertible Debentures ("NCDs") amounting to Rs. 1,400 Crore on a private placement basis, being proposed to be allotted in one or more tranches/series, to eligible investors permitted to invest in NCDs under applicable law. The Board has further authorized the Management Administration and Share Transfer Committee ('MAS Committee') of the Board to allot NCDs to eligible investors and to take all such steps which are incidental and ancillary to the issuance of the NCDs.

Please treat this information/ intimation as required under Regulation 30 of the SEBI Listing Regulations.

The Board Meeting commenced at 2.45 pm and concluded at 3.50 pm

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For IRB Infrastructure Developers Limited

Virendra D. Mhaiskar
Chairman & Managing Director