Corporate Office:
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91- 22 - 6640 4220, 4880 4200 ▪ Fax: 91- 22 - 6675 1024 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in
CIN: L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD

May 23, 2018

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. *Fax No: 22722037/ 39/ 41*	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 *Fax No: 66418125/ 26*

Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Update

We are pleased to inform you that the Company has received Letter of Acceptance (LOA) from Hyderabad Growth Corridor Limited (HGCL) for the project of "Collection of user fee through an agency purely on temporary daily basis for Hyderabad Outer Ring Road for a length of 158 km in the state of Telangana, India".

Key highlights of the Project are as under:

1. This gives the Company User Fee collection rights on temporary basis at Hyderabad Outer Ring Road.
2. The Contractual amount for the said Project is Rs. 87 Lacs per day for such period as may be agreed between HGCL and the Company.
3. The toll operation will commence by May 23, 2018 subject to the compliance of statutory formalities viz. submission of performance security, signing of contract as per the LOA.

This is for your information and record.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary