

May 28, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**

**Subject: Update on Credit Rating of IRB Infrastructure Trust**

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, please note that 'CRISIL Ratings Limited' has reaffirmed the rating at 'CRISIL AAA/Stable' on total bank loan facilities of IRB Infrastructure Trust.

The rating rationale & other information from CRISIL Ratings Limited can be viewed at:

[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureTrust\\_May%2025\\_%202026\\_RR\\_396543.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureTrust_May%2025_%202026_RR_396543.html)

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(in its capacity as Investment Manager to IRB Infrastructure Trust)**

**Kaustubh Shevade**  
**Company Secretary & Compliance Officer**