

March 19, 2012

Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (e), Mumbai Fax No. 022-26598237/38
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SUB: Disclosure for encumbrance of Shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

REF: Client ID: - 10004476 (Annex. A to the regulation)

Dear Sir/Madam,

With reference to the Disclosure for encumbrance of Shares/invocation of encumbrance/release of encumbrance, in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find enclosed the disclosure for Creation of Pledge on 5,00,000 Equity Shares by IDBI Bank Limited of **IRB Infrastructure Developers Limited** held by the undersigned i.e Mr. Dattatray P. Mhaiskar, Director of the Company covered within the purview of Promoter Group.

Kindly take the same on record.

Thanking You,



Dattatray P. Mhaiskar
Director

Cc: Mehul Patel
Company Secretary
IRB Infrastructure Developers Ltd.
Mumbai

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance /release of encumbrance, in terms of regulation 31(1) and 31(2) of sebi (Substantial Acquisition of Shares and Takeovers) Regulations, 2011									
Name of the Target Company (TC) IIB Infrastructure Developers Limited									
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released Dattatray P. Mhaskar									
Date of Reporting March 19, 2012									
Names of the Stock Exchanges where the shares of Target Company are listed The Bombay Stock Exchange Limited & National Stock Exchange of India Limited									
Details of the Promoters holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)									
Promoter (s)		Pre-event holding		Details of events pertaining to encumbrance		Post event holding		(*) Details of encumbrance (pledge/lien or others - give details)	
or PACs with him				Type -		encumbered shares are to excluded)			
Names		Number		% of total Share Capital		Creation/invocation/release Date		Number	
Dattatray P. Mhaskar		14,445,050		4.35		Creation		3,056,050	
								0.92	
								pledged with IDBI Bank Limited.	
Dattatray P. Mhaskar									