

July 24, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV

Subject: Update on Credit Rating of IRB Infrastructure Trust

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, please note that 'India Ratings and Research Private Limited' has assigned/affirmed rating of instruments of IRB Infrastructure Trust as under:

Instrument Type	Size of Issue (INR million)	Rating assigned along with Outlook/Watch	Rating Action
Issuer Rating	-	IND AAA/Stable	Affirmed
Bank loan facilities	3,460	IND AAA/Stable	Assigned
Bank loan facilities	93,150	IND AAA/Stable	Affirmed

The rating rationale & other information from India Ratings and Research Private Limited can be viewed at: [Press Release - India Ratings and Research](#)

Kindly take this update on record.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer