

**October 15, 2025**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**

**Subject: Update on Credit Rating of IRB Infrastructure Trust**

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, please note that CRISIL Ratings Limited has maintained the rating on the long-term bank facilities of IRB Infrastructure Trust at 'CRISIL AAA' and continued to place the Rating on Watch Developing. .

The rating rationale & other information from CRISIL Ratings Limited can be viewed at:  
[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureTrust\\_October%2014\\_%202025\\_RR\\_379133.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureTrust_October%2014_%202025_RR_379133.html)

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(in its capacity as Investment Manager to IRB Infrastructure Trust)**

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**

**Investment Manager To**

IRB Infrastructure Trust

**SEBI Regd. No.:** IN/INVIT/19-20/0012

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