Corporate Office:
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91- 22 - 6640 4220, 4880 4200 ▪ Fax: 91- 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN: L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD

October 2, 2018

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai.

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: Crisil initiates Credit Rating of the Company with positive outlook

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby submit that CRISIL has initiated rating of the bank loan facilities of the Company. It has assigned "CRISIL A+/Positive" to Long term facilities and "CRISIL A1" to Short term facilities of the Company.

Please find below details of Rating action.

Total bank loan facilities rated (including non- fund based facilities)	**Rs. 4,200 crore**
Long-term rating	CRISIL A+ With Positive outlook
Short-term rating	CRISIL A1

Kindly take the same on your record.

Communication from the Rating Agency can be viewed at www.crisil.com"

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary