CIN : L65910MH1998PLC115967
Registered Office :
3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.
Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in

IRB
INFRASTRUCTURE DEVELOPERS LTD

August 13, 2015

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. *Fax No. 022-22723121/3027/2039/2061/2041.*	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. *Fax No. 022-26598237/38;66418126*

Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub – Postal Ballot

Please note that the Board of Directors of the Company at its meeting held on August 13, 2015 has approved the special resolutions being circulated for approval of the Members of the Company to be accorded by Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 for:

1) Selling or disposing of undertaking(s) of the Company and creation of security pursuant to Section 180(1)(a) of the Companies Act, 2013;

   The Company intends to form an Infrastructure Investment Trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and intends to sell/ transfer the whole, or substantially the whole, of its shareholding in such of its SPVs as may be permitted under SEBI Regulations & Concessioning Authorities' guidelines from time to time, to the Infrastructure Investment Trusts. This will enable generation of funds commensurate with valuation of its holdings in the SPVs. Primarily for this purpose, the Board proposes to increase the limit under Section 180 (1) (a) of the Companies Act, 2013 from Rs. 20,000 Crores to Rs. 36,000 Crores which requires the approval of the Shareholders of the Company by way of a Special Resolution.

2) Alteration in the Main Object Clause of the Memorandum of Association of the Company;
3) Amendments to Clause III B and Clause III C of the Memorandum of Association of the Company.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

Virendra D. Mhaiskar
Chairman & Managing Director