

Date: March 20, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir/ Madam

NSE Symbol: IRBIT / Series: IV**Sub.: Update regarding Financial Closure achieved for TOT-18 Project**

This is in continuation of our earlier disclosures dated February 11, 2026, and February 26, 2026 regarding TOT – 18 Project. IRB Infrastructure Trust (the “Trust”) has received sanction for Rs. 2,385 Crore towards implementation of the TOT-18 Project (stated below) and the Trust has executed the necessary financing agreements with the lender(s).

Further, IRB Chandibhadra Tollway Private Limited (the Project SPV for the TOT-18 Project) has achieved financial closure for the implementation of the project of Tolling, Operation, Maintenance and Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) – (Bundle 18) (the “TOT-18 Project”) by tying up senior debt of Rs. 2,385 Crore from the Trust.

Key Highlights of the TOT-18 Project are as under:

Project	Tolling, Operation, Maintenance & Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) – (Bundle 18)
Project Length	~74.50 km
Bid Concession Fee & Period	The Trust to pay upfront Bid Concession Fee of Rs. 3,087 Crores to NHAI for revenue-linked Concession Period of 20 years.
Tariff & Tolling	Annual Tariff Revision - Fixed 3% p.a. plus 40% of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
Project Manager	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

This is for your information and records.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer

Investment Manager To
IRB Infrastructure Trust
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