CIN : L65910MH1998PLC115967
Registered Office :
3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.
Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in

INFRASTRUCTURE DEVELOPERS LTD

October 13, 2014

To,

Corporate Relationship Department,	National Stock Exchange of India Limited
The Bombay Stock Exchange Ltd	Exchange Plaza
P.J. Towers, 1st Floor,	Bandra – Kurla Complex, Bandra (East)
Dalal Street, Mumbai - 400 023.	Mumbai – 400 051
Fax No: 22722037/ 39/ 41	*Fax No: 66418125/ 26*

Dear Sir,

Re : Update

We are pleased to inform you that Mhaiskar Infrastructure Pvt. Ltd. – wholly owned subsidiary of the Company has now executed concession agreement with MSRDC for the project of Operation & Maintenance of Yashwantrao Chavan Expressway and Mumbai Pune section of NH-4 along with execution of additional works on Mumbai Pune section of NH-4, on DBFOT basis with toll rights in the state of Maharashtra ("the Project").

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern;
- Operation & Maintenance of Yashwantrao Chavan Expressway and Mumbai Pune section of NH-4;
- The scope of additional works on Mumbai Pune Section of NH-4 consists of widening from 2 to 4 lanes of 17.38 kms inclusive of elevated road of 1.5 kms length near Dehu Road, 12 kms of service road, 3 Nos. of 3 lane Flyovers, 1 two lane Rail over bridge and widening of existing 8 lanes toll plazas into 12 lanes toll plazas;

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- The estimated cost of the Project is approximately Rs. 1,687 crores, including Rs. 1,000 crores as Upfront Premium payable to MSRDC in 4 annual installments as prescribed in the bid, commencing from 31st March, 2015;
- The concession period for the Project is 8 years 8 months and 2 days commencing from 31st March, 2015. The Construction works as mentioned above and payment of Upfront premium installments to MSRDC have to be completed as prescribed in the bid till 10th August 2019;
- The toll collection for the Project will commence from 10th August, 2019, resulting into an effective tolling period of 4 years 3 months 22 days only.

This is for your information and records.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Virendra D. Mhaiskar

Chairman & Managing Director