Corporate Office :
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Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

INFRASTRUCTURE DEVELOPERS LTD

March 1, 2020

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Subject: Update – Mumbai-Pune Project

We refer to our earlier disclosure dated February 25, 2020 regarding Mumbai Pune Project being implemented by IRB MP Expressway Private Limited ('SPV').

The SPV has received a Commencement Order from the Competent Authority. Consequently, the SPV has started toll collection from 1st March 2020 on both Expressway and NH-48 section of Mumbai-Pune Project.

Key Highlights of the Project are as under:

- IRB to pay upfront payment of Rs. 6500 Crores to MSRDC and a further staggered payment of Rs. 850 Crores in year 2, Rs. 850 Crores in year 3 and Rs. 62 Crores in year 4, aggregating to Rs. 8,262 Crores for Sub-Concession Period of 10 years and 2 months;
- The Project is on Tolling, Operation, Maintenance and Transfer basis. Project Length is approx. 205.40 Kms. including Expressway and NH-48 section of Mumbai-Pune Corridor;
- The Sub-Concession Period of the project is until April 30, 2030 i.e. 10 years and 2 months.

Kindly take this update on record.

Yours faithfully,
For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary & Compliance Officer